

Island Lease Acquisition Cost (LAC) Calculation

LAC = BASE RATE (*island area (ha) x base rate*) + LOCATION PREMIUM

Atolls	BASE RATE / hectare USD	LOCATION PREMIUM USD
HAA ALIF	125,000	0
HAA DHAAL	125,000	0
SHAVIYANI	150,000	0
NOONU	450,000	450,000
RAA	450,000	450,000
BAA	500,000	500,000
LHAVIYANI	500,000	500,000
KAAFU	600,000	600,000
ALIF ALIF	525,000	525,000
ALIF DHAALU	500,000	500,000
VAAVU	450,000	450,000
MEEMU	350,000	350,000
FAAFU	350,000	350,000
DHAALU	350,000	350,000
THAA	250,000	250,000
LAAMU	150,000	0
GAAF ALIF	125,000	0
GAAF DHAAL	125,000	0
GNAVIYANI	125,000	0
SEENU	125,000	0

NOTE:

- In calculating LAC for island clusters listed, a single location premium will be charged for the island cluster.



Lagoon Lease Acquisition Cost (LLAC) Calculation Model

LLAC = **BASE RATE** (*shallow lagoon area (ha) x 3% of base rate*) + **LOCATION PREMIUM + Premium** (*premium rate x base rate*)

Atolls	BASE RATE /hectare USD	LOCATION PREMIUM USD
HAA ALIF	150,000	100,000
HAA DHAAL	150,000	100,000
SHAVIYANI	200,000	100,000
NOONU	300,000	150,000
RAA	300,000	150,000
BAA	400,000	350,000
LHAVIYANI	300,000	250,000
KAAFU	500,000	500,000
ALIF ALIF	450,000	350,000
ALIF DHAALU	450,000	350,000
VAAVU	400,000	300,000
MEEMU	300,000	150,000
FAAFU	300,000	150,000
DHAALU	300,000	100,000
THAA	200,000	150,000
LAAMU	200,000	150,000
GAAF ALIF	150,000	100,000
GAAF DHAAL	150,000	100,000
GNAVIYANI	150,000	100,000
SEENU	150,000	100,000



Notes on Premium Allocation

- Shallow lagoons the size of 15 - 25 hectare will attract a premium of \$10 per every \$1 of the base rate
- Shallow lagoons the size of 25 - 35 hectare will attract a premium of \$15 per every \$1 of the base rate
- Shallow lagoons the size of 35 - 50 hectare will attract a premium of \$20 per every \$1 of the base rate
- Shallow lagoons the size of 50 and above hectare will attract a premium of \$25 per every \$1 of the base rate