

## MINISTRY OF ENVIRONMENT, CLIMATE CHANGE AND TECHNOLOGY

#### MALE' REPUBLIC OF MALDIVES

Announcement Reference No: (IUL)438-CCD/438/2023/463

## Consultancy Service to Conduct Emission Factor Study

Second Announcement

24 September 2023

Issued by:

#### **CBIT MALDIVES**

Capacity Building for Improved Transparency of Climate Change Mitigation and Adaptation Actions in the Maldives Project





#### **Contents**

| i.   | Schedule of Critical Dates                            | 3  |
|------|---|----|
| ii.  | Bid Clarification Instruction                         | 3  |
| iii. | Bid Submission Instruction                            | 3  |
| iv.  | Submission Requirements                               | 4  |
| 1.   | Introduction & Background                             | 6  |
| 2.   | Objective   | 7  |
| 3.   | Scope of work   | 7  |
| 4.   | Deliverables & Payment schedule                       | 9  |
| 5.   | Timeline for Deliverables                             | 10 |
| 6.   | Duration of the Consultancy                           | 11 |
| 7.   | Requirements for Experience and Qualifications        | 11 |
| 8.   | Provision of Monitoring and Progress Controls         | 12 |
| 9.   | Evaluation and comparison of proposals                | 13 |
| 9    | 9.1 Preliminary Examination                           | 13 |
| 9    | 9.2 Evaluation of Proposals                           | 14 |
| Ann  | NEX 1: STANDARD FORMS                                 | 17 |
| TEO  | ECH FORM-1: PROPOSAL SUBMISSION FORM                  | 18 |
| TEO  | ECH FORM-2: FINANCIAL BREAKDOWN                       | 19 |
| TEC  | CH FORM-3: DESCRIPTION OF APPROACH AND METHODOLOGY    | 20 |
| TEC  | CH FORM-4: TEAM COMPOSITION AND TASK ASSIGNMENT       | 21 |
| TEO  | ECH FORM-5: LETTER OF COMMITMENT                      | 22 |
| FIN  | N FORM – 1: Annual Turnover                           | 23 |
| FIN  | N FORM – 2: Financial Situation                       | 24 |
| FIN  | N FORM - 3: Line of Credit Letter                     | 25 |
| Ann  | NEX 2: PRIORITY FOR REGIONAL BASED BUSINESS AND MSMES | 26 |

#### i. Schedule of Critical Dates

| Activity                                       | Action Date               |
|--|---------------------------|
| Advertised date                                | 24 September 2023         |
| Deadline for submission of bid queries         | 08th October 2023 at 12pm |
| Deadline for publishing answers to bid queries | 10th October 2023         |
| Proposal submission deadline                   | 16th October 2023 at 1030 |

#### ii. Bid Clarification Instruction

For any queries please email to <u>procurement@environment.gov.mv</u> and CC to <u>cbit@environment.gov.mv</u> before the 08th October 2023 at 12pm. Answers will be provided to all the queries received before the deadline and will be made available via the Ministry website (<u>www.environment.gov.mv</u>) on 10th October 2023.

#### iii. Bid Submission Instruction

#### Proposals must be delivered in sealed envelopes titled;

"Do not Open Before 16th October 2023 at 1030 hours – Consultancy Service to Conduct Emission Factor Study and the submitting party's name and address

Electronic submission is not permitted. Late proposals will be rejected.

#### **Submission address:**

**Procurement Section** 

Ministry of Environment, Climate Change and Technology

Green Building, Handhuvaree Hingun, Maafannu

Male', 20392, Republic of Maldives

Email: procurement@environment.gov.mv

Website: www.environment.gov.mv

Announcement no: (IUL)438-CCD/438/2023/463

Project name: <u>Capacity Building for Improved Transparency of Climate</u>
Change Mitigation and Adaptation Actions in the Maldives (CBIT Maldives)

#### iv. Submission Requirements

The following documents shall be submitted for the bids to be considered sufficiently responsive.

