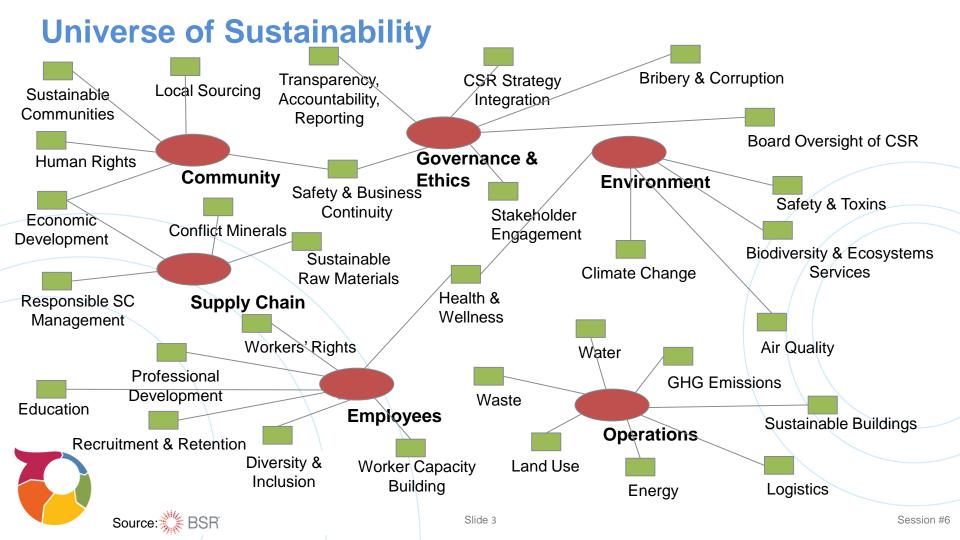




Session #6: Building Blocks for the Circular Economy

Stakeholder Engagement: have you been to a wedding lately?

Dr. Linda Battalora - Colorado School of Mines



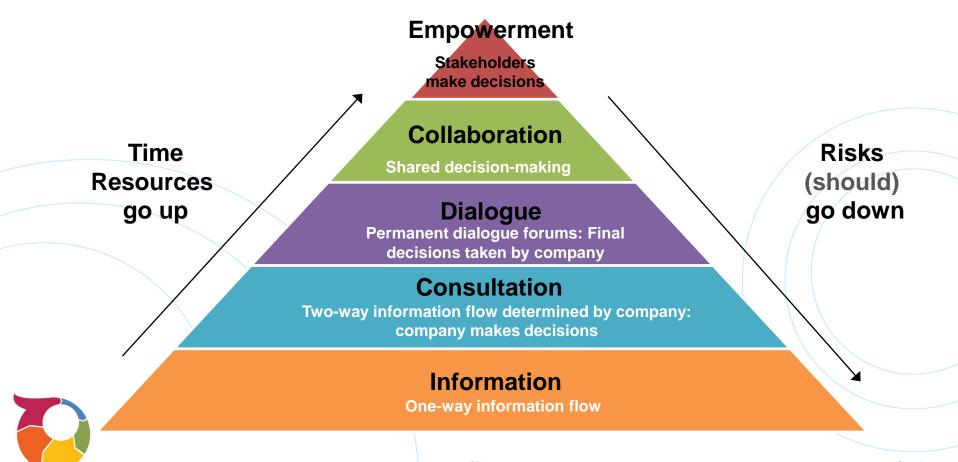
What is Stakeholder Engagement

- Handing out leaflets?
- Talking to employees, customers, and suppliers?
- Developing relationship with stakeholders?
- Engaging stakeholders to allow cost effective operations <u>and</u> ensure long term sustainable development of community?
- Initiating ongoing dialogue with stakeholders to build trust?
- Meeting "irksome" GRI G4 reporting requirements?
- Complying with permitting requirements?
- Implementing an integrated risk management process?

