


**OPERATING LEASE OF ONE DHC-6-300
AIRCRAFT
Request for Bid**

29 April 2026

Tender no.:	L4-BID NO 27-2026
Bid announcement ref.no.	IAS/MIS/2026-537
EOI Registration Deadline	05 May 2026, 23:59hrs Maldives Time (time difference to GMT+5 hours)
Proposal Submission Date	13 May 2026, 23:59 hrs.
Proposal Submission Method	All Respondents are required to submit their proposal electronically via email to proc.proposals@iasl.aero by 23:59hrs Maldives time (time difference to GMT is +5 hours) on 13 May 2026. Email Title: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT L4-BID NO 27-2026
Proposal Submission Format	PDF (except aircraft data sheets in XLS)

Island Aviation Services Ltd. is seeking bids for the items specified in this document. Interested bidders are invited to submit their proposals for the supply of the items as instructed in this document. Please ensure that all submissions comply with the instructions. Failure to comply with the instructions may result in disqualification of the bid.

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 2 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

Contents

Contents

1. Background	3
2. Information to Bidders (ITB).....	4
3. Goods/ Services required.....	6
4. Eligible Bidders.....	6
5. Guideline for Proposal Submission	7
6. General terms and conditions	9
7. General Conditions of Contract.....	10
8. Preferred Special Conditions of Contract.....	12
9. Bid proposal	13
10. Evaluation criteria.....	14
10.1 Financial Evaluation (50 Points).....	14
10.2 Technical Evaluation	16
10.3 Final Combined Evaluation Score	19
11. Term of Reference (TOR)	20
13. Bid Forms A-G.....	33
14. Submission Checklist	40
Administrative Documents	40
Financial Documentation	40
Technical Documentation	40
Bid Forms	41
Submission Requirements.....	41

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 3 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

1. Background

Island Aviation Services Ltd (IASL) is a hundred percent government owned limited liability company established by a presidential decree on 13th of April 2000. The company was initially established as an airline catering for the ever-growing demand for a domestic transport network. During a span of more than twenty-one years, the company has managed to become an established business operating an international airline all while providing a variety of services within the aviation industry.


IASL is the owner and operator of the National Airline of the Maldives, Maldivian, and is a hundred percent government owned limited liability company. The company operates its flights out of its primary hub in Velana International Airport (IATA: MLE; ICAO: VRMM).

The company initially provided domestic air transfer services to the regional airports within Maldives, along with being the handling agent for passenger, baggage and cargo as well as operating the CIP lounge at Velana International Airport (VIA). Since then, the airline operations of the company have grown to include International and Seaplane air transfer services while the airport ground handling services has been since reassigned to the Airport Operator at VIA. In addition to providing air transfer services domestically and internationally with a broad fleet consisting of Jet, Regional and Seaplane aircrafts, Island Aviation Services, under the brand name Maldivian, provides a diversified range of services related to the aviation industry. The company currently provides Airport Lounge Services, Airport Management Services, Engineering Services, Cargo Services as well as Travel Agency Services in addition to the core service of Airline.

Maldivian operates One A330-200, One A320, Two ATR72-600, Three ATR42-600, Nine Dash8-200/300 aircraft and 11 DHC-6 aircraft with one aircraft operating on wheels.

On 01-Feb-26 IASL launched the Southern Connectivity initiative, by operating twin otter on wheels between the 4 southernmost atolls in the Maldives. This is the first time a twin otter has been operated on wheels in a commercial operation in the Maldives.


Island Aviation forecasts an increase in the DHC-6 fleet utilization. In order to comply with Island Aviation's operational and expansion plan, we now invite all interested parties to submit proposals for the Lease of DHC-6-300 aircraft in the configuration further specified in the terms and conditions of this RFB.


	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 4 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

2. Information to Bidders (ITB)

2.1. BID Data

Clause	Details
Bid Title	Operating Lease of one DHC-6-300 aircraft
Bid Number	L4-BID NO 27-2026
Issuing Entity	Island Aviation Services Ltd (IASL), Dar Al-Eiman Building, Majeedhee Magu, Malé 20345, Maldives
Contact for Clarifications	To: azka4513@iasl.aero CC: mohamed.ziyau@iasl.aero , procurement.admin@iasl.aero
Aircraft Type & Quantity	Type: DHC-6-300 Quantity: 1 (One)
Bidders Offer	Respondents may submit Proposals for any number of aircraft provided that they meet the requirements specified herein.
Delivery Schedule	Preferred: Q3 2026
Lease Type & Term	Operating Lease, Minimum 5 years, with extension options
Indicative Lease Structure	Monthly operating lease structure.
EOI Registration Deadline	05 May 2026, 23:59 Maldives Time Via email: azka4513@iasl.aero
Proposal Submission Deadline	13 May 2026, 23:59 Maldives Time
Submission Format	PDF (except aircraft data sheets in XLS)
Submission Method	All Respondents are required to submit their proposal electronically via email to proc.proposals@iasl.aero by 23:59hrs Maldives time (time difference to GMT is +5 hours) on 13 May 2026. Email title: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT L4-BID NO 27-2026
Proposal Validity	Minimum 150 days from submission deadline

	Request for Bid:	Page 5 of 41	
	OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026
Evaluation Criteria	Refer Section 10.1 Financial Evaluation; Based on Net Present Value (NPV) of lease cash flows; Formula: $B = (PV_x / PV_y) \times 100$		
Technical Evaluation	Refer Section 10.2		
Technical Requirements	The Aircraft shall comply with all mandatory specifications detailed in the Terms of Reference (TOR). Preferred specifications shall be met where possible and will be considered as part of the technical evaluation.		
Aircraft Acceptance & Inspection	Full technical inspection; Review of back-to-birth records (must meet the requirements as per MCAA Airworthiness Notice AN 21-01 - Import Requirements); Acceptance flight test and borescope inspection.		
Deadline for Clarification Requests	10 May 2026		
Clarifications Provided By	12 May 2026		
<p>Note:</p> <p>This Request for Proposal (RFB) issued by IASL is not a binding agreement or offer. Its purpose is to provide information to help interested parties prepare their proposals. IASL may modify or update the RFB at its discretion and is not obligated to select or acquire any aircraft based on the proposals received. IASL reserves the right to reject any or all proposals, withdraw or annul the RFB process at any time, and is not liable for any consequences of such actions.</p>			

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 6 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

3. Goods/ Services required

This Request for Bid (RFB) aims to solicit proposals (each a “Proposal”) from eligible parties (each a “Respondent” or a “Lessor”, as the context requires) to source, acquire, configure and provide 1 (One) DHC6-300 aircraft (the “Aircraft”) on the following basis of transaction;

The term for the operating lease shall be at least 5 years, with flexibility for extensions.

The Lessor shall be fully responsible for sourcing the Aircraft, performing all necessary modifications, inspections, painting, and delivery to IASL in accordance with the specifications in Section 11 (TOR).

3.1. Expected Delivery Timeline:

Aircraft Type	Lease Type	Expected Delivery
DHC6-300 (1 unit)	Operating Lease	Q3 2026

3.2. Throughout the RFB documents:

The term “in writing” shall mean communicated in written form by email with proof of receipt.
“Day” means one working day in the Republic of Maldives.


