



STATEMENT OF CONDITION
(as of December 31st, 2018; in MVR 000's)

| Assets | | Liabilities and Equity | |
|--|-------------------|---|-------------------|
| Cash and Due From Banks | 1,332,292 | Deposits: | |
| Interest-Bearing Deposits in Other Banks | 3,743,209 | Non-Interest Bearing | 8,519,348 |
| Excess Funds Sold, Net | | Interest Bearing | 6,738,070 |
| Investment Securities | 4,796,577 | Total Deposits | 15,257,418 |
| Loans | 13,158,972 | Accrued Interest Payable | - |
| Less: Allowance for Loan Losses | (960,068) | Borrowed Money | 921,761 |
| Net Loans | 12,198,904 | Other Liabilities | 946,747 |
| Premises and Equipment, Net | 409,976 | | |
| Accrued Interest Receivable | - | Total Liabilities | 17,125,926 |
| Other Assets | 492,145 | Capital Accounts: | |
| | | Share Capital | 269,096 |
| | | Share Premium | 93,000 |
| | | Statutory and Assigned Capital Reserves | 156,000 |
| | | General Reserves | 3,999,214 |
| | | Revaluation Reserve | 119,430 |
| | | Statutory Reserve for MMA Provision | - |
| | | FVOCI Reserve | 108,156 |
| | | Retained Earnings | 1,102,281 |
| | | Non Controlling Interest | - |
| | | Total Capital Accounts | 5,847,177 |
| Total Assets | 22,973,103 | Total Liabilities and Equity | 22,973,103 |

STATEMENT OF INCOME
(for the year-ended December 31st, 2018; in MVR 000's)

| | |
|---|------------------|
| Interest and Fee Income: | |
| Interest and Fees on Loans | 1,367,123 |
| Interest on Deposits In Other Banks | 43,902 |
| Interest on Investment Securities | 207,567 |
| Total Interest Income | 1,618,592 |
| Interest Expenses: | |
| Customer Deposits | 85,557 |
| Borrowed Money | 56,843 |
| Total Interest Expenses | 142,400 |
| Net Interest Income | 1,476,192 |
| Provision for Loan Losses | (22,252) |
| Net Interest Income after Provision for Loan Losses | 1,498,444 |
| Other Operating Income: | |
| Service Charges and Fees on Deposit | 516,202 |
| Other Income | 89,924 |
| Other Operating Expenses: | |
| Salaries and Employees Benefits | 268,796 |
| Occupancy Expenses | 157,999 |
| General, Administrative and Other Expenses | 75,876 |
| Net Income Before Taxation | 1,601,899 |
| Less: Income Taxes | (503,139) |
| Net Income | 1,098,760 |
| Less: Dividends | (118,402) |
| Non Controlling Interest | - |
| Other Additions/(Reductions) to Capital Accounts | 15,782 |
| Net Change in Capital Accounts for Period | 996,140 |