



CONSOLIDATED STATEMENT OF CONDITION
(as of December 31st, 2017; in MVR 000s)

Assets		Liabilities and Equity	
Cash and Due From Banks	1,322,853	Deposits:	
Interest-Bearing Deposits in Other Banks	3,663,711	Non-Interest Bearing	9,270,590
Excess Funds Sold, Net		Interest Bearing	5,916,127
Investment Securities	4,381,825	Total Deposits	15,186,717
Loans	12,515,771	Accrued Interest Payable	
Less: Allowance for Loan Losses	(294,711)	Borrowed Money	793,602
Net Loans	12,221,060	Other Liabilities	836,530
Premises and Equipment, Net	408,983		
Accrued Interest Receivable		Total Liabilities	16,816,849
Other Assets	366,525	Capital Accounts:	
		Share Capital	269,096
		Share Premium	93,000
		Statutory and Assigned Capital Reserves	156,000
		General Reserves	3,183,243
		Revaluation Reserve	122,070
		Statutory Reserve for MMA Provision	606,241
		Available For Sale Reserve	92,374
		Retained Earnings	1,026,084
		Non Controlling Interest	-
		Total Capital Accounts	5,548,108
Total Assets	22,364,957	Total Liabilities and Equity	22,364,957

CONSOLIDATED STATEMENT OF INCOME
(for the year ended December 31st, 2017; in MVR 000s)

Interest and Fee Income:	
Interest and Fees on Loans	1,170,013
Interest on Deposits In Other Banks	34,987
Interest on Investment Securities	190,263
Total Interest Income	1,395,263
Interest Expenses:	
Customer Deposits	68,502
Borrowed Money	23,826
Total Interest Expenses	92,328
Net Interest Income	1,302,935
Provision for Loan Losses	30,679
Net Interest Income after Provision for Loan Losses	1,272,256
Other Operating Income:	
Service Charges and Fees on Deposits	534,676
Other Income	98,975
Other Operating Expenses:	
Salaries and Employees' Benefits	254,296
Occupancy Expenses	156,251
General, Administrative and Other Expenses	115,393
Net Income Before Taxation	1,379,967
Less: Income Taxes	(378,250)
Net Income	1,001,717
Less: Dividends	(107,638)
Non Controlling Interest	
Other Additions/(Reductions) to Capital Accounts	42,662
Net Change in Capital Accounts for Period	936,741