

TERMS OF REFERENCE

Post: Managing Director – Banking Operations

Rank: Senior Executive Director

Post Type: 5 years Term (will be extended for another 5 years based on performance)

Reporting Relationships: Deputy Governor

Job summary: Overall in-charge of the Banking Operations Area of MMA which includes the following divisions and units.

- Payment Systems and Oversight Division
- Banking and Payments Division
- Reserve Management & Market Operations Division

Roles and Responsibilities

- Oversee the operations of Payments Systems and Oversight Division, Banking and Payments Operation Division, Reserve Management and Market Operations Division and any other Division or unit that comes under the Banking Operations Area.
- Ensure smooth operation of Banking operations.
- Provide technical advice to Governor/Deputy Governor on matters related to the functions and mandate of Banking Operations.
- Ensure efficient implementation of the policy actions stated in the Authority's Strategic Plan that are related to Banking Operations Area
- Suggest recommendations to review existing legislation and undertake amendments to ensure smooth functioning and development of the Banking Operation, Payment Systems, and its oversight.
- Review and recommend necessary changes to the investment guidelines based on the evolving market developments and trends.
- Develop and maintain close coordination and collaboration with financial institutions and counterparties and other international organizations as well as local stakeholders.

- Develop talent and diversity within the area by providing technical guidance and direction to the staff.
- Assess the performance of staff and identify the training and staff requirements for the efficient functioning of the Banking Operations Area.
- Participate in the Executive Management discussions and contribute to formulate policies and strategies and assist in implementing those policies and strategies.
- Represent MMA in international Forums and attend meetings with stakeholders related to the work of Banking Operations Area.
- Write or oversee the preparation of speeches, papers, presentations, and reports requested by the Governor.
- Perform additional duties assigned by Governor.

Job Specification

- Qualification:
 - o A Bachelors Degree or equivalent in the field of Finance, Banking, Economics, Accounting, Business, or related field and;
 - o a Masters Degree in a relevant field.
- Experience:
 - o A Minimum 5 years' experience in MMA or financial sector related or experience in finance related area in state and private agencies, and;
 - o A Minimum of 3 years' experience at managerial level positions or demonstrated leadership qualities.
- Desired Skills and Competencies:
 - o Ability to lead a team of competent graduates.
 - o Strong problem solving and professional judgment skills.
 - o Familiarity with legal and regulatory framework related to the Macroeconomy.
 - o Excellent interpersonal skills.
 - o Excellent Communication, Report writing and presentation skills.