

Reference No: HDC(161)-MKS/IU/2023/66

Date: 02nd February 2023

ANNOUNCEMENT

SALE OF LAND FROM THILAFUSHI PHASE 2 FOR INDUSTRIAL PURPOSES

Housing Development Corporation Ltd. (HDC) is pleased to announce the sale of lands from Thilafushi Phase 2 for Industrial purposes. The land sale from Thilafushi phase 2 will be carried out in a series of phases. As such, the sale of lands under the first phase will be carried out from Zone A of Thilafushi Phase 2 as per the following criteria and process.

Criteria:

- Any Individuals or Company can apply for the sale
- Local Applicants; Free hold rights will be granted
- Foreign Applicants; 99 years lease hold rights will be granted
- Base rate: MVR 1,700 per sqft.

Bid process:

- Stage 1: Submission of EOI
- Stage 2: Submission of Bid

Interested parties can submit their application to HDCs online portal that is scheduled to be launched on 07th February 2023 (Tuesday). Further details regarding the sale and the online portal will be published on www.hdc.com.mv and www.gazette.gov.mv on the same date.

Marketing and Sales
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Handwritten signature in Maldivian script.