

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



Ministry of Finance
Republic of Maldives

**Terms of Reference for
Financial Analyst**

“RFP No: (IUL) (IUL)13-HR/13/2022/378”

Date: 18th December 2022

I. Background

Ministry of Finance invites candidates who have a strategic focus, are results oriented, and have experience of financial performance monitoring and evaluation of organizations to undertake a one year assignment at the Ministry.

II. Scope of Work

Scope of work shall include but not be limited to the following:

- I. Assisting the Minister of a preliminary study of the SOE's (State owned enterprises)
- II. Assist the SOE's, to develop and establish financial benchmarks in the monitoring and evaluation of the performance of the State Owned Enterprises (SOE's) of the Government of Maldives,
- III. Evaluation of financial performance of SOE's
- IV. Preparation and analysis of Quarterly reports, Annual Reports, Budgets, feasibility, etc. of SOE's
- V. Assist the financial evaluation of proposals, and in preparation of financial models for various projects
- VI. Identification of the poor performing SOE's based on financial status and advise the secretariat
- VII. Preparing the Recommend and the necessary steps to improve the financial performance of SOE's including the poor performing SOE's
- VIII. Coordinate and assist in strengthening the monitoring and evaluation of the SOE's
- IX. Setup monitoring framework for SOE's
- X. Other tasks requested to monitor and evaluate SOE's



III. Education, Experience & Competencies

Key qualifications, experience and competencies required for the position are as follows:

- I. Completed Association of Chartered Certified Accountants (ACCA), Chartered Institute of Management Accountants (CIMA), Certified Public Accountants (CPA) or Master's degree in Accounting or Finance.
- II. At least 5 years of experience in the public sector in relation to monitoring and evaluation or experience of financial performance monitoring and evaluation in the private sector
- III. Experience in the public sector in relation to monitoring and evaluation of State Owned Enterprises (SOEs) will be an added advantage.
- IV. Analytical ability and ability to reflect on one's own work as well as the wider consequences of financial decisions.
- V. Excellent written and oral communication skills in English.
- VI. Financial reporting, strategy and governance, management accounting, audit and assurance, finance, taxation and setting internal controls.

IV. Remuneration

Successful candidate will be offered a total of MVR 25,000.00 monthly fee inclusive of pension contribution.

V. Duration of Contract

The successful candidate will be initially contracted for a period of one year and shall be renewed at the end of the contract period based on the performance and business need.

If you want a challenging assignment leading to positive results and qualify the requirements specified in the **Terms of Reference**, you are required to submit a cover letter along with the following:



- I. CV, including information that demonstrates that they are qualified to undertake the scope of the assignment (description of the similar assignments, experiences in similar field of work and possess appropriate competencies)
- II. Copies of academic qualifications
- III. Reference letter from current and/ or previous employment

To:

Ministry of Finance

Ameenee Magu

Male', Maldives

Or E-mail: recruitment@finance.gov.mv

Application deadline: Before 12:00 hrs of 29th December 2022 (Thursday)

*For further inquiries please contact Human Resource Section on +960 3349169 / +960 3349252
or email recruitment@finance.gov.mv*