4. Eligible Bidders

The following entities are eligible to submit proposals under this RFB:

- Aircraft Owners
- Aircraft Lessors
- Commercial Banks
- Financial Institutions
- Entities that are managed by or wholly owned (directly or indirectly) by any of the above categories, including trusts where the beneficial interest is held by such entities.

All eligible bidders must possess the legal authority to execute the lease agreement for the aircraft being offered.

Proposals submitted by brokers or intermediaries will not be accepted.

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 7 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

5. Guideline for Proposal Submission

a) Compliance Statement

- i. Bidder shall state that the offer is made in accordance with the Request for Bid and sign and submit the Form A (Bid Application Form)
- ii. Bidders who offer additional or alternative conditions shall clearly state those in their proposals.
- iii. Bidders must submit the Tax Clearance Certificate along with the proposal

b) Evaluation of Proposals

Points will be given to proposals as outlined in *Clause 10. Evaluation criteria*. All the proposals will be ranked in descending order based upon total score and the party who score highest points will be awarded the contract.

c) Language of Proposal

The proposal documents must be in written in English.

d) Clarifications about RFB

Prospective bidders requiring any clarification on the Request for Bids may notify IASL in writing to the mentioned below addresses. All questions and responses will be copied to all parties. (bidder will not be identified).

Email: azka4513@iasl.aero

Copied to: mohamed.ziyau@iasl.aero and mohamed.shae@iasl.aero

e) Proposal Validity

All Proposals shall be valid for a minimum period of 5 months from the due date of submission for Proposals.

f) Appeals and Complaints

- i. Regarding conduct of an application
 - Applicants are to file appeals and complaints regarding conduct of an application, in writing, within 5 (Five) days of opening of an Application.
- ii. Regarding outcome of an application (an award or decision to award)
 - Applicants are allowed to file appeals and complaints regarding outcome of an application (an award or decision to award), in writing within 5 (Five) days of receiving the award or rejection letter from IASL.

g) Communications

Except as provided in the preceding section relating to questions about this RFB, Bidders shall not contact any officers, employees, or team members of Client with respect to this RFB. Any oral communication with an employee concerning this RFB is not binding on Client and shall in no way alter a specification, term or condition of this RFB or any contract documents.

h) Delivery Location

Lessor and IASL shall mutually agree on a delivery and re-delivery location, considering any tax consequences etc. Preference will be given to locations close to Velana International Airport. The aircraft shall be ferried to Velana International Airport (MLE) at Lessor's cost.

i) Habitual Base

The aircraft will be habitually based at Velana International Airport (IATA: MLE), Republic of Maldives.


	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 8 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

j) Bid Submission

Date and Time	<p>All Respondents are required to submit their proposal electronically via email to proc.proposals@iasl.aero by 23:59hrs Maldives time (time difference to GMT is +5 hours) on 13 May 2026.</p> <p>Email title: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT, L4-BID NO 27-2026</p> <p><i>Note: No proposal will be accepted after the mentioned time.</i></p>
---------------	--

k) Schedule of Events

Event	Time	Date
IASL issues RFB	-	29 April 2026
EOI Registration Deadline	23:59	05 May 2026
Deadline for submission of questions for clarification	14:00	10 May 2026
IASL provides answers/clarifications latest by	23:59	12 May 2026
Deadline for submission of Proposals	23:59	13 May 2026
Estimated Proposal evaluation completion time and IASL notifies the 3 lessors whose offers have been determined to be the most advantageous Proposals	-	31 May 2026

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 9 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

6. General terms and conditions

- a) Island Aviation Services Ltd reserves the right to reject a bid in the following circumstances:
 - i. If less than two total bids have been received, IASL reserves the right to continue or reject the evaluation or request for a resubmission.
 - ii. IASL shall evaluate the responsiveness of the bidder based on *Clause 9. Bid Proposal*.
 - iii. If any of the mandatory documents set out in *Clause 9. Bid Proposal* are not submitted, IASL has the right to reject the bid or request for a resubmission.
- b) Bidders shall be evaluated in accordance with the Party's demonstrated capacity, experience and expertise. The awarding criteria and weightage will be mentioned in *Clause 10. Evaluation criteria*.
- c) Bidders shall bear all costs associated with the preparation and submission of the bids and IASL will not in any case be responsible and liable for the costs incurred.
- d) All information given in writing to or verbally shared with the Bidders in connection with this Request for Bids is to be treated as strictly confidential. The Bidders shall not share or invoke such information to any third party without the prior written approval of IASL. This obligation shall continue after the procurement process has been completed whether the Bidder is successful or not.
- e) All materials submitted in response to the Request for Bid shall become the property of IASL. Bids and supporting materials will not be returned to the Bidder.
- f) All information provided will be subjected to verification by IASL. Submission of incomplete or unsigned forms may result in rejection of the proposal as non-responsive.
- g) IASL will only accept one bid document from every proponent.
- h) To assist in the evaluation and comparison of bids, IASL may, at its discretion, request any bidder for clarification of their proposal. This will be clarified in writing, but no change in substance or price of the bidder will be sought.
- i) IASL will evaluate and compare only those bids determined to be responsive in accordance with requirements specified in the bid document.
- j) IASL will award the contract in writing to the bidder who scores the highest marks in compliance with the evaluation criteria.
- k) Upon furnishing by the successful bid, IASL will promptly notify the other bidders through telephone or email that their bids have been unsuccessful.
- l) Any change to the contents of RFB will be clearly briefed during the information session.
- m) At any time prior to the deadline for submission of Proposals, IASL may amend the RFB documents by issuing an addendum.
- n) Prospective respondents shall be given reasonable time as IASL deems reasonable to take an addendum into account in preparing their proposals by extending the deadline for submission of Proposal.

	Request for Bid:	Page 10 of 41	
	OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

7. General Conditions of Contract

Following terms and conditions shall be an integral part of the Lease agreement to be signed between IASL and the successful Respondent to whom the contract has been awarded.

7.1. Scope of Agreement

The Lease Agreement shall be an operating lease agreement, under which title to the aircraft shall remain with the lessor at all times.

7.2. Civil Aviation Authority Requirements


The Lease Agreement will be subject to obtaining all required approvals from Maldives Civil Aviation Authority (MCAA), Government Authorities, IASL Board of Directors and Lessor. Lessor must comply with the requirements of Maldives Civil Aviation Authority (MCAA) prior to the delivery of aircraft. IASL shall ensure that all MCAA requirements are met and complied with in the operation of the aircraft during the lease term.

7.3. Payment Terms

- Currency of payment: All the payments between the two parties shall be in US Dollars throughout the term of the contract.
- Invoice: Lessor shall send the monthly rental invoice at least ten days before the start of each rental period.
- Lease Rental: IAS shall pay the monthly lease rental by the due date.

7.4. Inspection of Aircraft

- a) IASL at Lessor's sole cost and expense have the opportunity to perform a physical inspection of the aircraft at its then-existing location at a date to be agreed and shall conduct a review of the technical records associated with the aircraft, which Lessor shall make available to IASL digitally or during physical inspection if required.
- b) Throughout the inspection period, Lessor shall make available, as applicable, full access to the Aircraft and Technical Records and documents including back to birth history (documentation listed in TOR Section 11.7) to Lessee and/or its agents for inspection. A subsequent approval will be required for signing the Lease Agreement.
- c) Lessor shall reasonably assist IASL as required and provide an appropriate facility such as a centralized room with air-condition and services such as internet, document scanning/printing and telephone.
- d) The Preliminary Inspection shall be completed within not more than three business days, and Lessor shall allow IASL sufficient ground time access to aircraft (no less than 8 hours) and its records for inspection during the period of inspection.

