



## Report of the 1989 President

Howard N. Hubbard, Jr.

I am pleased to have this opportunity to report to the AIME Member Societies and their members on the activities of the Institute during 1989. It was an honor for me to serve as your President during a year notable for the renewed commitment demonstrated by the AIME Board of Trustees and the Member Societies to support a meaningful future role for AIME, and to preserve its long standing traditions.

The year began on a high note at the highly successful 118th Annual Meeting in Las Vegas in February. The AIME Keynote Session, chaired by 1989 President-Elect Don Russell and featuring three distinguished speakers, was very well received by an audience of over 600 people. Equally, if not more successful was the Annual Banquet and Awards Ceremony which drew more than 700 people, marking it as the best attended banquet in many years. Regarding the Awards Ceremony, I would like to make special note of and congratulate John Hammes, the long-time AIME Vice President-Finance, who was the first recipient of the newly authorized AIME Distinguished Service Award. I, of course, would also like to congratulate the other award recipients.

Throughout the year, considerable attention was focused on the matter of identifying and reaching agreement on the future functions and activities of AIME, so as to position it to best serve the interests of the Member Societies. Based upon instructions received from the AIME Board at its meeting in Las Vegas, the officers in the presidential sequence developed a number of proposals relating to implementing the AIME mission and goals as identified in the Long Range Plan. Concurrently, the Past Presidents Advisory Committee met in Las Vegas and submitted to the Board certain recommendations pertaining to AIME's future viability and activities.

At its meeting on July 20, 1989 in Boston, the AIME Board of Trustees acted on various proposals, all of which contribute in some way to charting the future direction of AIME. The Board approved a modified version of the Long Range Plan to serve as a guide for proposing and implementing specific programs and activities. To provide a formal structure to manage implementation of the Long Range Plan on a continuing basis, and to otherwise involve all officers in the on-going internal management and outreach activities of the Institute, the Board also approved the establishment of an Executive Committee of

the Board of Trustees consisting of the President, President-Elect, President-Elect Designate, Past President, and Vice President-Finance.

With regard to specific activities, the Board acted to form an ad hoc Public Issues Committee. The initial charge to the Committee was to identify potential governmental or public affairs issues to address or programs to undertake, to assess the related budget implications, and to report back by the next Board meeting. I was pleased that Dr. Frank Nolfi, TMS Past President and AIME Trustee, agreed to chair the Committee, which includes as members two representatives from each Member Society, and John Hammes, Vice President-Finance. At its first meeting, the Committee focused on and expressed support for educational and public awareness programs aimed at; improving science education at elementary and secondary school levels; enhancing the students' and the general public's understanding of the minerals/materials industry, and its importance to the nation and the quality of life of its citizens; and encouraging young people to pursue careers in those engineering and scientific disciplines represented within AIME.

The Board also approved the formation of a Council of National Academy members of AIME. The purpose of the Council is to unify the AIME oriented members into a more focused group within the National Academy of Engineering and National Academy of Science, and to attempt to gain more recognition for deserving individuals from the AIME Member Societies.

I was very gratified that at the same meeting the Board acted to resolve the potentially divisive issue of the disposition and future use of the AIME Endowment Funds. After careful consideration of this matter, the Board voted unanimously to establish and retain the corpus of the Endowment Funds at \$9,000,000, as adjusted by inflation; that the earnings from this corpus be used first to fund AIME programs and Headquarters operations; and that the remaining funds available be considered by the AIME Board for support of programs conducted by the AIME Member Societies that are consistent with AIME's mission.

Still to be resolved is what some believe is the need to improve continuity on the Board of Trustees. This issue notwithstanding, I am confident that -the actions taken during the year go a long way toward strengthening AIME, and positioning it to play a more meaningful role on behalf of the Member Societies and their members.

In the absence of a joint annual meeting between SME and TMS, and as reported last year by 1988 AIME President Tom Falkie, the AIME Board voted to hold both the 1990 and 1991 AIME Annual Meetings in conjunction with the SME Annual Meeting and Exhibit in those years, to be held in Salt Lake City and Denver, respectively. It is anticipated that at its first meeting in 1990, the AIME Board will determine the location for the 1992 meeting based on proposals received from those Member Societies interested in hosting the AIME meeting.

In 1989, AIME continued to play an active role in the governance and other affairs of the United Engineering Trustees (UET), the Engineering Societies Library and the Engineering Foundation, with members of the Member Societies serving as AIME

representatives on the Boards of these organizations. Particular attention was and will continue to be directed toward protecting the Institute's interests and realizing some tangible benefit from the pending project to expand the United Engineering Center by constructing a second high-rise tower. The AIME officers also participated in periodic meetings with the leadership of the other Founder Societies to exchange ideas on matters of mutual interest and to develop common positions on actions related to organizations controlled exclusively or in large part by the Founder Societies.

With regard to other external organizations, AIME continued to play a role in the American Association of Engineering Societies (AAES) on behalf of three of the Member Societies (TMS, ISS, SPE). However, during the year, each of these Societies separately decided to withdraw as a component of AIME's membership. Therefore, at the conclusion of the 12 months notice period for the last resigning Society in mid-1990, AIME will no longer be affiliated with AAES. AIME retained its relationship with the Accreditation Board for Engineering and Technology (ABET) as an Affiliate Body, and is represented by the AIME Executive Director who serves as an official observer at ABET Board meetings.

On the international scene, I am pleased to report that 1989 AIME President-Elect Designate Milton Wadsworth has been selected to serve as the AIME lecturer for 1990 as part of the Distinguished Lecturer Exchange Program carried on with the Australasian Institute of Mining and Metallurgy (AusIMM). Among other places, Dr. Wadsworth will present his lecture at the 1990 AusIMM Annual Conference to be held in March in Rotorua, New Zealand.

Contained elsewhere in this Annual Report is the audited financial statement for the separate AIME corporation for the Fiscal Year 1989 (ending November 30). At year end, AIME assets totalled \$9,564,421. This is an increase of nearly \$500,000 since the end of FY88, and is attributable primarily to the return on investment of the AIME Endowment Funds. AIME Headquarters continued to operate cost-effectively and well within budget with revenue exceeding expenses by \$28,000. Clearly, 1989 was a successful year from a financial standpoint.

One of the greatest rewards of occupying the position of President is the opportunity to associate with and be assisted by many of the fine people who comprise the AIME family. I am indebted to the AIME Board of Trustees, the Society Boards of Directors, the AIME and Society staffs, committee members, and others for their dedicated support during the past year. Finally, I would like to congratulate and pledge my full support to 1990 President Donald Russell.

Respectfully submitted,



Howard N. Hubbard, Jr.  
1989 AIME President