

Report of the 1970 Executive Director

Joe B. Alford

The past year has been still another year in which the Institute moved in a somewhat sideways direction. As reflected in this Annual Review, total membership on January 1, 1971, was 46,958. This is an increase of only 616 members, or 1.3 percent during the past year. For the Constituent Societies, SME-AIME had a net gain of 692 members, TMS-AIME had a net loss of 242 members, and SPE-AIME had a net gain of 166 members.

Revenues increased during the year, but expenses increased also. The continual rise of inflation has been felt in all of our functions, and particularly in the operations in the Headquarters offices of the Institute and the three Constituent Societies.

The AIME Headquarters staff has been strengthened with some reorganization and the addition of new persons to the staff. A primary staff activity throughout the year has been the continuation for the planning for the Centennial Celebration, and everyone involved on the staffs of the Constituent Societies and in the Headquarters has performed exemplary service in this effort.

A bright spot of the year was the distribution of the first surplus from the Offshore Technology Conference of \$187,393, of which AIME received totally \$102,326. This conference has become well established as the leading forum in the nation on offshore technology, and it holds considerable promise for future development.

The Institute is indebted to President John C. Kinnear, Jr., for his services during 1970. He spent a substantial amount of his time on AIME business during the year, and he and Mrs. Kinnear attended numerous Society and Section meetings. In addition, he has continued to function as the General Chairman of the Centennial Planning Committee. His dedication and efforts are appreciated by all AIME members.

On behalf of the staff, I express appreciation to all members of the Institute who have extended generous help and assistance to us in carrying on the work of the Institute during the past year. Our committees have functioned well, our Officers and Directors have devoted themselves unstintingly to the Institute in guiding our policies and activities. All of us on the staff and all of our members of the Institute join me in expressing our deep appreciation to those who have contributed so much during the past year.

Respectfully submitted,
Joe B. Alford
Executive Director