Standard forms are provided in Annex 1

- 1. Proposal submission form (**signed by the owner of the entity or person with power of attorney to sign**) (TECH FORM 1)
- 2. Completed financial breakdown form (TECH FORM 2)
- 3. Description of approach and methodology (TECH FORM 3)
- 4. Team composition and task assignment (TECH FORM 4)
- 5. Signed Curriculum Vitae (CV) of the identified key expert in Section 8 of the TOR. The CV should clearly highlight required and relevant experiences to this TOR. The CV must also include reference contact details.
- 6. Copy of academic certificates of the key expert.
- 7. Reference letters demonstrating experiences listed in this TOR.
- 8. Signed Letter of Commitment for the identified key Expert(s) (TECH FORM 5)
- 9. Documents to determine financial capacity of bidder (minimum requirement given in section "10.1 Preliminary Examination"):
  - a. For Business entities that have completed one year or more
    - i. FIN FORM 1- Annual Turnover
    - ii. FIN FORM 2 Financial Situation;
    - iii. Financial Statements for the year 2020,2021, 2022
  - b. For Business entities that have not completed one year from the date of business registration to date of bid announcement
    - Bank Statement for of the business's bank account from the date of account opening to date of bid announcement
  - c. If Business entity is unable to meet any of the above requirement they shall submit 'Line of Credit Letter'
    - i. FIN FORM 3 Line Credit Letter

- 10. Copy of Business (Sole Proprietorship/company/partnerships/institutions) registration certificate.
- 11. Copy of SME Registration issued by the Ministry of Economic Development of the Maldives (MED) If registered
- 12. Copy of GST Registration certificate issued by MIRA (Maldives Inland Revenue Authority) if registered
- 13. Tax payer registration Certificate / Notification Copy issued by MIRA (Maldives Inland Revenue Authority)

Note 01: All bidders should clearly identify Key Experts (herein referred to as the 'Consultant') carrying out the task. For bids submitted by Company/Institution, the Key Experts signed in TECH FORM 4 will be considered for the evaluation process.

Note 02: If bidder fails to submit any of the above listed document, their proposal may not be considered for further evaluation.

Note 03: The winning bidder will be notified to submit tax clearance report issued from Maldives Inland Revenue Authority (MIRA). Tender will be awarded upon submission of tax clearance report.

Note 04: Registered entities under Maldives Inland Revenue Authority (MIRA) can apply for this consultancy. Interested foreign companies who are not registered at MIRA may apply to this consultancy in association with local consultancy firms.

#### 1. Introduction & Background

The Government of Maldives represented by the Ministry of Environment, Climate Change and Technology (MECCT) has received funding from the Global Environment Facility (GEF) towards the implementation of the project "Capacity Strengthening for Improved Transparency of Climate Change Mitigation and Adaptation Actions in the Maldives (CBIT Maldives)" and intends to apply part of the proceeds for "Consultancy Service to Conduct Emission Factor Study".

The CBIT Maldives project is implemented by MECCT with assistance from the United Nations Environment Program (UN Environment). The objective of the project is to strengthening institutional capacity for tracking mitigation and adaptation actions and establishing climate finance tracking system in the Maldives.

This CBIT Maldives project is aimed to establish and enhance the Maldives' transparency system, in line with Enhanced Transparency Framework (ETF) of the Paris Agreement (PA). To achieve this objective, efforts are needed to strengthen and formalize long term institutional arrangements, systemize data collection and processing, and to develop indicators and advancing methodologies, as well as improve the overall data quality and management procedures for preparing GHG inventories, tracking mitigation and adaptation actions and climate finance in an integrated manner. The final goal is to inform the national decision-making process as well as regularly report to the UNFCCC process.

The project includes two components:

- Component 1: The Maldives' National Greenhouse Gas (GHG) Inventory System improved.
- Component 2: The Maldives' Transparency Framework for mitigation and adaptation actions and resilience building, including tracking support for implementation.

Component 1 is designed to enable Maldives to meet the GHG inventory reporting requirements under the Modalities, Procedures and Guidelines (MPGs) outlined under the ETF of PA. Particularly, Chapter II of the MPGs contained in the annex of decision 18/CMA.1.

Component 2 is designed to meet the NDC tracking requirements of MPGs and both components are aimed to enable Maldives to submit the Biennial Transparency Reports (BTRs) in a timely and regular manner.

#### 2. Objective

The objective of this consultancy is to conduct an emission-factor study and develop country-specific emission factors for the Energy Industries - Liquid Fuels (1.A.1) sector, focusing on gases CO2.