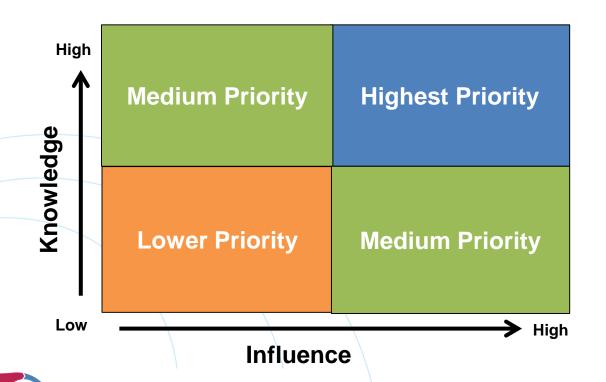


All of the Above

Levels of Engagement



Stakeholder Mapping by Knowledge and Influence



Stakeholder
Mapping will need
to be done on
many levels – the
project level, the
project initiative
level,
And more

Stakeholder Mapping Criteria

Stakeholders can be mapped according to a number of different criteria, depending on the company's priorities. Possible Stakeholder Mapping Criteria include:

Knowledge

 Does the stakeholder have expertise relating to the issue that could be helpful to the company?

Influence

 Does the stakeholder have influence in this issue?

Necessity

 Is this stakeholder capable of derailing or undermining the process if not included in the engagement?

Willingness

 How willing is the stakeholder to participate?

Legitimacy

 How legitimate is the stakeholder's claim to be included in the engagement?

Net Cost/Benefit

 What is the anticipated cost and benefit of engaging this stakeholder?



Benefits of Stakeholder Mapping

- Identifies stakeholders with greatest expertise and influence on a particular topic
- Prioritizes the universe of stakeholders
- Provides an indication of how to engage with each stakeholder

Mapping stakeholders is a visual exercise and analysis tool that you can use to further prioritize stakeholder groups

Stakeholder Engagement is an Ongoing Process



Stakeholder Engagement Process should include:

- Follow up with stakeholders based on the outcomes of the engagement
- 2. Build an Action Plan to implement findings
- 3. Share findings internally and with provide updates internally and externally
- 4. Execute long-term integration strategy to ensure that feedback informs business practices and lessons learned overtime are incorporated
- 5. Plan and execute future stakeholder engagement

Slide 9 Session #

Some Principles of Stakeholder Engagement

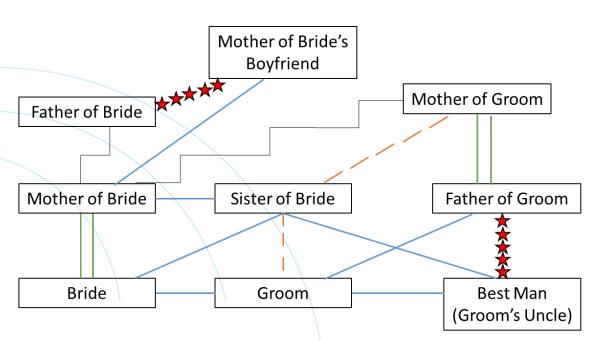
- Engage early and often
- Engage all stakeholders, but prioritize as necessary
- Maintain stakeholder map
- Set clear engagement objectives
- Track and record your activities

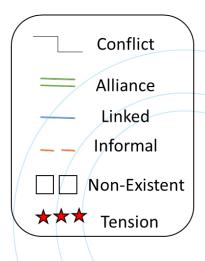
- Maintain open lines of communication at all times
- Monitor and evaluate results
- Avoid consultation fatigue
- Follow-up, always
- Empower wherever possible

Listen, listen, listen..... and then listen again



Stakeholder Network Mapping Example: Have you been to a wedding lately?







Why Map the Networks Between Stakeholders?

- Identifies potentially beneficial or challenging relationships between stakeholders
- Maps the networks that can be powerful tools for aligning stakeholders and tackling challenging problems
- Evaluates the health and growth of networks if tracked over time
- Pinpoints potential areas of structural weakness
- Can help identify who else the company should we be connecting to

Stakeholder network mapping is a way to understand connections between stakeholders and leverage those connections for better engagement