

Civil Court

Male'

Maldives

B5 - CR 3

Number : 144/B5-CR-3/2019/206

Auction of Steel Vessel

Purpose of the auction: To enforce the judgment of Civil Court case number: 2374/Cv-C/2015

Boat details:

Type: Steel Vessel

Hull number: 1810T32

Size & details: length 20.90 m, breadth 5.48m, depth 2.75m,

Owner: Tropic Investment Private Limited (C-14/2005)

Note: The Boat sale also includes the sale of the engine. The information regarding the engine is mentioned below.

Engine details

Model: 1no.YABMAR 6HA2M-WHT



Minimum reserve price: 6,500,000.00 Only (Six Million Five Hundred Thousand Rufiyya)

Period for submission: : From 24th February 2019 To 28th February 2019

Inspection of vessel: 17th February 2019 to 21st February 2019 from 10:00 to 17:00

Location of vessel: K.Thilafushi Tropic Investment's Boat Yard

The highest price will be published on the Civil Court (<http://www.civilcourt.gov.mv>) website.

Auction will be closed with award to the highest bidder at 13:30 of 28th February 2019.

Bid closing & Award

The highest bidder will be informed by the Civil Court upon completion of the auction. Payment shall be made to the Civil Court within 15 (fifteen) working days from the date of written notification of award, failing which the Civil Court reserves the right to cancel the notification of award and directly award to the next highest bidder, or announce again for further bids.

The Civil Court reserves the right to terminate the auction at any time before notification of award to the highest bidder.

Submission process and documents

The Documents should be sealed in an envelope with the words "to purchase Steel Vessel" written on the envelope, to Civil Court, Ground floor, Justice Building, between 08:00-13:30 hrs.

If an individual: - Letter specifying the offered price, and contact details of bidder

- Copy of national identity card (or passport copy in case of a foreigner)

If a company: - Letter specifying the offered price, and contact details of authorised person

- Copy of registration certificate of the company



- Copy of Board resolution appointing authorised representative to engage in all correspondence with the Civil Court for this auction process

- Memorandum and Articles of Association of the company

The bidder must provide his own bank account statement (past 01 months) as proof of financial capacity. The bank account statement should be an original issued by the respective bank. The statement must be updated not less than seven days before the submission of the bid. The following documents also should be submitted along with the bid. Civil Court reserves the right to cancel any bids submitted with incomplete documentation.

Clarifications

From Civil Court, Justice Building (Phone no. 3006412 / 3006428)

Email: b5cr3@civiltcourt.gov.mv

13 February 2019

