

وَوْرِ وْسُو وَسُرُو مُوَالِمُسُمُوسُ وِرِضِهُ الْمُعَلِّمُ السَّالِينِ Maldives Fund Management Corporation Limited

Reg No: C06492019

Designing and Development of an "Online Travel Agency (OTA)"

Announcement No: MFMC-EU-02/2022

Date: 31.08.2022

Clarifications:

1. What is the deadline for completing the project (and choosing the vendor)?

130 calendar days from the date of the contract signed.

2. What is the budget for the project?

The budget cannot be shared upon procurement SOP.

3. Could you provide us with some materials/specifications?

Software requirement specifications (SRS) will be developed collaboratively with MFMC once a party is selected from our procurement process. Terms of reference presents the scope of work for the project and a basic outline of the elements and features of the OTA. Detailed specifications will be in SRS.

4. Affiliation with local party

Not necessarily, however, it is up to the vendor's discretion

5. Should it include email notification with attached Firm Profile and CVs of proposed key experts (TOR. Annex 2,3)?

Must be submitted along with the documents listed in the TOR.

6. Should it include any other information? If yes, please specify.

All documents mentioned in the TOR will be sufficient.

7. Could you describe shortly all stages of selection of the development firm, with target dates?

Once MFMC receives interest from interested parties, MFMC will evaluate and select the highest scoring proposal and request to submit a detailed technical and financial proposal. After the submission of the proposals, MFMC will negotiate the contract with the selected vendor. This process will take approximately 3 weeks.

8. Should Inoxoft provide a Pricing Proposal by September 1?

No Price Proposal is required at this stage

9. What should be included in the Proposal?

- Letter of Expression of Interest.
- Profile of the Firm demonstrating Past Performance, Capabilities, and Experience, highlighting specific experience as a firm. All the required supporting documents must be provided as specified in the TOR.
- o CVs of proposed key experts with attested educational certificates
- 10. Do you consider the MVP approach: make a first simple version and then add the functionality, or you want to release the product with all features?

It specified on the TOR, that once SRS is finalized, a prototype must be delivered with limited functions.

11. What are your expectations about the development start date?

End of September

- 12. Could you consider extending the timeline if Inoxoft provide valid reasons for that? We will be extending the submission 7th September 2022
- 13. What are your expectations about the type of cooperation model: fixed price / time & material / dedicated team?

As per TOR

14. Could you consider changing payment terms (TOR. Paragraph 7) to each month payments?

Payment Schedule is mentioned on the TOR

15. Do you have a defined budget for the development of the OTA platform? If yes, please specify a target amount.

At this time, we cannot disclose the budget.

16. What is most important for you: to implement the whole scope / fit into budget / fit into the deadline?

We prefer to fit the whole scope to our budget and complete the project on time.