

TERMS OF REFERENCE

Post: Managing Director – Monetary Policy, Research and Statistics

Rank: Senior Executive Director

Post Type: 5 years Term (will be extended for another 5 years based on performance)

Reporting Relationships: Deputy Governor

Job summary:

Overall in-charge of the Monetary Policy, Research and Statistics Area which includes the following Divisions.

- Monetary Policy & Exchange Rate Division,
- Research Division,
- Statistics Division

Roles and Responsibilities

- Oversee the operations of Monetary Policy & Exchange Rate Division, Research Division, Statistics Division, and any other Division/Section/Unit that comes under the Monetary Policy, Research and Statistics Area.
- Provide Economic Advice to Governor, Management, and other related stakeholders.
- Ensure continuous and prompt evaluation of past and present economic issues and trends related to the Maldivian Economy.
- Research and carryout economic analysis and get research and economic analysis carried out on wide range of Economic related topics.
- Lead the production of reports, bulletins, reviews, periodicals, and other publications related to the Maldivian Economy.
- Ensure continuous enhancement of research methodology used in the preparation of the Research and Economic Analysis.
- Ensure the quality and technical relevancy of the economic research carried out and the economic publications of the Authority.

- Develop a strong economic database and ensure dissemination of timely and accurate data and information.
- Ensure the quality and relevancy of the statistics gathered, compiled, and disseminated by the Authority.
- Suggest recommendations to review existing legislation to ensure the achievement of the macroeconomic objectives set by the Authority.
- Develop and maintain close coordination and collaboration with the International Monetary Fund, the World Bank, and other international organizations and local stakeholders.
- Develop talent and diversity within the area by providing technical guidance and direction to the staff.
- Assess the performance of staff and identify the training and staff requirements for the efficient functioning of the Monetary Policy, Research and Statistics Area.
- Participate in the Executive Management discussions and contribute to the formulation of policies and strategies and assist in the implementation of those policies and strategies.
- Represent MMA in international forums and attend meetings with stakeholders related to the work of Monetary Policy, Research and Statistics Area.
- Write or oversee the preparation of speeches, papers, presentations, and reports requested by the Governor.
- Perform additional duties assigned by Governor.

Job Specification

- Qualification:
 - A Bachelor's Degree or equivalent in the field of Business, Economics, Finance, Banking, Statistics, or related field and;
 - A Masters Degree in a relevant field.
- Experience:
 - A Minimum 5 years' experience in MMA or financial sector related or experience in finance related area in state and private agencies, and;
 - A Minimum of 3 years' experience at managerial level positions or demonstrated leadership qualities.

- Desired Skills and Competencies:

- Ability to lead a team of competent graduates.
 - Strong problem solving and professional judgment skills.
 - Familiarity with legal and regulatory framework related to the Macroeconomy.
 - Excellent interpersonal skills.
 - Excellent Communication, Report writing and presentation skills.
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