#### 3. Scope of work

The scope of work involves the following activities of the project to achieve the above objective;

- a) Activity 1.3.1: Conduct an emission-factor study and develop country specific emission factors for Energy Industries – Liquid Fuels (1.A.1) (Sector: Energy Sector: Gases CO2).
  - Collaborate with the Maldives National University (MNU) and other national institutions to build their capacity for GHG inventory related research works.
  - Reviewing existing literature, reports, and data related to the Energy Industries
     Liquid Fuels (1.A.1) sector emissions.
  - Review applicability of international best practice for emission factor development in Energy Sector in Maldives.
  - o Collect relevant data and information from reliable sources.
  - o Analyse the data and calculate emission factors specific to the Maldives context.
  - Documenting the methodology, assumptions, and findings of the emissionfactor study.
  - Develop comprehensive documentation of the emission-factor study, including methodologies, assumptions, and calculations.
  - Develop relevant data set for the establishment of country-specific emission factors for the energy sector.
- b) Activity 1.3.2: Conduct one (1) workshop on the country specific emission factors.
  - Development of training materials of data collection and establishment of country specific emission factors for the energy sector.
  - Plan and conduct a workshop to disseminate and discuss the developed countryspecific emission factors.

- Prepare workshop materials, including presentations, handouts, and supporting documents.
- o Facilitate interactive sessions and discussions during the workshop.
- o Collect feedback and inputs from participants.
- Prepare a workshop report summarizing the key discussions, outcomes, and recommendations.
- c) Knowledge Management and Document Quality Assurance
  - Provide a summary write-up for all reports to be published on the Ministry's website. The write-up should be in both Dhivehi and English and include graphs, diagrams, and infographics.
  - Perform proofreading, layout, and design of all documents developed under this consultancy to ensure high quality.
  - Ensure that the documents are visually appealing and engaging, incorporating photographs and graphics with snippets of key findings.
  - Prepare the layout and design of the documents in a format compatible for online upload and provide high-resolution print-ready files with a 3mm bleed (crop mark).

#### 4. Deliverables & Payment schedule

The table below list the deliverables of this assignment and links it to the project deliverables. Payments will be made on **submission and acceptance** of the deliverables. The timeline for the deliverables is provide in Section 5. The timeline may be updated at inception of this assignment.

| #  | Deliverables   | Project<br>Deliverable Code | Payment<br>Percentage |
|--|--|-----------------------------|-----------------------|
| 1  | Presentation and report on preliminary findings and methodology for the development of a country specific emission factors for the identified Energy Industries – Liquid Fuels (1.A.1) (Sector: Energy Sector, Gases: CO2)   | 1.3.1                       | 20%                   |
| 2  | Final report on country specific emission factors for the identified Energy Industries – Liquid Fuels (1.A.1) (Sector: Energy Sector, Gases: CO2)  | 1.3.1                       | 40%                   |
| Training materials of data collection and establishment of country specific emission factors for the energy sector |  |                             |                       |
| 4  | Workshop reports on the country specific emission factors.   | 1.3.2                       | 10%                   |
| 5  | <ul> <li>a) Summary Write-ups in Dhivehi and English for the country specific emission factors report</li> <li>b) Editable high-resolution print ready electronic copy of the country specific emission factors report with 3mm bleed (crop marked) and editable high-resolution electronic copy that is compatible to upload online.</li> </ul> | 1.3.1                       | 10%                   |

#### 5. Timeline for Deliverables

|     |  |     |     |     |     | Υ   | EAR | 202 | 3   |     |     |     |     |     |     |     |     |     | YΕ  | AR 20 | 24  |     |     |     |     |
|-----|--|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-------|-----|-----|-----|-----|-----|
|     | Project Deliverables   | Jan | Feb | Mar | Apr | Мау | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | Мау | Jun | Jul   | Aug | Sep | Oct | Nov | Dec |
| 1.3 | A country specific emission factors report for the identified Energy Industries – Liquid Fuels (1.A.1) (Sector: Energy Sector, Gases: CO2) |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |       |     |     |     |     |     |
| 1.  | Workshop reports on the country specific emission factors.   |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |       |     |     |     |     |     |

#### 6. Duration of the Consultancy

The duration of the consultancy is 11 calendar months upon signing of the contract.

