WHAT IS A PARENT LOAN FOR UNDERGRADUATE STUDENTS (PLUS)?
The federal PLUS program is a popular financing option for parents of dependent undergraduate students. The PLUS loan is borrowed in the parent’s own name. Before you apply for a private loan, we encourage you to investigate the availability of federal PLUS loan funds, which may have more favorable terms and interest rates.

HOW DO I APPLY FOR A PLUS LOAN?

1. Submit the 2010-2011 Free Application for Federal Student Aid (FAFSA) and Gallaudet Institutional Financial Aid Application (IFAA). Be sure to list Gallaudet University (school code 001443) on your FAFSA.

2. You must complete the Parent Loan Request Form and submit it to the Financial Aid Office. PLUS loans are not automatically awarded as part of a student’s financial aid package.

3. Master Promissory Notes (MPN) for first-time borrowers at Gallaudet must be completed before funds can be sent to the school. You may complete your MPN electronically at the website indicated in Section III of the Parent Loan Request Form. If your MPN is incomplete or you fail to complete the MPN your loan cannot be finalized.

HOW MUCH CAN I BORROW?
Gallaudet certifies the amount of your loan based on a review of your educational costs, family contribution (as determined by your FAFSA), and other financial aid received or expected such as departmental stipends, tuition waivers, assistantships, or state Vocational Rehabilitation.

IMPORTANT INFORMATION

• Credit Qualification: Parent borrowers must meet minimum credit requirements in order to borrow the PLUS loan. A credit check will be conducted when you begin the loan application process. If you do not meet the credit requirements, you will not be able to continue the application process. Students whose parents do not qualify for PLUS loans can borrow additional federal Stafford student loan funds. Lenders will consider parents eligible for PLUS loans even if, during the period January 1, 2007, through December 31, 2009, the parents are or were: no more than 180 days delinquent on a mortgage payment on their primary residence, no more than 180 days delinquent on any medical bill payments, no more than 89 days delinquent on "any other debt."

• Interest Rate: PLUS loans borrowed after July 1, 2006 will have a fixed interest rate of 7.9%.

• Loan Fees: An origination fee of 4% will be deducted from each disbursement of your loan.

• Disbursements: Your loan will be disbursed in two equal payments: one per semester, after add-drop period (or after the semester mid-point for one-semester loans). Funds are disbursed directly to Gallaudet via Electronic Funds Transfer (EFT) and are applied to your student’s University bill. If your disbursement exceeds the balance due, you will receive a refund check for the difference. Refunds checks are sent to the home address listed on the Loan Request.

• Repayment: For loans first disbursed after July 1, 2008, parents may defer payments on a PLUS loan until six months after the date the student ceases to be enrolled at least half time. Parents may opt to pay accruing interest monthly or quarterly, or allow interest to be capitalized quarterly.

LOAN APPLICATION DEADLINES
December 10, 2010 for Fall 2010.

NO LOANS, including Private Loans, will be certified between December 11, 2010 and January 17, 2011 or after May 2, 2011.
### Section I: Student Information

<table>
<thead>
<tr>
<th>Last Name</th>
<th>First Name</th>
<th>SSN</th>
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<tbody>
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Do you expect VR Support? YES ___ NO ___
Amount of State VR $ __________ for period of loan (If unknown, processing of this application will be delayed until VR reports an amount of expected support for the period of the loan.)

<table>
<thead>
<tr>
<th>Gallaudet ID #</th>
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### Section II: Parent Information

<table>
<thead>
<tr>
<th>Last Name</th>
<th>First Name</th>
<th>SSN</th>
</tr>
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<tbody>
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</table>

Permanent Home Address ______________________________________________________________________
City __________________ State _____ Zip Code ___________ DOB __/__/____
Home Phone Number ____________________________ Relationship to Student _______________________
Email Address __________________________________ US Citizen? (check one) Yes__ No__

### Section III: Loan Information

<table>
<thead>
<tr>
<th>Total Loan Request $ ________________</th>
<th>Supplemental Request $ ____________</th>
<th>(changes to existing loan)</th>
</tr>
</thead>
</table>

Loan Period (check one):
- __ 2010/2011 (2 equal payments: half Fall/half Spring)  
- __ 2011 Spring only (if not enrolled Fall)  
- __ 2010 Fall only (December graduates only)  
- __ 2011 Summer only

If I fail the credit check, please (check one):
- Contact me with endorser options  
- Contact my student for additional unsubsidized Stafford loan  
- Take no further action (You will receive notice directly from the Department of Education)

### Section IV: Complete the Master Promissory Note

Effective July 1, 2010, all Federal loans will be administered by the Federal Direct Loan Program. As a result, all Federal loan borrowers are required to complete a new Direct Loan Master Promissory Note (MPN) with the U.S. Department of Education. You may complete your MPN electronically at:

[https://studentloans.gov](https://studentloans.gov)

You must use your Federal PIN number to sign-in. If you do not remember your Federal PIN number, you may request a duplicate PIN from the official PIN website: [https://pin.ed.gov](https://pin.ed.gov)

Paper MPNs are available upon request; contact the Financial Aid Office for more information.

### Section V: Parent Certification

1. I understand that my student must be enrolled in at least 6 degree program credits and meet federal aid eligibility standards to receive this loan. I understand that I may be required to complete a MPN and that I must repay all loans. I authorize Gallaudet to perform a PLUS credit check on my behalf

2. I authorize Gallaudet University to receive funds by Electronic Fund Transfer (EFT), if available. I also authorize that all funds will be used to cover any outstanding charges assessed to my student’s account.

Parent Signature ___________________________ Date ________________