

# REQUEST FOR PROPOSAL

## SINAMALÉ REDEVELOPMENT PROJECT

RFP Ref: MCC/BDU/RFP/2023/018  
Date: 25 May 2023

### BACKGROUND

The Male' City Council invites proposals to be submitted for the developer-financed design, development, and transfer of approximately 1500 residential housing units and commercial space, the 'Sinamalé Redevelopment Project' in Malé.

Additional information regarding the submission of proposals will be available under the 'Request for Proposal (RFP)' uploaded on the Male' City Council Website and the Maldivian Government Gazette.

Male' City Council Website: [www.malecity.gov.mv](http://www.malecity.gov.mv)

Maldivian Government Gazette: [www.gazette.gov.mv](http://www.gazette.gov.mv)

All queries and proposals shall be submitted by email and additional details shall be shared with parties who register their interest for the RFP submission.

Interested parties may register their interest before the deadline through the submission of the registration form available with the RFP document.

Only parties who register their interest shall be eligible for submission of the RFP.

### KEY INFORMATION

#### THE PROJECT

Project Name: Sinamalé Redevelopment Project

Proposals are invited for the developer-financed design, development and transfer of approximately 1500 units of residential apartments and commercial space in Malé to be developed in two Phases at the location as per the details given below:

- Phase 1: Land plots in Malé (Refer RFP Documents for details)
  - Plot area: - 95,679.46 sq.ft. (approx. area)
  - Five buildings for approx. 700 apartment units
  - To house the relocation of the existing tenants and for new housing stock
- Phase 2: Land plots in Malé (Refer RFP Documents for details)
  - Plot area: - 157,016.52 sq.ft. (approx. area)
  - Five buildings for approx. 800 apartment units
  - For new housing stock
- Project Requirements:
  - Concept and Detailed Designs of primarily residential apartments with commercial areas as per the concept and brief provided in the RFP.
  - Construction of the residential apartment units and commercial areas as per the approved design
  - Commissioning of the residential apartment units and commercial areas
  - Direct sale of apartments by the Developer within a pricing cap by the Lessor or Transfer back to the Lessor on completion of the development on a payment / buy-back plan
- Bid Security
  - Local Parties – MVR 300,000.00
  - Foreign Parties – USD 25,000.00
- Further details of the project requirement is available on the detailed RFP document

### CONTACT



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[www.malecity.gov.mv](http://www.malecity.gov.mv)



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### DEADLINES

#### RFP ANNOUNCEMENT

25 May 2023

#### REGISTRATION FOR RFP SUBMISSION

04 June 2023

#### SUBMISSION OF QUERIES

04 June 2023

#### ANSWERS TO QUERIES

08 June 2023

#### RFP SUBMISSION

15 June 2023