

Fen Building, 3<sup>rd</sup> Floor, Male' 20375, Maldives Fax: +960 301 3636 Website: <u>www.aasandha.mv</u>

# **TERMS OF REFERENCE**

Post: Risk Analyst

Vacancies: 01

Post Type: Contract (1 Year)

Reporting to: Operations Analyst

# 1. Key Tasks and Responsibilities

- 1.1 Perform risk research and analysis on the Company's risk profile to identify emerging risks and develop preventive / corrective strategies.
- 1.2 Develop Risk Dashboard / Mechanism for Management reporting.
- 1.3 Develop risk management policies and procedures, and a risk reporting mechanism for continuous monitoring of the key activities, risk exposures, the risk limits, and the breach of limit.
- 1.4 Identify external and internal events that may impact the Company, assess implications, and recommend approaches to mitigate resulting risks.
- 1.5 Promote awareness of risk management practices within the Company and conduct training/awareness programs for the staff.
- 1.6 Coordinate with all functional areas across the Company to develop effective and feasible solutions for risk management.
- 1.7 Advise the Board and Management, to ensure full compliance with the applicable policies and regulatory requirements of the company.
- 1.8 Identify risks and support management of claims investigations.

# 2. Competencies

- 2.1 Demonstrated awareness and exposure to operations, systems, processes, internal policies and procedures among companies, and industry best practice for risk management.
- 2.2 Understanding of Risk Management best practice standards.
- 2.3 Analytical approach and proactive attitude to managing issues and potential risks.
- 2.4 Excellent interpersonal skills and communication skills including verbal and written, with strong emphasis on report writing and presentation capabilities.

### 3. Qualification and Experience

3.1 Bachelor's Degree in a related field.

### 4. Remuneration Package

Net amount MVR 25,000 – MVR 28,000 depending on the Qualification and Experience

#### 5. Application Submission

Interested candidates should submit the following.

- 5.1 CV
- 5.2 Copies of academic certificates (accredited)
- 5.3 Work experience letters (description of similar assignments, and experience in similar field of work)
- 5.4 Copy of National ID card

Applications should be submitted before June 6, 2023, at 1400hrs to jobs@aasandha.mv or the address below:

Human Resources and Administration Aasandha Company Ltd Fen Building, 3<sup>rd</sup> Floor, Ameenee Magu, Male, Republic of Maldives