



## Report of the 1986 President

Arlen L. Edgar

It is my pleasure to report to the Member Societies and their members on the activities of AIME during 1986. The year can be characterized as the beginning of a new era in the history of the Institute, and it was my very good fortune to have been allowed to serve as the AIME President during such a pivotal time.

As reported last year by 1985 AIME President Norman T. Mills, all necessary actions for the Member Societies to become separately incorporated were completed effective December 1, 1985. Hence, 1986 was the first year in which the Institute operated in its new organizational structure. In my judgment, the autonomy now enjoyed by the Societies places them in the best position to respond effectively to the needs of their members. Simultaneously, significant progress was made during the year in defining a future role for the separate AIME Corporation. The underlying thrust of these efforts was to enhance the value of AIME as a resource to be used by the Societies to help carry out their respective missions.

An AIME ad hoc Long Range Plan Committee was formed and met for the first time in early 1986. Its charge was to develop a ten-year plan which basically addresses activities of an outreach nature which the Member Societies choose for AIME to perform. The Committee developed a Plan consisting of a mission statement, and goals, objectives and strategies in the areas of AIME tradition, intra-institute affairs, international role, education, inter-society affairs, public relations, and governmental affairs.

The AIME Board of Trustees approved the Long Range Plan in principle at its meeting on July 31, 1986, but directed the Committee to consider comments made on the Plan, recommend revisions if desired, and resubmit the Plan for final approval at the Board of Trustees Meeting on February 23, 1987. I anticipate that the Board will act favorably on the Plan at that time, after which implementation plans, with budget proposals as required, will be developed and submitted to the Board for approval recommending that specific activities be undertaken in furtherance of the Plan's provisions.

AIME continued to actively participate or maintain liaison with external organizations during 1986. Periodic meetings with the leadership of the other Founder Societies provided

excellent opportunities for the exchange of ideas on matters of mutual interest and, as desired, to develop common positions on actions related to organizations controlled solely or predominately by the Founder Societies.

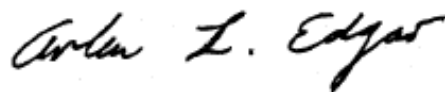
As it has been for some time, the Institute was active in the governance and other activities of the American Association of Engineering Societies, the Accreditation Board for Engineering and Technology, the United Engineering Trustees, the Engineering Societies Library and the Engineering Foundation. Among other outreach activities, the AIME leadership also participated in an excellent convocation of Professional Engineering Societies hosted by the National Academy of Engineering, and in the National Congress on Engineering Education.

On the international scene, AIME continued to participate in the Distinguished Lecturer Exchange Program with the Australasian Institute of Mining and Metallurgy (AusIMM). It was my honor to serve as the AIME lecturer for 1986, and to visit Australia in November for this purpose. In furtherance of the AIME/AusIMM relationship, AIME has been approached to participate in an AusIMM meeting in 1988 as part of Australia's Bicentennial celebration.

Elsewhere in this Annual Report you will find the audited financial statement for the AIME Corporation for Fiscal Year 1986 (ending November 30). The statement reflects that the past year was a very successful one from a financial standpoint. At year end, AIME assets totalled \$7,652,366, an increase of nearly \$400,000 since the end of FY 1985. The AIME Headquarters operated well within budget with revenue exceeding expenses by approximately \$11,000. For the most part, the increase in total assets is accounted for by an increase in the value of the AIME Endowment Funds. It remains our goal to achieve growth in the Endowment Funds to sustain current operations, including on-going award, scholarship, and publication programs, and to generate assets sufficient to undertake additional worthwhile activities related to implementation of the Long Range Plan.

I should like to express my sincere appreciation to the AIME Board of Trustees, the Society Boards of Directors, the AIME and Society staffs, committee members, and others for the dedicated support I received during my term as President. I should also like to congratulate and pledge my full support to 1987 AIME President Alan Lawley.

Respectfully submitted,

A handwritten signature in cursive script that reads "Arlen L. Edgar". The signature is written in dark ink and is positioned above the printed name.

Arlen L. Edgar  
1986 AIME President