



Secretariat of the Kudarikilu Council, South Maalhosmadulu Kudarikilu, Rep of, Maldives

IFB NO: (IUL)313-MI/313/2023/37

ANOUNCEMENT

Regarding the lease of 2 plots of land on the north side of Kudarikilu, South Maalhosmadulu for

guest house business for 50 years

The Government of Maldives, represented by the Secretariat of the Kudarikilu Council, hereby announces public tendering for the lease of 2 plots of land in Kudarikilu, Baa Atoll for the development, operation, and management of tourist hotels. The plot of land shall be leased for a period of 50 (fifty) years. These include 513.6 m² and 509.7 m². Interested parties may obtain further information, inspect and purchase the bidding documents from May 25th, 2023 up to June 21st, 2023, between 9:00 hrs to 14:00 hrs, at the secretariat of the Kudarikilu Council. Local individuals and registered businesses will have to pay MVR 1500 (One thousand and five hundred Maldivian Rufiyaa Only) for the bidding documents, while foreign entities will have to pay MVR 3000 (Three thousand Maldivian Rufiyaa Only). This payment is non-refundable. The bidder is required to submit a bank guarantee as a bid security amounting to MVR 150,000 (one hundred and fifty thousand Maldivian Rufiyaa Only), issued by a reputable financial institution approved by MMA or the relevant financial regulatory authority in the country of issuance, valid for 150 (one hundred and fifty) calendar days beyond the bid opening date. The bidder is required to propose an amount of no less than MVR 300,000 (three hundred thousand Maldivian Rufiyaa Only), which shall be paid to the Council as the lease acquisition cost of the Plot of Land, to be paid on or before 60 (sixty) days from the date of the Letter of Award for the acquisition of the leasehold rights of the Plot of Land.

This is offered in addition to all other fees, prices and monies due by law or regulation or under the agreement. The Government, for any reason, whether at its own initiative or in response to a clarification requested by a prospective Bidder may modify the Bidding documents through amendments(s), before 20th June 2023. All or any Amendments made to the Bidding Documents shall be published on the council's notice board and in the government gazette, prior to the deadline for the submission of the Bid.

ا Secretariat of the Kudarikilu Council, South Malhosmadulu حُرَّةُ وْ مُرْسُونُهُ مِر لَوْ مَارِسُونُ مِر اللهِ مِنْ مَارِسُونُ مِر اللهِ مِنْ مَارِسُونُ مِنْ مُونِدُ اللهِ اللهِ

مورش: 960 4000079 info@kudarikilu·gov·mv

Tel:+960 4000079.

Additional Information:	A pre-bid meeting to provide information to interested parties will be held in the Council on June 20 th , 2023, at 11:00 hrs. Online option will be available for parties who cannot attend the meeting physically.
Submission and opening of bids:	Bids must be delivered before 11:00 hrs on July 2 nd , 2023 to the secretariat of the Kudarikilu Council. Bids submitted without registration, late bids and email will not be accepted and will be returned.
Registration of bids:	 Interested parties should register their bids by 10:00 am on Tuesday, 20 June 2023 on the requested bid registration form. Bid registration form is published with this notice. Parties willing to email the form, please email it to Info@kudarikilu.gov.mv. The bid is open to those who have registered their business with the Ministry of Economic Development.

Bids should be submitted in a sealed envelope with 1 original of the bid. The envelope shall contain the full address of the council office. Bear the name "Bid for the lease of theSquare Meter of land in Kudarikilu, Baa Atoll, Republic of Maldives to develop, operate, and manage of a Tourist Hotel", and the statement; "DO NOT OPEN BEFORE 11:30 hrs on Sunday, 2nd July 2023" to be completed with the Bid Closing Time and the Bid Closing Date. The envelope shall also indicate the Bidder's name, address and the Bid Serial Number. The Bid Serial Number shall be placed at the top right-hand corner of the envelope.

25 May 2023

Sign:

Name: Abdul Hannan Abbas

Designation: President of Council

و المراجع المر

Secretariat of the Kudarikilu Council, South Malhosmadulu

وشر: .960 400079