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 11 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

7.5. Pre-delivery Work Scope

- a) Cost of aircraft configuration, work scope to ensure compliance with delivery conditions and other requirements of IASL including engineering work orders according to FAA/EASA/TCCA requirements shall be to the account of Lessor.
- b) Upon completion of the preliminary inspection, Lessor shall be given a reasonable opportunity to procure at its own cost the repair of any defects which have caused IASL to be dissatisfied with the condition of the aircraft and any modifications which may be required by IASL.

7.6. Extension in Lease Period

IASL at its discretion shall have the option to extend the lease period beyond the expiry of initial lease term.

7.7. Aircraft Acceptance Procedure

The Aircraft Lease agreement shall further detail the aircraft delivery procedure. Aircraft Acceptance Process shall include among others, a full video borescope inspection and an acceptance flight test to demonstrate that the aircraft complies with the terms of the RFB.


7.8. Ferry Flight Assistance

It is preferred that the Lessor at its own cost including flight planning, flight preparation, overflight permits, landing permits, handling, catering, accommodation for operating crew, hotel transfers, route chart/load & trim sheets, fuel, visas, custom clearance upon arrival, return tickets except any cost arising out of IASL's personnel, shall ferry or shall procure a third party to ferry the aircraft from its location to IASL's habitual base.

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 12 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

8. Preferred Special Conditions of Contract

Lessee at its discretion shall have the option to buy out all re-delivery conditions at the return of Aircraft.

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 13 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

9. Bid proposal

The responsiveness of the bid to the RFB will be based on how well bidders meet the requirements outlined in this section. Bids which do not meet the mandatory requirements will not be considered for further evaluation.

No.	Item	Description	Requirement Level
1	Certificate of Incorporation/Registration	Certified copy of the company's incorporation or registration document.	Mandatory
2	Proof of Company Ownership and Tax Clearance Certificate	Documentation verifying the ownership structure of the company.	Mandatory
3	Fleet List with Ownership Rights	List of aircraft owned or managed by the company, including ownership rights.	Mandatory
4	List of Customer Airlines	Details of current and past customer airlines served by the company.	Mandatory
5	Audited Financial Statements (last 4 years)	Financial statements audited by a certified accountant for the past four years.	Mandatory
6	Statement of Declaration accepting RFB terms	Signed declaration confirming acceptance of all terms outlined in the RFB.	Mandatory
7	Price Schedule (Lease Rental and Insurance)	Detailed pricing schedule including lease rental and insurance costs.	Mandatory
8	Aircraft Data Sheets (in XLS format)	Technical data sheets of the proposed aircraft in Excel format.	Mandatory
9	Delivery Timeline Confirmation	Confirmation of the proposed delivery timeline for the aircraft.	Mandatory
10	Re-delivery Condition Acceptance	Acceptance of the conditions under which the aircraft will be re-delivered.	Mandatory
11	Bid Forms (From A-G)	Bid Forms, signed by duly authorized personnel	Mandatory

10. Evaluation criteria

Island Aviation Services Ltd. (IASL) will evaluate all responsive proposals in accordance with the criteria set out in this Section. The evaluation process is designed to identify the Most Advantageous Proposal, taking into consideration both financial competitiveness and technical merit.

Only proposals that meet all mandatory and minimum compliance requirements of this RFB shall be considered for scoring.

The overall evaluation shall consist of two main components:

Evaluation Component	Maximum Score
Financial Evaluation	50
Technical Evaluation	50
Total Score	100

10.1 Financial Evaluation (50 Points)

Item #	Proposal components evaluated
1	The objective of the Financial Evaluation is to identify the Most Economically Advantageous Operating Lease Proposal based on the Total Cost of Leasing the Aircraft over the initial operating lease term, taking into account all cost elements borne by IASL under the proposed lease structure.
2	Financial proposals shall be evaluated based on the Net Present Value (NPV) of all lease-related cash outflows payable by IASL over the initial lease term only, using a uniform discount rate applied by IASL. The evaluation shall focus solely on operating lease economics and recurring lease costs.
3	The following cost components shall be included in the Financial Evaluation: Mandatory Cost Elements <ul style="list-style-type: none"> • Fixed monthly operating lease rental • Any fixed maintenance reserves or hourly/flight-cycle based charges payable to the Lessor (if applicable) • Any fixed, contractually defined end-of-lease costs explicitly payable by IASL All costs shall be stated in US Dollars and exclusive of taxes unless otherwise specified.



4

The proposal with the lowest NPV of total lease costs shall receive the maximum financial score of 50 points.

All other proposals shall be scored relative to the lowest NPV using the following formula:

$$\text{Financial Score} = \left(\frac{\text{Lowest NPV}}{\text{NPV of Proposal}} \right) \times 50$$

10.2 Technical Evaluation

The Technical Evaluation assesses the degree to which the offered aircraft meets IASL’s technical, airworthiness, configuration, and remaining life requirements as specified in the Terms of Reference (TOR).

10.2.1 Structure of Technical Evaluation

The Technical Evaluation has a maximum raw score of 140 points and is divided into two sections:

Technical Section	Description	Maximum Raw Score
Section 1	Airframe / Structural Life Evaluation	50
Section 2	Major Components, Configuration & Maintenance Status	90
Total Raw Technical Score		140

10.2.2 Section 1 – Airframe / Structural Life Evaluation (30 Points Raw)

This section evaluates the remaining certified life of critical airframe and structural life-limited items using both Flight Hours (FH) and Flight Cycles (FC).

10.2.2.1 Structural Items Evaluated

The following items shall be evaluated:

1. Entire Airframe Structure
2. Wing Assembly (LH & RH)
3. Wing Structural Box
4. Frame 218.8
5. Wing Struts and Strut Links
6. Flight Controls

10.2.2.2 Minimum Compliance Requirement

If any structural item does not meet the minimum required remaining life in either FH or FC, the item shall receive a score of zero (0), and the proposal may be deemed technically non-compliant at IASL’s discretion.

10.2.2.3 Life Ratio and Life Score Calculation

For compliant items, remaining life ratios shall be calculated as follows:

$$\text{Flight Hours Ratio (FH Ratio)} = \frac{(\text{Remaining FH} - \text{Minimum Required FH})}{(\text{Life Limit FH} - \text{Minimum Required FH})}$$

$$\text{Flight Cycles Ratio (FC Ratio)} = \frac{(\text{Remaining FC} - \text{Minimum Required FC})}{(\text{Life Limit FC} - \text{Minimum Required FC})}$$

Ratios shall be capped at **1.0 (100%)**.

The Life Score for each item shall be:

$$Life\ Score = \frac{(FH\ Ratio + FC\ Ratio)}{2} \times 100$$

10.2.2.4 Criticality Weighting (Value Factor)

To reflect operational and economic criticality, each item is assigned a Value Factor based on replacement cost, as defined below.

