



Terms of Reference

Position: Graduate Trainee

Actuarial Science Specialization:

Duration: 12 months (1-year contract)

Department: Investment and Advisory Services

Overall Responsibilities:

The Graduate Trainee will get the opportunity to contribute technical inputs and conduct analysis with regard to Maldives Retirement Pension Scheme (MRPS) investments, investment risk assessment, governance of MRPS fund and development of member benefits.

Specific Tasks:

- Perform assessments on the MRPS member demographic and conduct retirement projections using actuarial models and aid in the development of benefit schemes for MRPS members.
- Evaluate through numerical analysis, strategies for selecting the most suitable investments based on risk return characteristics of individual MRPS funds.
- Formulate risk mitigation methodologies through comprehensive statistical models.
- Assess the impacts on MRPS investments from economic variables and projected economic developments.
- Contribute to development of investment due diligence and performance monitoring processes by using financial models.

Minimum Requirement/Qualification

Bachelor's Degree in the field of Actuarial Science.

Desired Skills and Competencies:

- Strong analytical skills with the ability to work with complex data sets.
- Proficiency in using computer software applications.
- Experience in actuarial modeling software and tools will be an added advantage.
- Excellent communication skills to effectively convey actuarial concepts and findings through technical analysis reports and presentations.
- Excellent organizational, time management and strong interpersonal skills.
- Strong problem-solving abilities and attention to detail.
- Ability to multitask, to work flexibly and meet tight deadlines.



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