

CALL FOR EXPRESSION OF INTEREST (EOI) APPLICATION FOR THE POSITION OF SHARI’AH COMMITTEE MEMBER

Invitation

Ayady Takaful – Allied Islamic Window seeks to appoint a member to the Shari’ah Committee to advise the Board of Directors and Management on Shari’ah related matters.

Roles & Responsibilities

The Shari’ah Committee member will be required to deliberate on Shari’ah issues, to review and endorse policies and procedures. The role will include the following responsibilities:

- a. Advise the Board of Directors and Management on Shari’ah matters to ensure Takaful operations are Shari’ah compliant,
- b. Advise the Board of Directors and Management on the operational model of Takaful including strategy, framework, structures, risks, products, policies and practices,
- c. Review and endorse updates to policies, procedures and validating relevant documentation of Ayady Takaful are in line with Shari’ah principles at all times,
- d. Take an active role and liaise closely with the Shari’ah Committee Secretariat on behalf of the SC in Shari’ah Risk and Compliance matters,
- e. Be readily available to the Ayady Takaful for advice on urgent matters and for reviewing documents.

Criteria

- A formal qualification and/or extensive expertise or experience in the area of Islamic jurisprudence (usul al-fiqh) or Islamic transaction/commercial law (fiqh al-mu’amalat).
- A formal qualification and/or extensive expertise or experience in Shari’ah Compliance / Product Development is an added advantage.

Clarifications

- Request for clarifications should be submitted via email to info@ayady.mv before 13:00hrs (local time) on 14th April 2024 (Sunday).

Submission of Expression of Interest

- All submissions of EOI should be e-mailed to info@ayady.mv before the date of closure, 16:00hrs on 23rd April 2024 (Tuesday).

Documents to be submitted:

- Expression of Interest,
- Curriculum Vitae and other supporting documents evidencing fulfillment of the above criteria and requirements.