Structural Item	Applied Value Factor
Entire Airframe Structure	2.000
Wing Assembly (LH & RH)	1.000
Wing Structural Box	0.750
Frame 218.8	0.375
Wing Struts and Strut Links	0.375
Flight Controls	0.750

10.2.2.5 Final Item and Section Scores

Final Item Score shall be calculated as:

$$Final\ Item\ Score = Life\ Score \times Value\ Factor$$

The Section 1 score shall then be calculated as:

$$Section\ 1\ Score = \left(\frac{Average\ of\ Final\ Item\ Scores}{100} \right) \times 30$$

10.2.3 Section 2 – Configuration, Systems & Maintenance Status (110 Points Raw)


This section evaluates the technical readiness, configuration, and compliance of the offered aircraft against the requirements set out in the Terms of Reference (TOR).

Scoring under this section is based on documentary evidence, certifications, and declared configuration at the time of proposal submission. No assumptions shall be made for future compliance unless explicitly stated in the proposal and accepted by IASL.


10.2.3.1 General Scoring Principles

1. **Full points** shall be awarded where the requirement is fully met and supported by acceptable evidence.
2. **Partial points** may be awarded where partial compliance is demonstrated and explicitly defined.
3. **Zero points** shall be awarded where requirements are not met or evidence is insufficient.
4. Points shall be awarded strictly in accordance with the criteria and maximum scores defined below.

#	Item Evaluated	Maximum Score
1	Engines	34
2	LH Engine Freshly Overhauled	10
3	RH Engine Freshly Overhauled	10
4	LH Engine LLPs Meet minimum remaining cycle criteria	5
5	RH Engine LLPs Meet minimum remaining cycle criteria	5
6	LH Engine PC Safety Valve Installed	1
7	RH Engine PC Safety Valve Installed	1
8	LH Engine FH/FC Ratio	1
9	RH Engine FH/FC Ratio	1
10	Propellers	2
11	LH Propeller Freshly Overhauled	0.75
12	LH Propeller blade pitch latch installed	0.25
13	RH Propeller Freshly Overhauled	0.75
14	RH Propeller blade pitch latch installed	0.25
15	Landing Gear	8
16	Nose Gear Freshly Overhauled	2
17	LH Main Gear Freshly Overhauled	2
18	RH Main Gear Freshly Overhauled	2
19	Landing Gear and Gear related life limited parts have at least 50% life remaining	1
20	Brand New Wheel	0.5
21	Float Installation Provisioning Incorporated	0.5
22	Avionics	8
23	G950NXi Avionics Installed	8
24	Interior	3
25	APST Interior Installed	2
26	Excellent Interior Condition	1
27	Exterior/Paint	2
28	Lessor agrees paint the aircraft in buyers livery	2
29	Maintenance	16
30	CPCP Year 1-5 completed	10

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 19 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

31	EMMA Check 1-48 completed	6
32	Modifications/Configuration	17
33	Roof Access steps installed	1
34	Aux fuel tank removal	1
35	Vista Vent to be installed on rear LH cabin door	1
36	Airscoop/vent to be installed on Captain and F/O window	1
37	Blower fan	1
38	Modification No. 6/1433 (SB 6/180); Reinforcement of lower torque tube	1
39	Modification No. 6/1461 & 6/1462 (SB 6/371); Fuselage side frame material change from 7079T651 to 7075T7351	1
40	Modification No. 6/1487 (SB 6/381); Flap Control Rods – Introduction of new rod assembly	1
41	Modification No. 6/1594 (SB 6/348); Reinforcement of elevator bellcrank and hand pump support structure	1
42	Modification No. 6/1651 (SB 434 Rev A & SB 6/466); Reverse current circuit breaker elimination	1
43	Modification No. 6/1703, 6/1718, 6/1721, 6/1734, 6/1735 (SB 6/390); Improvement of flight control system control rods	1
44	Modification No. 6/1769 (SB 6/399); Elevator – To provide lateral stiffening of root rib and adjacent nose rib	1
45	Modification No. 6/1887 (SB 6/500); Wing Front Spar to Fuselage – Introduction of steel adapter fittings	1
46	Modification No. 6/1895 (SB 6/519); Overhead console engine controls – Introduction of alternate material	1
47	Modification No. 6/1585 (TAB 661/8); Reverse Current Relay – Introduction of A-701D relays	1
48	DeHavilland Engineering Order No. EO 68233 – Relocation of battery to nose compartment	1
49	Incorporate mod no. 6/2347 (FCU lower push rod assembly replacement)	1

Total Score: 90

10.2.4 Calculation of Technical Evaluation Score

The Raw Technical Score (out of 140) shall be converted to the weighted Technical Evaluation score (out of 50) as follows:

$$Technical\ Score\ (out\ of\ 50) = \left(\frac{Raw\ Technical\ Score}{140} \right) \times 50$$

10.3 Final Combined Evaluation Score

The Final Evaluation Score for each proposal shall be calculated as:

$$Final\ Score = Financial\ Score\ (out\ of\ 50) + Technical\ Score\ (out\ of\ 50)$$

The proposal achieving the highest Final Score shall be considered the Most Advantageous Proposal.

	Request for Bid:	Page 20 of 41	
	OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

11. Term of Reference (TOR)

The preferred technical specification of the Aircraft has been defined by IASL based on operational requirements for domestic services in the Maldives. The Aircraft shall be a DHC-6-300 equipped with Pratt & Whitney PT6A-27 engines, in a commuter configuration with a minimum capacity of 19 commuter seats, and fully configured for float operations.

The Lessor shall source, acquire, modify, inspect, and deliver the Aircraft in full compliance with all mandatory requirements. Preferred specifications shall be met where possible and shall not be construed as conditions of compliance. All costs associated with configuration, modifications, refurbishment, painting, configuration for float installation, ferry flight, and delivery shall be borne by the Lessor unless otherwise explicitly agreed in writing.

11.1. Preferred Basic Aircraft Requirements

- a) The Aircraft shall be a DHC-6-300 equipped with Pratt & Whitney PT6A-27 engines.
- b) Minimum seating configuration: 19 passenger seats in all-commuter layout.
- c) The Aircraft shall be fully ready for operations on wheels. Float installation provisioning shall be installed by the Lessor at its sole cost.
- d) The Aircraft shall be current on all Airworthiness Directives (ADs) and mandatory modifications mandated by the manufacturer, FAA, EASA, Transport Canada, and Maldives Civil Aviation Authority (MCAA).
- e) The Aircraft shall be delivered in clean, commercially acceptable condition, painted in Maldivian livery (previous livery to be completely stripped).
- f) Habitual base: Velana International Airport (MLE), Republic of Maldives.

11.2. Preferred Airframe and Structural Requirements

- a) The Aircraft shall be delivered fresh from CPCP (Corrosion Prevention and Control Programme) Year 1 through 5 inspections and fresh from EMMA Check (1-48) performed in accordance with the relevant manual prior to delivery.
- b) The airframe shall be free from inspection for a minimum of 1,200 flight hours or 2,000 flight cycles, or 12 months, or fifty percent (50%) whichever is the shorter (except Life Limited Parts).
- c) Life Limited Parts (LLPs) shall have the following remaining life:

DESCRIPTION	Position	LIFE REMAINING
Entire Structure	N/A	16,500 HRS / 33,000 CYC
Wing Assemblies	LH/RH	16,500 HRS / 33,000 CYC
Wing Structural Box	LH/RH	16,500 HRS / 33,000 CYC
218.8 Frame	N/A	8400.0 HRS / 16,800 CYC
Wing Struts	LH/RH	8400.0 HRS / 16,800 CYC
Wing Strut links	LH/RH	8400.0 HRS / 16,800 CYC

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 21 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

Flight Controls	ALL	16,500 HRS / 33,000 CYC
-----------------	-----	-------------------------

11.3. Preferred Interior

- a) APST interior is preferred.