#### 7. Requirements for Experience and Qualifications

In executing this TOR, the consultant is expected to meet the following eligibility criteria and should provide CVs and commitment letter meeting the following requirements:

| # | Post                            | Nos |
|---|---------------------------------|-----|
| 1 | Mitigation Expert               | 1   |
| 2 | Greenhouse Gas Inventory Expert | 1   |

#### 1) Mitigation Expert

#### a) Academic qualification

a. Minimum Qualifications: Master's degree in climate change, energy management, science, energy, engineering, environment or a related field.

#### b) Experience

- a. At least 7 years of professional experience in the energy sector, power generation, climate change mitigation sector.
- b. Demonstrated experience in analyzing energy industries.
- c. Demonstrated experience in GHG reduction in energy sector.
- d. Demonstrated strong analytical skills and ability to assess the effectiveness of mitigation measures in the power generation context.
- e. Must have excellent speaking, reading, report writing and presentation skills in English and Dhivehi.

#### 2) Greenhouse Gas Inventory Expert

#### c) Academic qualification

a. Minimum Qualifications: Master's degree in climate science, climate change, meteorology, oceanography, environment management, environment science, environmental engineering, atmospheric science, or any climate change related areas relevant to the assignment

#### d) Experience

- a. At least 7 years' experience professional experience working in climate change mitigation or emissions related to Energy Sector and GHG accounting. Additional years will score more points.
- b. Demonstrated experience in emission estimation methodologies, and data collection for energy sector.
- c. Demonstrated experience in conducting emission-factor studies, developing country-specific emission factors for energy sector.
- d. Demonstrated experience in working with multiple independent electricity grids.
- e. Familiarity with national and international GHG inventory/ GHG accounting, reporting guidelines and protocols.
- f. Strong data analysis and quality assurance skills.
- g. Demonstrated ability to write precise reports via samples of similar work previously conducted. (Submit weblinks of samples).

#### 8. Provision of Monitoring and Progress Controls

- a) Ministry of Environment, Climate Change and technology has overall responsibility for the management of the contract.
- b) Documents and data provided by the government for the purpose of this assessment which is not of public nature shall be considered confidential and should not be disclosed to any other party.
- c) All outputs and materials produced as part of this Consultancy shall be handed over to the CBIT project PMU at the end of the contract and will become the sole property of Ministry of Environment, Climate Change and Technology.
- d) Consultant is expected to work closely with the PMU of CBIT project of Ministry of Environment, Climate Change and Technology and other stakeholders of the project.

- e) The consultants shall attend progress meetings once every month with the CBIT team members in post(s) under section 7 (Requirements for Experience and Qualification) must participate in the progress meetings. Team members in post(s) under section 7 who are not in Maldives at the time of the meeting shall participate via an online platform. Team members in post(s) under section 7 are required to be present in person for the following:
  - a. Presentation of preliminary findings and methodology for the development of a country specific emission factors for the identified Energy Industries Liquid Fuels (1.A.1) (Sector: Energy Sector, Gases: CO2)Trainings
  - b. Workshop on the country specific emission factors.
- f) For meetings held under this consultancy, the Minutes of Meeting must be provided to the PMU within 5 days of the meeting.

#### 9. Evaluation and comparison of proposals

#### 9.1 Preliminary Examination

- a) The Client will examine the proposals to determine whether they are complete, the documents have been properly signed and the proposals are generally in order. It will be based on the following;
  - 1. Proposal is received on or before the date and time specified
  - 2. Proposal is properly sealed / un-tampered
  - 3. Proposal bears the (i) name of the submitting entity and (ii) title of the Contract outside the envelope
  - 4. All forms and documents stated in Section iv (Submission Requirements) are provided in the proposal
- b) The Client will determine if the Bidder has the financial capacity to undertake this consultancy. It will be determined as follows;

To be eligible the financial statements of the bidding party must show, average annual turnover of MVR 40,000 for the last 3 years. (Submit <u>FORM FIN-1</u> <u>Annual Turnover</u>)

(OR)

To be eligible the financial statements of the bidding party must show, Minimum value of **MVR 40,000** for liquid asset, for the year 2022 ,2021 and 2020. – (Submit FORM FIN -2: Financial Situation)

(OR)

Business entities that have not completed one years (from the date of business registration to date of bid announcement) are required to submit the bank statement of the business's bank account. (bank statement should be from the date of account opening to date of bid announcement). To be eligible the business's bank statement must show a credit balance of minimum MVR 40,000

(OR)

If bidding party is unable to meet any of the above requirement they shall submit 'Line of Credit Letter' As per the template provided. Credit limit shall be no less than MVR 40,000 – (Submit FORM Fin - 3: Line of Credit Letter)

- c) The Client will determine if the Expert identified by the Bidder for this consultancy meets the minimum requirements as per section 7 (requirements for experience and qualification) of this TOR. If the minimum set qualification and skills, general and specific professional experience is not met, then the party will be disqualified.
- d) If a proposal is determined as incomplete or as not substantially responsive based on the above criteria, Client has authority to reject the proposal.

