

Terms of Reference

Position	Financial Controller
Number of Vacancy	01 (One)
Post Type	Permanent
Department / Unit	Finance Department
Branch	Head Office
Salary	Negotiable
Position Overview	The Financial Controller (FC) shall mainly be responsible for financial planning and control, analysing the financial strengths and weaknesses and proposing strategic solutions, ensuring legal and regulatory compliance, robustness of accounting information systems, and preparation of budgets, forecasts, financial reports and statements.
Reporting Relationship	The Financial Controller shall report to the Chief Financial Officer (CFO) daily, and to the Board and Board Committees as and when required.
Requirements	<p>(a) A Master's degree or equivalent professional qualification (MNQF level 9) in the field of Accounting or Finance, or ACCA / CIMA membership and minimum of 5 years of professional work experience at senior management level in the field of accounting and finance, after attaining the Master's Degree or equivalent professional qualification or ACCA / CIMA membership.</p> <p>(b) A Bachelor's degree or equivalent professional qualification (MNQF level 7) in the field of Accounting or Finance and minimum of 7 years of professional work experience at senior management level in the field of accounting and finance, after attaining the undergraduate degree or equivalent professional qualification.</p>

<p>Key Responsibilities</p>	<ul style="list-style-type: none"> • Develop and implement financial management strategies that support the objectives and goals of the Fenaka Corporation. • Oversee the establishment, implementation and management of effective financial controls and reporting systems, and performance management systems to ensure efficiency, effectiveness, and cost management. • Formulate strategies to achieve strategic financial objectives of the organization by closely working together with the Finance team and the rest of the Management Team. • Ensure that company financial systems are robust, compliant and support current activities and future growth. • Evaluate and develop existing banking relationships and work closely with lenders to finalize loan arrangements and negotiations. • Financial Controller is responsible for all the statutory reporting, compliance and annual accounts and should direct the preparation of all financial reports, including income statements, balance sheets, reports to shareholders, tax returns and reports for government regulatory agencies. • Direct the annual budget and financial forecast process in line with the overall strategic and business plan for the organization, analyse it from time to time and propose any revision to the budgets during the financial year. • Lead and manage the Accounting & Finance function of the organization, providing guidance and direction to the teams. • Oversee the development, implementation and periodic review of financial and accounting policies, procedures, and practices in alignment with international best practices and standards, and relevant laws and regulations. • Provide accurate and timely information and guidance to the Chief Financial Officer, Managing Director, Board and management to support strategic decision making.
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	<ul style="list-style-type: none"> • Assess and evaluate Financial Performance of the organization and advice necessary corrective actions to ensure company's financial objectives are achieved. • Provide recommendations to strategically enhance financial performance and business opportunities. • Ensure that effective internal controls are in place and ensure compliance with relevant accounting principles and applicable regulatory laws and rules for financial and tax reporting. • Ensure collection and payment of dues and liquidity management. • Perform risk management by analysing the organization's liabilities and investment. • Establish and maintain strong relationships with stakeholders including investors, banks, and other relevant stakeholders in the financial sector. • Carryout any other responsibilities assigned by the Chief Financial Officer within the scope of the Job.
<p>Skills and Competencies</p>	<ul style="list-style-type: none"> • Broad exposure to Accounting, Financial, Banking and Operations. • Strong Analytical and Negotiation Skills. • Strong knowledge of modern accounting practices and techniques. • Strong knowledge of accounting principles and financial reporting standards, including International Financial Reporting Standards (IFRS), Generally Accepted Accounting Principles (GAAP) and International Accounting Standards (IAS). • Should be familiar with relevant local laws and regulations. • Should be able to act independently and resourcefully in responding to work demands, adjust to multiple demands, shifting priorities, ambiguity, and change, as work is performed under limited supervision. • Should have excellent leadership and team management skills, with the ability to motivate and inspire team members to achieve goals.

	<ul style="list-style-type: none">• Should have the ability to deliver before deadlines in the face of challenging obstacles.• Should have working knowledge of generally used accounting software.• Should have sound judgment and excellent decision-making skills.• Should be highly organized and able to work positively and constructively within a challenging environment.• Should be able to establish and maintain effective working relationships.• Should be able to respond well to stress, have strong work ethics and situation management skills.• Fluency in business communication in both Dhivehi and English.
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