





- The payment terms shall be stated in ‘days or months’, and the payments will be released in equal monthly instalments.
- A maximum of 15% of the entire project can be provided as an advance if requested in the bid, however, it cannot be tied to the project starting date.
- For 15% Advance payment supplier have to submit bank guarantee letter

d) **Quotation validity** should be a minimum of 60 days from the date of quotation opening.

**Note:** It is in FENAKA Corporation Limited’s discretion to reject/cancel any quotation which does not fulfil or comply the above terms.

Please make sure the items are properly packaged and labelled separately as specifications given above.

### **Required Documents**

- 1 compact disc (CD), along with 2 sets of the bid documents (One Original and 1 copy set) separately packed and sealed with company stamp. All the pages in bid documents should be stamped and Bind properly
- Quotation (Inclusive of delivery period and payment terms)
- Details of the company
  - Company profile
  - Company registration certificate
  - GST registration certificate (for local companies only)
  - TAX clearance report (for local companies only)
  - Contact details (contact name, address, contact number, and email address)
  - Specification of the offered product, brand name.

Bids lacking the documents above are subjected to fail.

### **Evaluation Criteria**

- Proposal Cost: 60 points for the price
  - $(\text{Lowest price} / \text{proposed price}) \times 60$



- Delivery: 30 points for the minimum days to deliver the items
  - (Lowest delivery period / proposed delivery period) x 30
- Credit Period: 10 points for the maximum credit period

**NOTE:**

- Bidders can offer maximum 2 options.
- Bids lacking the above documents are subjected to fail in the bid evaluation process. It is in Fenaka Corporation Limited's discretion to reject/cancel any quotation which does not fulfil or comply the above terms

Please submit your proposals by 17<sup>th</sup> July 2019, Wednesday 11:00am (Maldives' time) hrs. addressed to;

Fenaka Corporation Limited  
Port Complex Building, 7<sup>th</sup> Floor  
Hilaalee Magu, Maafannu  
K. Male', Republic of Maldives  
Email: [tender@fenaka.com.mv](mailto:tender@fenaka.com.mv)  
Reference No: FNK-I/IUL/2019/119

The bids will be opened on 17<sup>th</sup> July 2019, Wednesday 11:00am (Maldives' time). At Fenaka Corporation 7<sup>th</sup> floor meeting room, in the presence of the bidders. The bids received after the stated time will not be accepted. All bids submitted to Fenaka Corporation prior to the bid opening time must be properly enclosed, sealed and stamped. The subject of the email, the envelope and the proposal must bear the reference number of the tender. Fenaka Corporation will not be liable for the misplacement or premature opening of unlabelled sealed proposals.

*If you require further information, please contact us at [tender@fenaka.com.mv](mailto:tender@fenaka.com.mv) before 16<sup>th</sup> July 2019*

04<sup>th</sup> July 2019