بسم الله الرحمن الرحيم

ދިވެހިރާજ્ય ગેઝેટ

ވޮލިއުમ: 46 નમ્બર: 19 તારીખ: 28 જમાદુલ્આખિર 1438 - 26 માર્ચ 2017 ઇસ્લામિક

TR-2017/B58 :નમ્બર મુજબ

�ાગ્રામ્સ ગ્રામ્સ ઇલાન: વિગ્રામ્સ ગ્રામ્સ ઇલાન ગ્રામ્સ ગ્રામ્સ

12 વર્ષ સુધીના બાળકો

સરકારી ગેઝેટ વિભાગ

માલે, માલદીવ્સ

ફોન: 333 6334

ફેક્સ: 331 0274

વેબસાઈટ: www.gazette.gov.mv

- ગેઝેટમાં પ્રકાશિત કરવા માટે મોકલવામાં આવતી જાહેરાતો.
- જાહેરાતો મોકલતી વખતે ગેઝેટમાં પ્રકાશિત કરવાની તારીખ, પ્રકાશનના ત્રણ કાર્યદિવસ પહેલાં 12:00 વાગ્યા સુધીમાં પ્રકાશન વિભાગને મોકલવી. તારીખ પછીની જાહેરાતો પ્રકાશનના બે કાર્યદિવસ પહેલાં સવારે 12:00 વાગ્યા સુધીમાં મોકલવી.
- ગેઝેટમાં પ્રકાશિત કરવા માટે મોકલવામાં આવતી માહિતી legalaffairs@po.gov.mv પર મોકલો.

بسم الله الرحمن الرحيم

ފާދިއްޕޮޅު ތިން ބަންދުން ބަލައިގެން ހުކުރު ބުރީ

ފާދޫ، ދިވެހިރާއްޖެ

ޖެއްސޫ ކުރެވުން

ވިއަމާއިގެ ފަރުތަކުން ކަން ކުރުން ، ވިއަމާއިގެ ،ފަރުތަކުން ،ﷺ ،ﷺ ،ﷺ

(ؤسٌ ءَرْمَ) ءَرِؤِرَّمَءَرْمْوْءُ ءِمْءُءَرْءُوْمْءُءْسَرَدَ، ءِ دَّمْمَّرُءْ (ر) مَّءِ (س) ءَءِ ءَمَّرْسْءَرْءَوَءِوَّ ءِسْءِءْسْمَّ سِرْدْءَءَرْ ءَسْرْمَّرْسْءُءُ. ءِ ءَرْءَءَرْ ءَءَرْءُوْءَءَرْسْ ؤَرَّسٍ ءْءَرْسْ 2016 ءِسْ ؤْسِرْءُسْرْءُ. ءُءَءٍ، ءْءَرْسْ ءَرَءْ 2015 ءَءِ ءُ ؤَءَّمْءُءُ ءْءْءَرَ مَّدْءَرٍ -/1,000,000 (ءُءْ ءِءِءَسْ) ءَرِؤِرَّمَءَرْمْوْءُ ءِمْءُءْءِسَرَدَ، سْرَوَمَ ءْءَرْسْ ءَرَءْ 2015 ءَءِ ءُ ؤَءَّمْءُءُ ءْءَرْسْ ءِسَّرْءَءْوَّ ؤَءِدَّ -/500,000 (ؤَسٌ ءَرْمَ) ءَرِؤِرَّمَءَرْمْوْءُ ءِمْءُءْءِسَرَدَ، ءِ دَّمْمَّرُءْ (ءَ) مَّ ءُءُءْءْمْوَّ ءْءْمُءُ ءَءِمْسْ ءْءِسْءَسَءَ ءْءُسْءَرَمْ رُءُمَرَ سْرْءْءَرَءِ ءِسءَرَءْ، ءْءَرْسْ ءَرَءْ 2016 ءَءِ ءُءُءُ ؤَرْسْ ءَسْسَرَ ءْءَرْسْ ءَرَءْءَوَءَرْسْ ءُ ؤَءَّمْءُسْ ءْءَرْسْ ءَمَّرْسْ رُءَرَرُءَسْءْءَرُسْءُءُ.

