

TERMS OF REFERENCE

Post: Managing Director – Financial Sector Development

Rank: Senior Executive Director

Post Type: 5 years Term (will be extended for another 5 years based on performance)

Reporting Relationships: Deputy Governor

Job summary:

Overall in-charge of the Financial Sector Development Area of MMA which includes the following functions:

- Credit Information
- Financial Consumer Protection
- Islamic Finance
- Bank and other financial institutions Licensing

Roles and Responsibilities

- Oversee the operations of Credit Information Section, Financial Consumer Protection Section, Islamic Finance Section, Bank and Other Financial Institutions Licensing Section and any other unit that comes under the Financial Sector Development Area.
- Provide policy and technical advice to Governor, Deputy Governor and management on the matters related to the functioning of the Credit Guarantee Section, Credit Information Section, Financial Consumer Protection Section, Islamic Finance Section, and any other unit that comes under the Financial Sector Development Area.
- Oversee the Legal and regulatory framework, corporate governance and risk management of the Credit Information System and Secured Transaction Registry.
- Suggest recommendations to review existing legislation and undertake amendments to ensure that regulatory and supervisory framework related to the Financial Sector Development is kept up to date.

- Carryout Economic and Financial research and get research carried out on wide range of Economic and financial related topics.
- Develop strategy and work plan for developing Islamic finance in the country.
- Develop strategy and work plan to enhance financial inclusion.
- Ensure the quality and relevancy of the information received, compiled, and disseminated by the Credit Information Database.
- Develop and maintain close coordination and collaboration with external and internal stakeholders.
- Develop talent and diversity within the area by providing technical guidance and direction to the staff.
- Assess the performance of staff and identify the training and staff requirements for the efficient functioning of the Financial Sector Development Area.
- Participate in the Executive Management Discussions and contribute to the formulation of polices and strategies and assist in the implementation of those policies and strategies.
- Represent MMA in international Forums and attend meetings with stakeholders related to the work of Financial Sector Development Area.
- Write or oversee the preparation of speeches, papers, presentations, and reports requested by the Governor.
- Perform additional duties assigned by Governor.

Job Specification

- Qualification:
 - o A Bachelors Degree or equivalent in the field of Finance, Banking, Economics, Accounting, Business, Marketing, or related field and;
 - o A Masters Degree in a relevant field.
- Experience:
 - o A Minimum 5 years' experience in MMA or financial sector related or experience in finance related area in state and private agencies, and;
 - o A Minimum of 3 years' experience at managerial level positions or demonstrated leadership qualities.

- Desired Skills and Competencies:

- Ability to lead a team of competent graduates.
 - Strong problem solving and professional judgment skills.
 - Familiarity with legal and regulatory framework related to financial industry.
 - Excellent interpersonal skills.
 - Excellent Communication, Report writing and presentation skills.
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