

Advertisement No: MFMC/TOR/2023/17

RISK AND COMPLIANCE EXECUTIVE

1. Scope of Work

Risk and Compliance Executive will assist in identifying and reviewing risks associated with company's operations and develop strategies to manage and mitigate risks.

2. Specific Responsibility

- 2.1. Perform risk research and analysis on the Corporation's risk profile to identify emerging risks and develop preventive / corrective strategies to address the risks.
- 2.2. Develop risk management and compliance policies and procedures, and a risk reporting mechanism for continuous monitoring of the key activities, risk exposures, the risk limits, and the breach of limit.
- 2.3. Conduct portfolio analysis, measuring and assessing the risks and performance of investment portfolios and asset classes.
- 2.4. Prepare independent reports concerning risk and performance with respect to overall investment positions, specific investments and counterparties for Management, Board, and external stakeholders as required.
- 2.5. Conducting due diligence and KYC as required and maintain the Risk Management Framework of the Corporation.
- 2.6. Identifying the industry developments and implement changes in best practice for Risk and Compliance management.
- 2.7. Coordinate and actively support in developing and continually seeking to review and improve the risk management policies and procedures and support functional areas in the event of a business disruption.
- 2.8. Ensure that the Corporation adheres to the applicable corporate governance code and oversee implementation and development of the risk and compliance function towards best practices in a manner that ensures full compliance with local regulatory requirements.
- 2.9. Collaborate with other departments, such as Internal Audit department, on major risks and non-compliance issues for audit and investigation.
- 2.10. Conduct training and awareness programs on a regular basis to foster a robust risk culture within the Corporation.
- 2.11. Provide support on ad hoc requests as required by the Management.

3. Requirements

- 3.1. A Bachelor's Degree (MQA level 7) in Accounting/Finance, Economics or relevant field.
- 3.2. A minimum of 1 year experience in similar role or managing second line risk and compliance activities.
- 3.3. Membership in an Internationally Recognized Professional Body in related field is preferred.

4. Preferred Skills

- 4.1. Strong problem-solving skills and self-motivated with the ability to proactively identify issues and work with minimal supervision.
- 4.2. Ability to interpret large financial datasets and summarizing analysis conclusions.
- 4.3. A strong understanding of macroeconomics, capital market trends, competitor activities, industry dynamics.
- 4.4. Excellent interpersonal skills along with communication skills including verbal and written, with strong emphasis on writing and presentation capabilities.
- 4.5. A professional with client-minded focus, detail oriented and well organized, with ability to sound judgement.
- 4.6. Excellent time-management skills and demonstrated ability to manage multiple projects with strict deadlines and ability to work under pressure in a fast-paced environment.

Remuneration: 17,993 – 23,883

Interested candidates, please email to HR@mfmc.mv, the following listed documents;

- a) CV
- b) Accredited Certificate Copies and Transcript
- c) O' Level and A' Level Certificates Copies
- d) Reference Letter(s)
- e) ID Copy