

CONSOLIDATED STATEMENT OF CONDITION
(as of December 31st, 2015; in MVR 000's)

Assets		Liabilities and Equity	
Cash and Due From Banks	1,896,411	Deposits:	
Interest-Bearing Deposits in Other Banks	5,224,722	Non-Interest Bearing	8,315,865
Investment Securities	3,048,242	Interest Bearing	5,819,483
Loans	8,190,973	Total Deposits	14,135,348
Less: Allowance for Loan Losses	(1,027,026)	Accrued Interest Payable	
Net Loans	7,163,947	Borrowed Money	334,862
Premises and Equipment, Net	343,003	Other Liabilities	633,435
Other Assets	377,416		
		Total Liabilities	15,103,645
		Capital Accounts:	
		Share Capital	269,096
		Share Premium	93,000
		Statutory and Assigned Capital Reserves	156,000
		General Reserves	1,577,475
		Revaluation Reserve	85,712
		Retained Earnings	770,401
		Non Controlling Interest	(1,588)
		Total Capital Accounts	2,950,096
Total Assets	18,053,741	Total Liabilities and Equity	18,053,741

CONSOLIDATED STATEMENT OF INCOME
(for the year-ended December 31st, 2015; in MVR 000's)

Interest and Fee Income:	
Interest and Fees on Loans	734,961
Interest on Deposits In Other Banks	56,214
Interest on Investment Securities	210,163
Total Interest Income	1,001,337
Interest Expenses:	
Customer Deposits	98,108
Borrowed Money	17,406
Total Interest Expenses	115,514
Net Interest Income	885,823
Provision for Loan Losses	(13,588)
Net Interest Income after Provision for Loan Losses	899,411
Other Operating Income:	
Service Charges and Fees	413,099
Other Income	126,456
Other Operating Expenses:	
Salaries and Employee Benefits	202,671
Occupancy Expenses	99,415
General, Administrative and Other Expenses	83,417
Net Income Before Taxation	1,053,464
Less: Income Taxes	(284,928)
Net Income	768,535
Less: Dividends	(86,111)
Non Controlling Interest	-
Other Additions (Reductions) to Capital Accounts	13,150
Net Change in Capital Accounts for Period	695,574