

Lagoon Lease Acquisition Cost (LLAC) Calculation Model

LLAC = **BASE RATE** (*lagoon area (ha) x 3% of base rate*) + **LOCATION PREMIUM** + **Premium**
(*premium rate x base rate*)

Atolls	BASE RATE / hectare USD	LOCATION PREMIUM USD	Total Payable LLAC (Premium added on top of the LLAC)			
			Area 15 hectares (Premium \$40 x base rate)	Area 25 hectares (Premium \$60 x base rate)	Area 35 hectares (Premium \$80 x base rate)	Area 50 hectares (Premium \$100 x base rate)
HAA DHAAL	150,000	100,000	6,167,500	9,212,500	12,257,500	15,325,000
HAA ALIF	150,000	100,000	6,167,500	9,212,500	12,257,500	15,325,000
SHAVIYANI	200,000	100,000	8,190,000	12,250,000	16,310,000	20,400,000
NOONU	250,000	150,000	10,262,500	15,337,500	20,412,500	25,525,000
RAA	300,000	150,000	12,285,000	18,375,000	24,465,000	30,600,000
LHAVIYANI	300,000	250,000	12,385,000	18,475,000	24,565,000	30,700,000
BAA	400,000	350,000	16,530,000	24,650,000	32,770,000	40,950,000
KAAFU	500,000	500,000	20,725,000	30,875,000	41,025,000	51,250,000
ALIF ALIF	450,000	350,000	18,552,500	27,687,500	36,822,500	46,025,000
ALIF DHAALU	450,000	350,000	18,552,500	27,687,500	36,822,500	46,025,000
VAAVU	400,000	300,000	16,480,000	24,600,000	32,720,000	40,900,000
FAAFU	300,000	150,000	12,285,000	18,375,000	24,465,000	30,600,000
MEEMU	300,000	150,000	12,285,000	18,375,000	24,465,000	30,600,000
DHAALU	300,000	100,000	12,235,000	18,325,000	24,415,000	30,550,000
THAA	300,000	150,000	12,285,000	18,375,000	24,465,000	30,600,000
LAAMU	300,000	150,000	12,285,000	18,375,000	24,465,000	30,600,000
GAAF DHAAL	150,000	100,000	6,167,500	9,212,500	12,257,500	15,325,000
GAAF ALIF	150,000	100,000	6,167,500	9,212,500	12,257,500	15,325,000
GNAVIYANI	150,000	100,000	6,167,500	9,212,500	12,257,500	15,325,000
SEENU	150,000	100,000	6,167,500	9,212,500	12,257,500	15,325,000

Notes on Premium Allocation

- Lagoons the size of 15 - 25 hectare will attract a premium of \$40 per every \$1 of the base rate
- Lagoons the size of 25 - 35 hectare will attract a premium of \$60 per every \$1 of the base rate
- Lagoons the size of 35 - 50 hectare will attract a premium of \$80 per every \$1 of the base rate
- Lagoons the size of 50 and above hectare will attract a premium of \$100 per every \$1 of the base rate