

INFORMATION SHEET Services of a Legal Expert

1. Introduction

Maldives Fund Management Corporation Limited (MFMC) is a 100% state-owned company established by president decree in the Republic of Maldives. MFMC was formed with the objective of seeking capital market solutions for private sector development while creating opportunities for local and foreign investors to benefit from investment in various sectors of the Maldivian economy.

The broad objective of MFMC is to ease the restrictions on access to credit and lower the cost of finance to the private and public sector, thus facilitating the implementation development targets, increasing national income and widening the tax base. The company seeks to facilitate funding for private and public sector to access international capital markets and raise the required long-term finance which cannot be adequately catered for by the local financial system.

2. Scope of Work / Detailed Tasks

Legal Counsel will assist in reviewing regulations and advise on drafting of contracts, agreements, and other legal documents of the Corporation, and act as a point of communication between the Board of Directors, company shareholders, and executive management.

Legal Counsel Responsibilities:

- Drafting of contracts and legal documents.
- Translation of legal documents from English to Dhivehi and vice versa.
- Regular review of all laws and regulations and advising the management of the possibilities of adopting the laws and regulations into the existing policies and procedures of the Corporation.
- Undertaking the review of legal documents that are submitted to MFMC.
- Advice on matters that is pursuant in court.
- Assist in providing legal opinions/advice to the management and to individual departments on all matters and review documents.

3. Duration of Consultancy

The duration will be a period of 6 (six) months, following which the parties may negotiate to renew the contract.

4. Reporting

The Expert is expected to work closely with the MFMC, and other stakeholders in all projects related matters and will report directly to the Managing Director or his designate while conducting the assignment.

5. Required Qualification and Experience

The applicant should possess the following educational background and experience:

- Attorney-at-law with LLB (Hons)
- Minimum 5 years professional work experience
- Familiar with Corporate Governance Code and other relevant laws and regulations.
- Should have excellent command of English with proven communication, presentation, and interpersonal skills.
- Familiar with the legal framework and procedures related to public finance or investment management.

6. Evaluation Criteria

The EOI's submitted by the consultants will be evaluated based on the criteria below.

Minimum Requirement
Attorney-at-law with LLB (Hons)
Minimum 5 years professional work experience
Additional Qualifications (for applicable fields)
LLM or equivalent
Minimum 1 year experience with legal framework and procedures related to public finance or investment management

7. Application process

All interested and qualified candidates should submit their applications which should include the following:

1. Letter of Expression of Interest
2. A copy of the National ID card of the Consultant.
3. Detailed and updated Curriculum Vitae
4. Academic certificates, supporting documents/ reference letters of previous/relevant assignments carried out by the Consultant.