#### 9.2 Evaluation of Proposals

- A. The criteria below will be applied during the evaluation of the proposals. Attention should be given that Points will be awarded only for assignments with supporting documents.
- B. Maximum total technical score (s): 100 points.
  - The minimum technical score (s) required to pass is: 60 points
  - Proposal that does not qualify the minimum technical score will be disqualified from
    - further evaluation. Scoring details are given in the tables below.

#### C. Financial Score Calculation:

- Financial score calculation will be conducted for proposals meeting the minimum technical score.
- The formula for determining the financial scores is the following:  $Sf = 100 \times [Fm/F]$ , in which Sf is the financial score, Fm is the lowest price and

F the price of the proposal under consideration.

#### D. Total Score Calculation:

- Total score calculation will be conducted for the proposals meeting the minimum technical score.
- The weights given to the Technical and Financial Scores are: T = [0.6], and F = [0.4]
- E. The winning bidder will be determined by ranking the highest scoring bidders according to the Priority Selection Criteria of Regional Based business and MSMEs outlined in Annex 2.

| Summ | ary of Technical Proposal Evaluation  | Technical<br>Score |
|------|---|--------------------|
| 1.   | Proposed Methodology, Approach and Work Plan (score details in table below) | 50                 |
| 2.   | Personnel (score details in table below)                                    | 50                 |
|      | Total Technical Score   | 100                |

| 1. De | etails of: Proposed Methodology, Approach and Work Plan                            | Points<br>Obtainable |
|-------|--|----------------------|
| 1.1   | To what degree does the proponent understand the assignment?                       | 100                  |
| 1.2   | Did the proposal address in sufficient detail the important aspects of assignment? | 120                  |

| 1.3 | Are the different components of this TOR planned to be implemented in a cohesive manner?              | 100 |
|-----|---|-----|
| 1.4 | Is the conceptual framework adopted appropriate for the assignment?                                   | 90  |
| 1.5 | Is the scope of assignment well defined and does it correspond to the TOR?                            | 90  |
| 1.6 | Is the responsibilities of the key personnel addressed clearly in line with the methodology described | 100 |
|     | Total   | 600 |

#### Total Technical Score for Proposed Methodology, Approach and Work Plan

 $= \frac{50 \text{ x [points attained by bidder]}}{600}$ 

| 2. Details of: Personnel |   |     |     |  |  |  |  |
|--------------------------|---|-----|-----|--|--|--|--|
| 2.1                      | Mitigation Expert   |     | 300 |  |  |  |  |
|                          | - Academic qualification  | 100 |     |  |  |  |  |
|                          | - Experience  | 200 |     |  |  |  |  |
| 2.2                      | Greenhouse Gas Inventory Expert   |     | 300 |  |  |  |  |
|                          | - Academic qualification  | 100 |     |  |  |  |  |
|                          | - Experience  | 200 |     |  |  |  |  |
| Tota                     | Total   |     |     |  |  |  |  |
| Tota                     | Total Technical Score for Personnel $=$ $\frac{50 \times [points \ attained \ by \ bidder]}{600}$ |     |     |  |  |  |  |

### ANNEX 1: STANDARD FORMS

#### 1. STANDARD FORMS

#### **TECH FORM-1: PROPOSAL SUBMISSION FORM**

[Location, Date]