11.4. Preferred Engine Requirements

- a) Platinum Aluminide Coated Compressor Turbine Blades (P/N: 3045741-01 or similar FAA PMA part) shall be installed in both engines.
- b) Life limited parts shall have at least 8000 Cycles remaining.
- c) Both Engines must be freshly overhauled.
- d) Incorporate P&WC S.B. No. 1495R5 or install PC safety valve shall be installed on both engines i.a.w. FAA STC No. SE02170AT.

11.5. Preferred Propeller Requirements

- a) Propeller part number HC-B3TN-3DY with propeller blade pitch latches installed shall be on both sides.
- b) Both Propellers must be freshly overhauled.

11.6. Preferred Landing Gear Requirements

- a) Landing gears must be freshly overhauled.
- b) Landing Gear and gear related life limited parts shall have at least 50% life remaining.
- c) Wheels: Brand new or number of tire changes must be known.
- d) All necessary float installation provisions shall be incorporated by the Lessor.

11.7. Preferred Component Requirements

- a) At Delivery, not less than 1,200 Flight Hours and 2,000 Flight Cycles and 12 months or fifty percent (50%) of life remaining (whichever is the limiting factor), to the next scheduled maintenance event in accordance with the PSM and/or OEM specified maintenance interval.

11.8. Preferred Fuel System

- a) Fuel booster pumps shall be Viking post mod 6/1757 and 6/1795.

11.9. Airworthiness Directives

- a) All airworthiness directives issued by the state of manufacture prior to the Delivery Date of the Aircraft and which require compliance within 1,200 flight hours, 2,000 flight cycles, 12 months or fifty percent (50%) (whichever is the limiting factor) from the Delivery Date shall be complied with.

11.10. Preferred Paint Condition

- a) The Aircraft shall be painted in Buyer's livery. Seller shall subsequently perform a weight and balance of the aircraft in accordance with the Manufacturer's maintenance manual instructions. Previous operator's livery shall be removed from the Aircraft by stripping. Painting shall be accomplished in such a manner as to result in a uniformly smooth and cosmetically acceptable aerodynamic surface with no overspray.
- b) The Aircraft shall be clean by commercial aviation standards.

**11.11. Preferred Avionics Equipment**

- a) The Aircraft shall be equipped with a Garmin G950NXi Integrated Flight Deck. The following equipment or newer equipment may be installed as part of the G950NXi Flight Deck.

Vendor	Description	Qty
Garmin	GDU 1050 Primary Flight Display	2
Garmin	GDU 1550 Multi Function Display	1
Garmin	GMA 1360D Audio Panel	2
Garmin	GIA 64W Integrated Avionics Unit	2
Garmin	GEA 71B Enhanced Engine Airframe Unit	2
Garmin	GDC 7400 Air Data Computer	2
Garmin	GMU 44 Magnetometer	2
Garmin	GRA 5500 Radio Altimeter	1
Garmin	GTX 345R Mode S Transponder Unit	1
Garmin	GTS 8000 Traffic Processor	1
Garmin	GCU 477 FMS Controller	1
Garmin	GWX 70 Weather Radar Unit	1
Mid-Continent	MD302 Standby Attitude Module	1
UASC	FDR	1
UASC	CVR	1

11.12. Loose Equipment

- a) All mandatory loose and emergency equipment shall be complete and certified in accordance with EASA requirements.

11.13. Demonstration Flight

- a) At delivery and at the sole cost of the SELLER, SELLER shall perform a demonstration flight for the amount of time necessary to demonstrate the performance and handling characteristics of the Aircraft and proper functioning of all systems and components in accordance with manufacturer's specifications (in accordance with BUYER's aircraft demonstration flight procedures or other such flight procedure agreed between SELLER and BUYER) to demonstrate to BUYER the satisfactory flight operation of the Aircraft. BUYER may place up to three of its representatives onboard the Aircraft for this demonstration flight and SELLER's pilots shall operate the Aircraft. Further demonstration flights may be required to demonstrate to the BUYER defects occurring during the first demonstration flight have been cleared.

11.14. Ferry Flight to Maldives

- a) The preferred option is for SELLER to arrange ferry flight to Velana International Airport, Maldives at SELLER's cost.



11.15. Preferred Work Scope

- a) Prior to delivery, it is preferred that the Lessor performs the following work scope at its sole cost (in addition to all other requirements):

No.	Reference	Work Description
1	STC SA09-59	Installation of Roof Access Steps
2	STC SA09-62	Removal of Bleed Air, Cabin Heat and Engine Intake Deflectors
3	STC SA02-58	Removal of beta back-up system
4	P&WC SB	Incorporate P&WC S.B. No. 1657 and 1659 or 1761 on both engines
5	P&WC SB	Incorporate P&WC S.B. No. 1495
6	P&WC S.B.	P&WC S.B. No. 1784R1 – Re-identification of Turboprop Engine Specific Fuel Control Unit
7	EO	Deactivation of deicing system
8	EO	Incorporation of Zimex flap roller STC STC Z 27-50-03
9	CMM	ELT coding in accordance with MCAA provided codes. Record ELT P/N, S/N and battery expiry date.
10	AMM	Install life vests (19 adult and 2 infant life vests)
11	AMM	Replace rudder and elevator control cables with stainless steel cables
12	AMM	Dinitrol aircraft as required for salt water operation
13	AMM	Install Aermat flooring
14	AMM	Install propeller part number HC-B3TN-3DY with propeller blade pitch latches on both sides
15	AMM	Install new or refurbished Interior
16	AMM	Install decals in Dhivehi / English combination
17	AMM	Paint Aircraft with Buyer's livery
18	AMM	Visually inspect aircraft exterior surfaces and components for corrosion in accordance with PSM 1- 6-7, PART 2 SP1-I and rectify any findings
19	AMM	Visually inspect Baggage compartment floor bulkhead at station 376.00 adjacent to floor and battery compartment for corrosion and rectify any findings
20	AMM	Visually inspect fuel galley and fuel system components in accordance with PSM 1-6-7, PART 2 SP1-i-2 and rectify any findings
21	AMM	Fabricate new avionics panel and refurbish cockpit panels as required
22	AMM	Rework or install new circuit breaker panels
23	AMM	Perform Re-weighing aircraft / W&B report
24	AMM	Install Buyer required avionics as per paragraph 11.
25	AMM	Refurbish seats and install leather seat covers in like new condition and new seat belts
26	AMM	Refurbish cockpit seats and install new seat covers in like new condition
27	AMM	Inspect complete airframe, wing and engine wiring and replace unsatisfactory wiring, connectors and CB's
28	AMM	Fix a baggage compartment door from inside cabin
29	AMM	Aircraft should be Post Mod 6/1277
30	AMM	Shims to be placed under anchor nuts
31	AMM	Modification No. 6/1740; Installation of PC-250 inverter
32	AMM	Install Viking post mods 6/1757 and 6/1795 fuel booster pumps



