

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ



# ދިވެހިސަރުކާރުގެ ގެޒެޓް

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## Second Amendment to Foreign Direct Investment Policy

• ފޮޓޯކޮޕީއެއްގެ ގޮތުގައި ހޯދާނެ ފޯމުގެ ފޮޓޯކޮޕީއެއް ފޮނުވުމަށް ފަހު [legallaffairs@po.gov.mv](mailto:legallaffairs@po.gov.mv) ގައި ފޮނުވާށެވެ.

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ބޭނުންކުރާ ފަރާތްތަކުގެ  
ފަރާތުން، ފޮނުވާނެ ގޮތުގައި

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**Ministry of Economic Development**  
Male',  
Republic of Maldives

### **Second Amendment to Foreign Direct Investment Policy**

1. The Foreign Direct Investment Policy, Annex I, Class Code H3 is hereby amended by repealing the bullet point 2: “airport and air-traffic control activities” of Class Code H3(1), and is hereby restated as follows:

<b>Class Code</b>	<b>Class Details</b>	<b>Maximum percentage of Foreign Shareholding</b>	<b>Minimum initial investment requirement for 5 years in US\$</b>	<b>Maximum duration of Foreign Investment Agreement</b>	<b>Entry Route</b>
H3	Air transport services (excluding freight services)	100%	5,000,000	Up to 50 years	Government Approval
H3 (1)	Services incidental to air transportation (excluding services and facilities mandated to the Government of Maldives including Air Traffic Control Services, Customs, Immigration, Aviation Security, etc.) - operation and management of airports (including terminal facilities such as airway terminals) - ground service activities on airfields	100%	5,000,000	Up to 50 years	Government Approval

2. This amendment shall become effective on the date of publication in the Government Gazette.