

Bid Evaluation Criteria's

Option 1: Client finance model	Percent%
Price	60%
Project duration	35%
Engineer Qualification	5%
Total	100%

Option 2: Contractor finance model	Percent%
Price	35%
Project duration	35%
Grace period	10%
Payment plan	15%
Engineer Qualification	5%
Total	100%

Scoring Mechanism

Factors	Criteria	Scoring
Price	Amount	$(\text{Price} / \text{lowest price}) \times \text{criteria}$
Project duration	Months	$(\text{Duration} / \text{lowest duration}) \times \text{Criteria}$
Grace period	Months	$(\text{Grace Period} / \text{Lowest Period}) \times \text{Criteria}$
Payment plan	Years	$(\text{Years} / \text{Lowest Year}) \times \text{Criteria}$
Engineer Qualification	Masters 3, Degree 2, Diploma 1	$(\text{Certificate Value} / 3) \times \text{Criteria}$