| Γo: [Name and address of Client]  |
|---|
| Dear Madam/Sir:   |
| I, the undersigned, offer to provide "Consultancy Service to Conduct Emission Factor Study" in accordance with your Request for Proposal dated (). I hereby submit my Proposal, which includes all required documents as per Request for Proposal. Our financial offer is for the sum of [(Insert the final total amount(s) in Form 2 in words and figures in Maldivian Rufiyaa)] which is inclusive of the all-applicable taxes. |
| I hereby declare that all the information and statements made in this Proposal are true and accept that any misinterpretation contained in it may lead to our disqualification.   |
| Proposal validity is for a period of <b>90 days</b> from the date of bid opening. If negotiations are held during the period of validity of the Proposal, I undertake to negotiate on the basis of the proposal. My Proposal is binding upon myself and subject to the modifications resulting from Contract negotiations.  |
| I undertake, if my Proposal is accepted, to initiate the services and fulfil the terms and conditions related this contract.  |
| I understand you are not bound to accept any Proposal you receive.  |
| Yours sincerely,  |
| Authorized Signature [In full and initials]:  |
| Name and Title of Signatory:  |
| Name of Company:  |
| Address:  |
|   |

**Reference No:** (generated by the proponent)

Date:

#### **TECH FORM-2: FINANCIAL BREAKDOWN**

| Description              |  | MVR               |
|--------------------------|--|-------------------|
|                          |  |                   |
|                          |  |                   |
|                          |  |                   |
|                          |  |                   |
|                          |  |                   |
|                          |  |                   |
|                          |  |                   |
|                          |  |                   |
|                          |  |                   |
|                          | Total:                                     |                   |
|                          | GST/Applicable tax :                       |                   |
|                          | Go 1/11ppileusie u.x.                      |                   |
|                          | Total with GST/Applicable tax:             |                   |
|                          |  |                   |
| The total contract price | should be quoted inclusive of Goods and    | d Services Tay (( |
|                          | s as per the Tax Legislation and must be s |                   |

Authorized Signature and stamp

#### **TECH FORM-3: DESCRIPTION OF APPROACH AND METHODOLOGY**

In this chapter the Bidder should explain your understanding of the objectives of the assignment, approach to the services, methodology for carrying out the activities and obtaining the expected output, and the degree of detail of such output. You should highlight the problems being addressed and their importance, and explain the technical approach you would adopt to address them. You should also explain the methodologies you propose to adopt and highlight the compatibility of those methodologies with the proposed approach.

#### **TECH FORM-4: TEAM COMPOSITION AND TASK ASSIGNMENT**

| Name of Staff | Position Assigned | Task Assigned |
|---------------|-------------------|---------------|
|               |                   |               |
|               |                   |               |
|               |                   |               |
|               |                   |               |
|               |                   |               |
|               |                   |               |
|               |                   |               |
|               |                   |               |

#### **TECH FORM-5: LETTER OF COMMITMENT**

#### FIN FORM - 1: Annual Turnover

#### Each Bidder must fill in this form

| Annual Turnover Data for the Last 3 Years |                        |            |  |  |  |  |
|---|------------------------|------------|--|--|--|--|
| Year                                      | Amount                 | MVR        |  |  |  |  |
|   | Currency               | Equivalent |  |  |  |  |
| 2022                                      |                        |            |  |  |  |  |
| 2021                                      |                        |            |  |  |  |  |
| 2020                                      |                        |            |  |  |  |  |
| A   | verage Annual Turnover |            |  |  |  |  |

The information supplied should be the Annual Turnover of the Bidder in terms of the amounts billed to clients for each year for contracts in progress or completed at the end of the period reported.

#### FIN FORM - 2: Financial Situation

Each Bidder must fill in this form

| Financial Data for Previous 3 Years [MVR Equivalent]   |                               |                               |            |  |  |  |
|--|-------------------------------|-------------------------------|------------|--|--|--|
|  | Year 2022:                    | Year 2021:                    | Year 2020: |  |  |  |
| Information from Balance Sheet   |                               |                               |            |  |  |  |
| Total Assets   |                               |                               |            |  |  |  |
| Total Liabilities  |                               |                               |            |  |  |  |
| Net Worth  |                               |                               |            |  |  |  |
| Current Assets   |                               |                               |            |  |  |  |
| Current Liabilities  |                               |                               |            |  |  |  |
| Working Capital  |                               |                               |            |  |  |  |
| Information from Income Statement  |                               |                               |            |  |  |  |
| Total Revenues   |                               |                               |            |  |  |  |
| Profits Before Taxes   |                               |                               |            |  |  |  |
| Profits After Taxes  |                               |                               |            |  |  |  |
| <ul> <li>Attached are copies of financial statements (balance sheets including all related notes, and income statements) for the last three years, as indicated above, complying with the following conditions.</li> <li>All such documents reflect the financial situation of the Bidder.</li> <li>Historic financial statements must be complete, including all notes to the financial statements.</li> <li>Historic financial statements must correspond to accounting periods</li> </ul> |                               |                               |            |  |  |  |
| • Histori  | c imancial statements must co | orrespond to accounting perio | us         |  |  |  |

