



Ministry of Economic Development and Trade

TERMS OF REFERENCE

CONSULTANCY FOR DELIVERING POLICY AND ECONOMIC RESEARCH MANDATE IN THE MINISTRY OF ECONOMIC DEVELOPMENT AND TRADE

Introduction

The Ministry of Economic Development plays a pivotal role in the Government's administrative framework. Its mandate encompasses policy development and implementation concerning trade, investment, and Small and Medium Enterprises (SMEs). The Ministry also regulates trade and provides business registration services to the public, among other responsibilities.

Given the Ministry's crucial role in translating Government trade and investment policies into sustainable growth, it is enhancing its institutional capacity to formulate evidence-based policies through applied analysis and innovative approaches. To this end, the Ministry has established a research function aimed at providing strategic economic advisory services to the cabinet and other line ministries through the creation of high-quality, analytical knowledge products driven by both traditional and non-traditional data sources.

To develop this function and undertake all research activities, the Ministry is seeking the services of an experienced economist to work with its policy team.

Roles and Responsibilities

The consultant will be responsible for analysing economic and financial data to produce policy papers, reports, and research papers, ensuring that trade, investment, and SME policies are informed by evidence-based decision-making processes. Specific tasks include:

- **Data Analysis and Reporting:** Identify, gather, and analyse data to produce comprehensive economic reports and research, and prepare periodic analyses and present findings to management.
- **Research for Policy Support:** Conduct research to support evidence-based policy formulation, providing insights and recommendations to inform decision-making processes within the Ministry.



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- **Economic Data Management:** Manage economic datasets, ensuring timely and accurate updates while maintaining data integrity and facilitating efficient data retrieval.
- **Financial Sector Advisory:** Advise management on financial sector matters, providing expert analysis and recommendations to support the development of related policies.

Qualification:

- Master's degree in economics, Finance, or a related field with demonstrated expertise in trade, investments, and economic development.
- Professional experience in a related field is advantageous.
- Strong written and oral communication skills.
- Proficiency in using statistical software such as R, EViews, STATA, or Python is highly preferred.

Duration of Consultancy:

- One year, subject to extension.
- Working hours: 0800-1600hrs, weekdays.
- The selected consultant may be required to work outside the stated hours occasionally.

Remuneration:

MVR 30,000.00 per month (inclusive of all benefits)

Recruitment process:

Applicants interested in providing these services are required to submit their CV, certificates, and other relevant documentation demonstrating their qualifications and experience in the specified areas.