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Date: 07th February 2023

ANNOUNCEMENT

SALE OF LAND FROM THILAFUSHI PHASE 2 FOR INDUSTRIAL PURPOSES

Housing Development Corporation Ltd. (HDC) is pleased to announce the 1st stage of Land Sale from Thilafushi Phase 2 for Industrial purposes.

Plot Type	Type 1	Type 2	Type 3	Type 4	Type 5	Type 6
No. of Plots	14	20	7	7	1	1
Area Range (Sqft)	2,500 – 4,999.99	5,000 – 9,999.99	10,000 – 14,999.99	15,000 – 19,999.99	20,000 – 29,999.99	30,000 – 35,000.00

Criteria:

- Any Individuals or Company can apply for the sale
- Local Applicants; Free hold rights will be granted
- Foreign Applicants; 99 years lease hold rights will be granted
- Base rate: MVR 1700 per sqft.

The interested parties are required to register in the <https://bids.hdc.com.mv/presales> to submit the EOI. Further details regarding the bid and the online submission process will be detailed in the Information Sheet attached with this announcement published on www.hdc.com.mv and www.gazette.gov.mv

Marketing and Sales
Housing Development Corporation Ltd.
3rd Floor, HDC Building
Hulhumalé, Maldives