33	AMM	Modification No. 6/1486; Rudder Control Rods – Introduction of new rod assembly
34	AMM	Modification No. 6/1488; Elevator Control Rods – Introduction of new rod assembly
35	S.O.O 6095	Removal of auxiliary fuel tanks and reduce aircraft empty weight to below 7300 lbs in wheel configuration
36	S.O.O	Vista Vent to be installed on rear LH cabin door
37	S.O.O.	Airscoop/vent to be installed on Captain and F/O window
38	S.B	Modification No. 6/1849 (S/B 6/470), compliance following completion of S.O.O. 6180
39	S.B.	Modification No. 6/1433 (SB 6/180); Reinforcement of lower torque tube
40	S.B.	Modification No. 6/1461 & 6/1462 (SB 6/371); Fuselage side frame material change from 7079T651 to 7075T7351
41	S.B.	Modification No. 6/1487 (SB 6/381); Flap Control Rods – Introduction of new rod assembly
42	S.B.	Modification No. 6/1594 (SB 6/348); Reinforcement of elevator bellcrank and hand pump support structure
43	S.B.	Modification No. 6/1651 (SB 434 Rev A & SB 6/466); Reverse current circuit breaker elimination
44	S.B.	Modification No. 6/1703, 6/1718, 6/1721, 6/1734, 6/1735 (SB 6/390); Improvement of flight control system control rods
45	S.B.	Modification No. 6/1769 (SB 6/399); Elevator – To provide lateral stiffening of root rib and adjacent nose rib
46	S.B.	Modification No. 6/1887 (SB 6/500); Wing Front Spar to Fuselage – Introduction of steel adapter fittings
47	S.B.	Modification No. 6/1895 (SB 6/519); Overhead console engine controls – Introduction of alternate material
48	TAB V6/00069	Incorporate mod no. 6/2347 (FCU lower push rod assembly replacement)
49	TAB	Modification No. 6/1585 (TAB 661/8); Reverse Current Relay – Introduction of A-701D relays
50	E.O.	DeHavilland Engineering Order No. EO 68233 – Relocation of battery to nose compartment
51		LED Landing, navigation and beacon lights
52		Cabin Blower Fan
53	-	Provide Export C of A and export work package to meet Maldivian CAA requirements

11.16. Preferred Cabin Layout

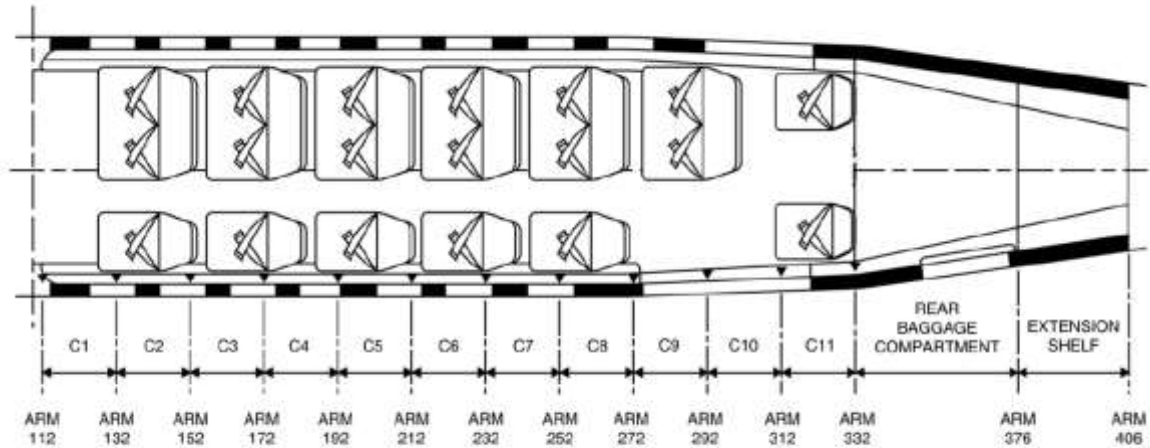


Figure 1 LAYOUT OF PASSENGER ACCOMMODATION - 19 PAX

11.17. Manuals and Documents

The lessor shall provide following documents/records/manuals at the time of aircraft inspection / before the delivery of the aircraft.

1. Certificates

- Current certificate of airworthiness.
- Current certificate of registration.
- Current export certificate of airworthiness from the State of Registration (upon Aircraft Delivery), including Export C of A File.
- Radio station license.
- Noise limitation certificate where applicable.
- Aircraft deregistration confirmation from State of Registry.
- Most recent Certificate of Release to Service.
- Burn certification incompliance with AWM 523.853(a) for applicable interior surfaces.

2. Aircraft Maintenance Status Summaries

- Certified current Time in Service (Hours & Cycles) and maintenance status.
Note: Detailed hours and cycles usage to be provided in logbooks or electronic format (as applicable).
- Certified status of Airworthiness Directives (To include Appliance AD's) including method of compliance.
- Certified status of incorporated Service Bulletins.
- Certified statement of the Approved Maintenance Program.
- Certified copy of inventory of Hard Time Components report (Fitted listing).
- Certified copy of inventory of OC/CM Components report (Fitted listing).
- Certified status of all non-SB and Major & Minor Modifications/STC's including acceptable State of Manufacture Certification.
- Certified status of Check/Inspection History & Current Status of Checks List of Deferred Maintenance Items.
- List of Out of Phase Tasks, Special Requirements, Time Limited Repairs.



- j. Certified Structural repairs with Dent and Buckle Chart
- k. Certified List of Last Done / Next Due for all PSM and mandatory Tasks.
- l. Statement of oil and fuels used.

3. Aircraft Maintenance Records

- a. Aircraft flight and maintenance log sheets back to (as a minimum) the previous 36 months.
- b. Most recent Airframe certificates of release to service with a description of the work performed for all Heavy Maintenance Checks, EMMA Checks, out of phase tasks and any other checks.
- c. Airframe inspection, maintenance, modification and repair work cards for:
 - (i) The last cycle of EMMA checks;
 - (ii) The last cycle of Heavy Maintenance Checks;
 - (iii) The last cycle of out of phase tasks;
 - (iv) The last cycle of any other checks and/or maintenance tasks;
 - (v) Non routine tasks for all maintenance checks; and
- d. Airworthiness Directive, Service Bulletin and other modification compliance documents including engineering orders, supplemental type certificates, master change notices, type certificate conformities, manufacturer or approved design organization approvals, drawings, work cards, and other relevant documents required to establish the work performed, method of compliance, quality control acceptance, certification basis, approval authority and continued airworthiness.
- e. Aircraft weight and balance records, most recent weighing report.
- f. Last compass swing report.
- g. Last demo flight report.
- h. All Airframe Logbooks
- i. All Modification Logbooks
- j. All airframe Life Limited Parts – EASA Form 1 / FAA 8130-3 or TC Form One for each LLP, plus Back to Birth Traceability for each LLP.

4. Configuration Status

- a. Certified LOPA
- b. Certified Loose Equipment Inventory report
- c. Certified Inventory Listing of installed Avionic Units.

