



## CONSOLIDATED STATEMENT OF CONDITION (as of December 31st, 2022; in MVR 000's)

Assets		Liabilities and Equity	
Cash and Due From Banks	4,506,026	Deposits:	
Interest-Bearing Deposits in Other Banks	10,128,952	Non-Interest Bearing	18,416,869
Excess Funds Sold, Net		Interest Bearing	10,804,798
Investment Securities	8,401,783	Total Deposits	29,221,667
Loans	18,260,045	Accrued Interest Payable	-
Less: Allowance for Loan Losses	(1,369,009)	Borrowed Money	744,215
Net Loans	16,891,036	Other Liabilities	1,633,914
Premises and Equipment, Net	961,839		
Accrued Interest Receivable	-	<b>Total Liabilities</b>	<b>31,599,796</b>
Other Assets	982,075	Capital Accounts:	
		Share Capital	269,096
		Share Premium	93,000
		Statutory and Assigned Capital Reserves	156,000
		General Reserves	7,730,111
		Revaluation Reserve	216,750
		Statutory Reserve for MMA Provision	-
		FVOCI Reserve	175,376
		Retained Earnings	1,631,582
		Non Controlling Interest	-
		<b>Total Capital Accounts</b>	<b>10,271,915</b>
<b>Total Assets</b>	<b>41,871,711</b>	<b>Total Liabilities and Equity</b>	<b>41,871,711</b>

## CONSOLIDATED STATEMENT OF INCOME (for the year-ended December 31st, 2022; in MVR 000's)

<b>Interest and Fee Income:</b>	
Interest and Fees on Loans	1,875,462
Interest on Deposits In Other Banks	134,398
Interest on Investment Securities	372,185
Interest on Excess Funds sold	
Total Interest Income	2,382,045
<b>Interest Expenses:</b>	
Customer Deposits	122,327
Borrowed Money	69,918
Total Interest Expenses	192,245
<b>Net Interest Income</b>	<b>2,189,800</b>
Provision for Loan Losses	368,646
Net Interest Income after Provision for Loan Losses	1,821,154
<b>Other Operating Income:</b>	
Service Charges and Fees on Deposit	702,221
Other Income	289,255
<b>Other Operating Expenses:</b>	
Salaries and Employees Benefits	361,773
Occupancy Expenses	188,962
General, Administrative and Other Expenses	133,956
Net Income Before Taxation	2,127,939
Less: Income Taxes	(499,877)
<b>Net Income</b>	<b>1,628,062</b>
Less: Dividends	(258,332)
Non Controlling Interest	-
Other Additions/(Reductions) to Capital Accounts	(7,099)
<b>Net Change in Capital Accounts for Period</b>	<b>1,362,631</b>

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