(ءَ) ءِ دَّمْمَّرُءْ (ر) ءَءِ (س) ءُ ءَرْسْ ؤَءِؤَءْءَرَءَرْسْ سْرَوَمَ ءْءْءُ ءَّءْءْسَءَءِسْءِؤَءَرْسْ ءِءْءْسْ ءِسْءِءْسْمَّ ءِ دَّمْمَّرُءْ (س) ءُ ءَرْسْ سِرْدْءَءَرْسْ ءَءْءَرْسْؤَرْ، ءِ دَّمْمَّرُءْ (ر) ءَءِ (س) ءَءِ ءَمَّرْسْءَرْءَوَءِوَّ ءِسْءِءْسْمَّؤْءْءُ سْءَءْءْءَءْ ءِءِؤِءِرُءُسْ 2 (ءَّءْ) ءَرَءْ ؤَءِرَءَرَءُءْءُسَرَدَ، ءْءَرْسْ ءَمَّرْسْ رُءَرَرُءَسْءْءَرُ ءُرْءْءْسْ ءَءُءْسْ ءِسْءِءْسْمَّءَرْسْءِءْسْءَءْ ءُءِ ءْءَرْسْءُسْ ءُ ؤَءَّمْءَسْ ءُءُؤِءَّمْسْءُءُ. ءَءِ ءُ ؤَءَرَ رُءَرُءُسْءَءْ ءِؤَّءِسْ ءِؤِءُءْءَرْءَرْ ءَّءِ ءْءَرْسْؤَرْ ءُ ءَءَرْسْ رُءْءَرَ ءِسْءَرَ ءُ ءَءَرْسْ ؤَءَّمْءُسْ ءْءَرْسْ ءَمَّرْسْ رُءَرَرُءَءْءْسْ ءُسْءَرَسْؤَّسْءُءُ.

(ه) ءِسَّءْءْءَرَّ ءْءُءَرَءْ 12 (ءَّءَ) ءَسْءُءَرُءَرَسْءْءَرْ ءَءَرْسَرَدَ، ءِ دَّمْمَّرُءْ (ر) مَّءِ (س) ءَءِؤَّ ءْءَرْسْءْءْءُءَءْ ءُ ءْءُءَرَءْءَءِ ءِءْءُ ءُءَرَءْءُ ءَءَرَءْءُ ءِسْءَءْءْسْ ءُءَءَءْءْءَرْسْؤَّسْءُءُ.

ءُءَرْءْءَرْسْ ءُءْسْ

3. ءِ ءَءْءِسْءُءَءْ ءُءَرْءْءَرْسْ ؤَءَّمْءِ ءِ ءَءْءِسْءُ ءِرُءُءِسْءَءْءَّءَرُءْ ءُءُءْءُءَءِ سَّءِءُءْءَّءَ ءَءِءْءْسْ ءُءِسْءُسْءُءُ.

بسم الله الرحمن الرحيم

MALDIVES INLAND REVENUE AUTHORITY
Malé, Republic of Maldives

TAX RULING

Business Profit Tax: Twelfth amendment to the Business Profit Tax Regulation

Reference No.: TR-2017/B58
Date of issue: Thursday, 26 January 2017

This ruling is issued pursuant to the authority granted under Section 84 of the Tax Administration Act (Law Number 3/2010) as amended by Law Number 14/2011. Unless otherwise stated, all references to the Act are to the Business Profit Tax Act (Law Number 5/2011), and all references to the Regulation are to the Business Profit Tax Regulation (Regulation Number 2011/R-35) as amended. This ruling is legally binding.

Introduction

1. This ruling amends section 17 of the Regulation.

Ruling

2. Amend section 17 of the Regulation as follows:

Exemption from filing tax return

(a) Individuals and deemed partnerships registered with MIRA under the Tax Administration Act (Law Number 3/2010) shall be exempt from filing a tax return for an accounting period if the gross income of that individual or deemed partnership for that period does not exceed MVR 1,000,000 (One Million Rufiyaa).

(b) Notwithstanding subsection (a), where the taxable profit of that individual or deemed partnership for that period exceeds MVR 500,000 (Five Hundred Thousand Rufiyaa), that individual or deemed partnership shall submit a tax return for that period.

(c) The exemption referred to in subsection (a) and (b) shall cease to apply to an individual or deemed partnership when the individual or partnership's gross income for an accounting period exceeds MVR 1,000,000 (One Million Rufiyaa) or taxable profit exceeds MVR 500,000 (Five Hundred Thousand Rufiyaa). This subsection shall apply for the tax year 2016 and thereafter; that is, if the individual or deemed partnership's gross income for the tax year 2015 was more than MVR 1,000,000 (One Million Rufiyaa), or if the individual or deemed partnership's taxable profit for the tax year 2015 was more than MVR 500,000 (Five Hundred Thousand Rufiyaa), the individual or deemed partnership shall

file a tax return for the tax year 2016 and subsequent tax years, unless otherwise approved by the Commissioner General in accordance with subsection (d).

(d) Where the exemption referred to in subsection (a) and (b) ceases to apply to an individual or deemed partnership pursuant to subsection (c), and the individual or partnership then satisfies the exemption criteria in subsection (a) and (b) for 2 (two) consecutive years, the individual or partnership may request the Commissioner General for re-exemption from submitting tax returns. Such request shall be subject to a MIRA review and the individual or partnership shall continue to submit tax returns unless otherwise approved by the Commissioner General.

(e) If an accounting period is shorter than 12 (twelve) months, the thresholds specified in subsection (a) and (b) shall be pro-rated based on the number of days in that accounting period.

Date of Effect

3. This ruling shall have effect from the date of its publication in the Government Gazette.

This is the unofficial translation of the original ruling issued in Dhivehi. In the event of conflict between this translation and the Dhivehi version of this ruling, the latter shall prevail. Therefore, it is advised that both the Dhivehi version of this ruling and this translation be read concurrently.

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