5. Manufacturer's Delivery Documents


- a. Original C of A (Export) from State of Manufacture
- b. Manufacturer's AD Report- As available
- c. Manufacturer's SB Report- As available

6. Engine Records

- a. Certified Statement of Status of Each Engine (On-Off History, if no Log Book)
- b. AD Compliance Report and Compliance Documents
- c. Manufacturer's Modifications & SB Status
- d. In-house Modifications (if applicable)
- e. LLP's – EASA Form 1 / FAA 8130-3 or TC Form One for each LLP, plus Back to Birth Traceability for each LLP.
- f. Certified LLP Listing
- g. Last Shop Visit Reports
- h. All available Engine Log Books
- i. Last Test Cell Run Report
- j. Certified Engine Accident Statement.
- k. Approved Release to Service Certification for installed LRU's.

7. Propellers

- a. Approved Release to Service Certification (EASA Form 1, FAA 8130-3 or TC Form One) for each Propeller assembly.

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 27 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

- b. Certified AD Status and SB status.
- c. Last overhaul documentation and certification
- d. Propeller Log Book

8. Landing Gears

- a. Approved Release to Service Certification (EASA Form 1, FAA 8130-3 or TC Form One) for each Gear.
- b. Last overhaul certification.

9. Manuals

- a. Aircraft Flight Manual (AFM) and all applicable supplements.
- b. Weight & Balance Manual.
- c. Electrical Load Analysis (If Applicable).
- d. Aircraft specific Electrical Wiring Diagram (EWD).
- e. Installed STC Supplements.

11.18. Re-delivery Conditions

- a) Return Airframe Check
- b) Airworthiness Directives
- c) Engines Performance
- d) Engines LLP
- e) Landing Gears, Tires Wheels and Brakes
- f) Hard Time Parts
- g) On-Condition or Condition-Monitored Parts
- h) Age of Parts
- i) Life Limited Parts
- j) Paint

**11.19. Aircraft Specifications and Data**

The bidder shall submit the aircraft specification sheet and below data during the proposal submission phase.

1. General Aircraft Information		AS OF: ___/___/2026
1.01	Name of A/C owner	
1.02	Address	
1.03	Nationality	
1.04	Name of the current operator:	
1.05	Address of the current operator	
1.06	A/C Current Location	
1.07	A/C Area of Operation	

2. A/C Technical Information		AS OF: ___/___/2026
2.01	Manufacturer:	
2.02	Type and Model:	
2.03	Date of Manufacture:	
2.04	Serial Number:	
2.05	Current Status:	
2.06	Current Registration:	
2.07	Country of Registration:	

3. Certificate		AS OF: ___/___/2026
3.01	Noise Certificate	
	a) Issue Date / Exp. Date	
	b) Chapter III/FAR36 Classification	
3.02	Certificate of Registration	
	a) Issue Date / Exp. Date	
3.03	A/C Airworthiness Certificate	
	a) Issue Date / Exp. Date	
3.04	Certificate of Maintenance Review	
	a) Issue Date / Exp. Date	
3.05	Insurance Certificate	
	a) Issue Date / Exp. Date	



4. Airframe		AS OF: ____/____/2026
4.01	A/C hours/cycles since new	
4.02	Last "D" check performed date	
4.03	A/C hours/cycles since last "D" check	
4.04	Last EMMA check date	
4.05	Hours and Cycles since last EMMA check or Light Overhaul	
4.06	Type of Maintenance Program (PSM 1-6-7 or customized)	
4.08	Last major check performed at:	
4.09	Major check due in the next 12 months	
4.10	Due date of next check i.e. date, flight hour/ Flight cycle	
4.11	Average hour: cycle ratio	
4.12	AMP (authority / approval status)	
4.13	Current LOPA (copy required)	
4.14	SBs, AD and Modification Status (to be attached in detail.)	
4.15	Significant accidents, incidents and repairs	

5. Engines		AS OF: ____/____/2026	
5.01	Engine Manufacturer:		
5.02	Type and Model:		
5.03	Last Overhaul Facility:		
5.04	Last Overhaul Date:		
By Position		NO.1	NO.2
5.05	Serial No:		
5.06	Total TSN:		
5.07	Total CSN:		
5.08	TSO		
5.09	CSO		
5.10	TSLV / CSLV and/or THSI/CHSI		
5.11	Date and Reason for last shop visit		
5.12	First Limiter		
5.13	Type of maintenance program (OC or HD)		



6. Propellers		AS OF: ____/____/2026	
6.01	Propeller Manufacturer:		
6.02	Type and Model:		
6.03	Last Overhaul Facility:		
6.04	Last Overhaul Date:		
By Position		NO.1	NO.2
6.05	Serial No:		
6.06	Total TSN:		
6.07	Total CSN:		
6.08	TSO/CSO		
6.09	TSLV / CSLV		
6.10	Date and Reason for last shop visit		

7. Interior Configuration		AS OF: ____/____/2026	
7.01	Total Seats Certificated:		
7.02	Present Configuration:		
7.03	Seat Manufacturer and Model:		
7.04	Emergency Equipment Location		
7.05	(LOPA to be provided)		
7.06	Life Jacket for all seats (Manufacturer)		
7.07	Number of cabin attendant seats		
7.08	Passenger Door Type		

8. Aircraft Weight		AS OF: ____/____/2026	
8.01	Last Date Weighing of the A/C		
8.02	Weighing Interval:		
8.03	Maximum Ramp Weight:		
8.04	Maximum Take-Off Weight:		
8.05	Maximum Landing Weight:		
8.06	Maximum Zero Fuel Weight:		
8.07	Operating Weight:		
8.08	Empty Weight:		
8.09	Maximum Fuel Weight / Capacity:		
8.10	Auxiliary tanks fitted:		
8.12	Auxiliary fuel capacity:		
8.13	Auxiliary fuel weight:		



9. Cargo Compartments (Aft)		AS OF: ____/____/2026
9.01	Cargo Hold Location	
9.02	Capacity of each cargo compartment:	
9.03	Door Type	

10. Principle Radio and Avionics Equipment		AS OF: ____/____/2026
10.01	ATC Transponder with ADS-B Out Function	
10.02	Type and Manufacturer	
10.03	DME	
10.04	GPS	
10.05	VHF Communication	
10.06	VHF Navigation	
10.07	Audio Control Box	
10.08	Weather Radar	
10.09	ELT	
10.10	TAS	
10.11	VOR	
10.12	Glide Slope	

11. Landing Gear		AS OF: ____/____/2026		
11.01	Landing Gear Manufacturer:			
11.02	Type and Model:			
11.03	Last Overhaul Facility:			
11.04	Last Overhaul Date:			
By Position		Nose Gear	LH Main	RH Main
11.05	Part No:			
11.06	Serial No:			
11.07	Total TSN:			
11.08	Total CSN:			
11.09	TSO/CSO			
11.10	TSLV / CSLV			
11.11	Date and Reason for last shop visit			
11.12	Wheel Part No:			
11.13	Wheel TSN/CSN			
11.14	Wheel TSO/CSO			
11.15	Wheel Last overhaul date			
11.16	MLG Upper Platten: Remaining life (FC)			

12. Structural Life Limited Parts:	AS OF: ____/____/2026
---	------------------------------



Life Remaining (Flight HRS / Flight Cycles)		
12.01	Wing Assemblies	
12.02	Wing Assemblies	
12.03	Wing Structural Box	
12.04	218.8 Frame	
12.05	Wing Struts	
12.06	Wing Strut links	
12.07	Flight Controls	

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 33 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

13. Bid Forms A-G

13.1. Form A - Bid application form

Description of Work:	OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT
Bid to:	Island Aviation Services Ltd
Address:	Island Aviation Services Limited, M. Dar Al-Eiman Building, Majeedhee Magu, Male' 20345, Republic of Maldives

Having reviewed the conditions of contract, technical specifications, and requirements for the operating lease of one DHC-6-300 aircraft, I/we, the undersigned, hereby submit our bid to supply and deliver the aircraft in full compliance with the stated terms and conditions, at a lease rate of:

USD:

We undertake, if our bid is accepted, to commence operations in accordance with the confirmed Implementation Plan and to fulfill all contractual obligations within the agreed timelines and service standards.

