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ת הרילית ית ית של ה?: ת הרילית ית ית של ה?:	(IUL)88-ADHR/88/2023/19
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مرسرت و

של העולתש מנכיו

Form of Bid Security (Bank Guarantee)

of		[name of Contract] (hereinafter called "the Bid").	
	•	these presents that We	-
"the Ba	nk") are bou	und unto	ı the sum
of *		for which payment well and truly to be made to the said Purchaser,	the Bank
binds i	tself, its succe	cessors, and assigns by these presents.	
SEALED	with the Com	nmon Seal of the said Bank thisday of2020	
THE CON	IDITIONS of thi	is obligation are:	
(1)	If, after Bid Bid;	d opening, the Bidder withdraws his Bid during the period of Bid validity specified in the	e Form of
	or		
(2)	If the Bidde validity:	der having been notified of the acceptance of his Bid by the Purchaser during the perio	od of Bid
	(a) Bidde	fails or refuses to execute the Form of Agreement in accordance with the Instru- ers, if required; or	ctions to
	(b)	fails or refuses to furnish the Performance Security, in accordance with the Instru	uction to
	Bidde	ers; or	
	(c)	does not accept the correction of the Bid Price pursuant to Clause 27,	
		ould insert the amount of the Guarantee in words and figures denominated in Mal are should be the same as shown in Clause 16.1 of the Instructions to Bidders.	ldivian
we und	lertake to pa	ay to the Purchaser up to the above amount upon receipt of his first written demand,	, without
the Pu	rchaser's hav	ving to substantiate his demand, provided that in his demand the Purchaser will note	that the
amoun	t claimed by	$\ \text{him is due to him owing to the occurrence of one or any of the three conditions, speci}$	ifying the
occurre	ed condition o	or conditions.	
		II remain in force up to and including the date days after the dea	
submis	sion of bids	as such deadline is stated in the Instructions to Bidders or as it may be extended	d by the
Purcha	ser, notice o	of which extension(s) to the Bank is hereby waived. Any demand in respect of this G	uarantee
should	reach the Ba	ank not later than the above date.	
DATE		SIGNATURE OF THE BANK	
WITNES	5	SEAL	
[signat	ore, name, ar	and address]	



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Form of Performance Bank Guarantee (Unconditional) To: [name &address of Purchaser] description of Works] (hereinafter called "the Contract"); AND WHEREAS it has been stipulated by you in the said Contract that the Supplier shall furnish you with a Bank Guarantee by a recognized bank for the sum specified therein as security for compliance with his obligations in accordance with the Contract; AND WHEREAS we have agreed to give the Supplier such a Bank Guarantee; Now therefore we hereby affirm that we are the Guarantor and responsible to you, on behalf of the Supplier, up to a total of *...... [amount of Guarantee] [amount in words], such sum being payable in the types and proportions of currencies in which the Contract Price is payable, and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or sums within the limits of [amount of Guarantee] as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein. *An amount is to be inserted by the Guarantor, representing the percentage of the Contract Price specified in the Contract, in Maldivian Rufiyaa. We hereby waive the necessity of your demanding the said debt from the Supplier before presenting us with the demand. We further agree that no change or addition to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between you and the Supplier shall in any way release us from any liability under this Guarantee, and we hereby waive notice of any such change, addition, or modification. This Guarantee shall be valid until the date of issue of the Defects Correction Certificate. SIGNATURE AND SEAL OF THE GUARANTOR Name of Bank Address Date:





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Form of Bank Guarantee for Advance Payment

To:
[name & address of Purchaser]
[name of Contract] Gentlemen: In accordance with the provisions of the Conditions of Contract, of the above-mentioned Contract,
"the Supplier") shall deposit with
We, the
objection on our part and without his first claim to the Supplier, in the amount not exceeding *
We further agree that no change or addition to or other modification of the terms of the Contract or of Works to be performed there under or of any of the Contract documents which may be made between
us from any liability under this Guarantee, and we hereby waive notice of any such change, addition, or modification.
* An amount is to be inserted by the Bank or Financial Institution representing the amount of the Advance Payment, in Maldivian Rufiyaa.
This Guarantee shall remain valid and in full effect from the date of the advance payment under the
Contract until[name of Purchaser] receives full repayment of the same
amount from the Supplier.
Yours truly,
SIGNATURE AND SEAL:
NAME & ADDRESS OF BANK/INSTITUTION

