

TERMS OF REFERENCE

Post: Managing Director – Financial Stability

Rank: Senior Executive Director

Post Type: 5 years Term (will be extended for another 5 years based on performance)

Reporting Relationships: Deputy Governor

Job summary: Overall in-charge of the Financial Stability Area of MMA which includes the following divisions and units.

- Banking and Other Financial Institutions Division
- Insurance Division

Roles and Responsibilities

- Oversee the operations of Banking and Other Financial Institutions Division, Insurance Division and any other Division or unit that comes under the Financial Stability Area.
- Ensure the stability of the Financial Institutions operating in the country and provide technical advice to the management as to the overall conditions and compliance with regulations.
- Provide technical advice to Governor/Deputy Governor as to the overall condition of Financial Institutions and their compliance with regulatory requirements.
- Suggest recommendations to review existing legislation and undertake amendments to ensure that regulatory and supervisory framework is kept upto date with the market developments.
- Develop and maintain close coordination and collaboration with financial institutions operating in the country and other stakeholders.
- Develop talent and diversity within the area by providing technical guidance and direction to the staff.
- Assess the performance of staff and identify the training and staff requirement for the efficient functioning of the Financial Stability Area.

- Participate in the Executive Management Discussions and contribute to formulate policies and strategies and assist in implementing those policies and strategies.
- Represent MMA in international Forums related to the work of Financial Stability Area.
- Write or oversee the preparation of speeches, papers, presentations and reports requested by the Governor.
- Perform additional duties assigned by Governor.

Job Specification

- **Qualification:**
A Bachelors Degree or equivalent in the field of Finance, Banking, Economics, Accounting, and; a Masters Degree in above mentioned fields or related to Business, Management, Law, Data Science
- **Experience:**
 - o A Minimum 5 years experience in MMA or financial sector related
 - o A Minimum of 3 years experience at managerial level positions
- **Desired Skills and Competencies:**
 - o Ability to lead a team of competent graduates
 - o Strong problem solving and professional judgment skills
 - o Familiarity with legal and regulatory framework related to financial industry
 - o Excellent interpersonal skills
 - o Excellent Communication, Report writing and presentation skills