We agree that this bid shall remain valid and binding for a period of 150 days from the date of submission and may be accepted at any time before the expiration of that period.

We acknowledge that Island Aviation Services Ltd is not bound to accept the lowest or any bid received. Unless and until a formal agreement is reached, this bid, together with written acceptance, shall constitute a binding contract between us. Yours sincerely,

Name of Authorized Signatory	
Designation	
Company Name	
Signature	
Date	

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 34 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

13.2. Form B - Price Schedule

Lease Rental

Description	Amount in US Dollar
Monthly lease rental	

Insurance

Description	Amount in US Dollar	Amount in words
Aircraft Hull Value / Agreed value		
Comprehensive liability coverage - minimum		

Other Items (If any)

Description	Amount in US Dollar

Note: All rates shall be quoted in US Dollars and shall be the applicable Net amount payable to the Lessor at the time of aircraft delivery.

Name of Authorized Signatory (Person signing the proposal)	
Designation	
Company Name	
Signature	
Date	

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 35 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

13.3. Form C - Related Party Disclosure

Island Aviation Services Limited
M. Dar Al-Eiman Building,
Majeedhee Magu,
Male' 20345,
Republic of Maldives

[Date]

Dear Sir/ Madam,

Project: Operating Lease of One DHC-6-300 Aircraft

Subject: Related Party Disclosure

With the exception of the below specified, I hereby declare that we, the party is in no way, shape or form related to Island Aviation; created either through an employer-employee agency relationship between employees or directors of Island Aviation or by way of ownership of Island Aviation.

Name of the Related Party	Designation of the Related Party	Relationship

Yours sincerely,

[Name of signatory]

[Title]

Note:

1. Related parties for this purpose include:

1.1. Employees or directors of the Company

1.2. Close family members of any employee/ director of the Company. Close family members here refer to spouse, including former spouse relatives, which comprise: siblings, cousins, uncles and aunts, nephews and nieces, lineal ancestors (presumably, it means parents, grandparents and other ancestors of direct lineage), lineal descendants (children, grandchildren and other direct descendants).

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 36 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

13.4. Form D: General Information (Business profile/Work profile)

1.1. Company name:

.....
.....

1.2. Head office:

.....
.....
.....
.....
.....
.....

Telephone no.:.....Fax no.:.....


1.3. Main lines of business

- a)Since
- b).....Since
- c)Since
- d).....Since
- e)Since

13.5. Form E: Experience Records


List of all completed Contracts and supplies executed during the last 3 years.

Name of the Project with nature of work	Total Value	Contract Start	Contract Completion	Client's Name

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 38 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

13.6. Form F: Litigation/ Arbitration

SI	Contract identification and matter in	Value of pending claim in USD or any other
	Contract name: Name of Employer: Address of Employer: Matter in dispute: Total value of the Contract:	

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 39 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

13.7. Form G: Declaration on Ethical Conduct and Fraud and Corruption

We the undersigned confirm in the preparation of our Bid that:

1. Neither we, nor any of our employees, associates, agents, shareholders, consultants, partners or their relatives or associates have any relationship that could be regarded as a conflict of interest as set out in the Bidding Documents.
2. Should we become aware of the potential for such a conflict, will report it immediately to ISLAND AVIATION SERVICES LTD.
3. That neither we, nor any of our employees, associates, agents, shareholders, partners, consultants or their relatives or associates have entered into corrupt, fraudulent, coercive or collusive practices in respect of our bid or proposal.
4. We understand our obligation to allow ISLAND AVIATION SERVICES LTD to inspect all records relating to the preparation of our bid and any contract that may result from such, irrespective of if we are awarded a contract or not.
5. That no payments in connection with this procurement exercise have been made by us or our associates, agents, shareholders, partners or their relatives or associates to any of the staff, associates, consultants, employees or relatives of such who are involved with the procurement process on behalf of ISLAND AVIATION SERVICES LTD, Client or Employer.


Authorized Signature: _____

Name and Title of Signatory: _____

Name of Bidder: _____

Address: _____

Phone Number: _____

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 40 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

14. Submission Checklist

This checklist is designed to help bidders ensure full compliance with the RFB requirements issued by Island Aviation Services Ltd.

Administrative Documents


- - Certificate of Incorporation / Registration (Certified copy)
- - Proof of Company Ownership Structure
- - Tax Clearance Certificate
- - Statement of Declaration accepting all RFB terms
- - Bid Forms A–G (signed by authorized personnel)

Financial Documentation

- - Audited Financial Statements for the last 4 years
- - Price Schedule (Lease Rental and Insurance) – Form B

Technical Documentation

- - Confirmation of work scope as defined in TOR 11.15 (in Excel format)
- - Confirmation of availability of documents listed in TOR 11.17 (in Excel format)
- - Aircraft Data as required in TOR 11.19 (in Excel format)
- - Aircraft Pictures (External and Internal)
- - Interior Configuration Drawing (LOPA & Emergency Equipment)
- - HT and OCCM Component Status
- - AD/SB Incorporation List
- - Maintenance Status & Forecast List (xlsx format)
- - Life Limited Parts List (Airframe, Engines, Landing Gear)
- - Fleet List with Ownership Rights
- - List of Customer Airlines (current and past)
- - Delivery Timeline Confirmation
- - Re-delivery Condition Acceptance

	Request for Bid: OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT	Page 41 of 41	
		Tender No.:	L4-BID NO 27-2026
		Date:	29 April 2026

Bid Forms

- - Form A – Bid Application Form
- - Form B – Price Schedule
- - Form C – Related Party Disclosure
- - Form D– General Information (Business/Work Profile)
- - Form E – Experience Records
- - Form F – Litigation/Arbitration Records
- - Form G – Declaration on Ethical Conduct and Fraud/Corruption

Submission Requirements

- - Proposal submitted in PDF format (except aircraft data sheets in XLS)
- - Submission via email to: proc.proposals@iasl.aero
- - Email subject: 'OPERATING LEASE OF ONE DHC-6-300 AIRCRAFT L4-BID NO 27-2026'
- - Submission deadline: 13 May 2026, 23:59 Maldives Time

Note: Failure to submit any of the mandatory documents may result in disqualification. Ensure all documents are signed, complete, and submitted before the deadline.

For clarifications, contact:

To: azka4513@iasl.aero

CC: mohamed.ziyau@iasl.aero , procurement.admin@iasl.aero

.....**END OF THE PAGE**.....