#### FIN FORM - 3: Line of Credit Letter

| [letterhead of the Bank/Financing Institution/Suppli | er | ] |
|--|----|---|
|--|----|---|

Name and Title of Signatory:

Name of Agency:

| [letterhead of the Bank/Financing Institution/Supplier]  |
|--|
| [date]   |
| To:[Name and address of the Contractor]  |
| Dear,  |
| You have requested {name of the bank/financing institution) to establish a line of credit for the purpose of executing {insert Name and identification of Project}.                                      |
| We hereby undertake to establish a line of credit for the aforementioned purpose, in the amount of {insert amount}, effective upon receipt of evidence that you have been selected as successful bidder. |
| This line of credit will be valid through the duration of the contract awarded to you.   |
|  |
|  |
|  |
| Authorized Signature:  |

# ANNEX 2: PRIORITY FOR REGIONAL BASED BUSINESS AND MSMES

#### Selection Criteria of Regional Based business and MSME business

#### **Above MVR 2,500,000 – MVR 5,000,000**

- a) Among bidders who pass the technical and financial evaluation, those bidders who belong to the same island as the project is carried out will be assessed accordingly:
- b) The bidder with the highest ranking with a proposed price that doesn't exceed 10% of the price of the bidder with the overall highest ranking will be awarded
- c) Among bidders who pass the technical and financial evaluation if there is no bidder as described in (a), bidders who belong to the same atoll as the project is being carried out is checked and assessed accordingly:
- d) The bidder with the highest ranking with a proposed price that doesn't exceed 5% of the price of the bidder with the overall highest ranking will be awarded.
- e) Among bidders who pass the technical and financial evaluation if there is no bidder as described in (a) and (b), all Maldivian bidders will be checked and assessed accordingly.
- f) The bidder with the highest ranking with the lowest proposed price will be awarded.
- g) Among bidders who pass the technical and financial evaluation if there is no bidder as described in (a), (b) and (c), all bidders will be assessed accordingly.

The bidder with the highest ranking with the lowest proposed price will be awarded.

#### Below MVR 2,500,000

- a) Among bidders who pass the technical and financial evaluation, Micro, Small and Medium Enterprises (MSME's) will be assessed accordingly:
- b) The bidder with the highest ranking with a proposed price that doesn't exceed 15% of the price of the bidder with the overall highest ranking will be awarded.
- c) Among bidders who pass the technical and financial evaluation if there is no bidder as described in (a), bidders who belong to the same island as the project is carried out will be assessed accordingly:
- d) The bidder with the highest ranking with a proposed price that doesn't exceed 10% of the price of the bidder with the overall highest ranking will be awarded.
- e) Among bidders who pass the technical and financial evaluation if there is no bidder as described in (a) and (b), bidders who belong to the same atoll as the project is being carried out is checked and assessed accordingly:

- f) The bidder with the highest ranking with a proposed price that doesn't exceed 5% of the price of the bidder with the overall highest ranking will be awarded.
- g) Among bidders who pass the technical and financial evaluation if there is no bidder as described in (a), (b) and (c), all Maldivian bidders will be checked and assessed accordingly.
- h) The bidder with the highest ranking with the lowest proposed price will be awarded
- i) Among bidders who pass the technical and financial evaluation if there is no bidder as described in (a), (b), (c) and (d) all bidders will be assessed accordingly.
- j) The bidder with the highest ranking with the lowest proposed price will be awarded

#### Criteria on classifying regional based business

- a) Check the bidders permanent address, if the bidder is a sole proprietorship
- b) Check the island to which the business is registered, if the bidder is not a sole proprietorship
- c) The bidder will be considered as a business working in one certain area, as per (a) and (b) accordingly:
  - If the bidder is a sole proprietorship, the bidder's registered permanent address as of 1st January of the year the invitation for bid was issued will be considered

OR

• If the business had been registered before the year in which the invitation for bid was issued, the island to which the business was registered as of 1st January of the year the invitation for bid was issued will be considered

OR

If the business had been registered within the year in which the invitation for bid was issued, the island to which