



Business Center Corporation  
Male'  
Republic of Maldives

## **Bidding Documents**

### **Supply of Media Equipment for Creator Hub, Male.**

**ANNOUNCEMENT NUMBER:** (IUL)BCC-PS/1/2026/18

**BID SUBMISSION DATE & TIME:** 10<sup>th</sup> May 2026, Sunday, 13:00 hrs

**ADDRESS:** Business Center Corporation, M. Kaneeru Villa, First Floor (A), Orchid Magu

Malé,  
Republic of Maldives  
April 2026

## Section 1. Bid Data

Clause	Details
1	<p>Company Information:</p> <p>A state-owned enterprise incorporated and registered in the Maldives with company number C-0511/2017.                      Name: <b>Business Center Corporation</b>                      Operating Address: M.Kaneeru Villa, Orchid Magu, 20212, Male’, Republic of Maldives</p>
2	<p>The name of the project is:</p> <p><b>Supply of Media Equipment for Creator Hub, Male.</b></p>
3	<p>The Site:</p> <p>Not Applicable.</p>
4	<p>Duration of Supply:</p> <p>The maximum duration allowed for delivery in this bid is 60 (Sixty) Calendar Days</p>
5	<p>Defects liability period:</p> <p>No Defects Liability Period for these Works.</p>
6	<p>Liquidated Damages:</p> <p>Liquidated damages of 0.05% per day, of the value of undelivered goods, subject to a maximum of 10% of the total contract value, shall be levied for delays in the delivery of goods.</p>
7	<p>Retention Fee:</p> <p>No Retention Fee.</p>
8	<p>Grade of Contractors:</p> <p>Not Applicable</p>
9	<p>Pre-bid Meeting:</p> <p><b>No Pre-Bid Meeting Shall be Held for this Bid.</b></p>
10	<p>Requests for clarifications:</p> <p>Requests for clarification should be received by BCC <u>later than</u>:                      1500 Hours, Thursday, 7<sup>th</sup> May 2026.</p>

11	<p>Price of the bid:</p> <ol style="list-style-type: none"> <li>1. The prices shall be quoted by the bidder in <b>Maldivian Rufiyaa (MVR)</b></li> <li>2. The prices quoted by the Bidder <b>shall not be</b> subject to adjustment during the performance of the Contract.</li> <li>3. The quoted Bid price shall be deemed inclusive of GST or other levies that the Contractor is required to pay.</li> </ol>
12	<p>Validity period:</p> <p>The bid validity period shall be: <b>90 Days</b></p>
13	<p>Bid Security:</p> <p>A Bid Security <b>is required</b>.</p> <p>The amount and currency of the bid security shall be:  Currency: Maldivian Rufiyaa  Amount: <b>5,000.00 (Five Thousand Rufiyaa)</b></p> <p>The validity of the bid security shall be:  <b>90 days from the date of bid opening</b></p> <p>Bid security will be accepted in the form of a guarantee issued by a financial institution registered in the Republic of Maldives. Dated cheque and cash will not be accepted as bid security.</p>
14	<p>For <b>bid submission purposes</b> only, the BCC's address is:</p> <p style="padding-left: 40px;">Ismail Arshad Ahmed  Manager, Procurement  Business Center Corporation  Kaneeru Villa, 1<sup>st</sup> Floor (A)  Orchid Magu, Male', 20212  Republic of Maldives  Tel: (960) 333 0587 / 330 5555  E-Mail: procurement@bcc.mv</p> <p><b>The deadline for bid submission is:</b>  Date: <b>13:00 Hours, Sunday, 10<sup>th</sup> May 2026</b></p>

<p>15</p>	<p>Evaluation Criteria:</p> <ol style="list-style-type: none"> <li><b>1. Proposed Price (80 marks)</b></li> <li><b>2. Experience (20 marks)</b> <ol style="list-style-type: none"> <li>a. Supplies undertake similar supply contracts.</li> <li>b. Years of active experience in the industry  <i>(If the letters being submitted are issued by Private Parties, Copies of the contract for the works stated in the letters must be submitted as supporting documents.  Marks for this category will be awarded based on reference letters provided (as per Appendix 2).  (Marks for this category will be awarded based on reference letters provided as per Appendix 2. A maximum of 5 (Five) reference letters will be considered for evaluation. Each letter will be given 4 marks. Full marks will be given only for similar works completed within the contract delivery period within the past 5 years and works which exceeds above 1 (one) Million Maldivian Rufiyaa)</i> </li> </ol> </li> </ol>
<p>16</p>	<p>Payment:</p> <p>Payment for services rendered shall be released within 30 days upon successful delivery and submission of an undisputed Tax Invoice by the supplier.</p>
<p>17</p>	<p>Advance Payment:</p> <p>Not Applicable.</p>
<p>18</p>	<p>Performance Security:</p> <p>A Performance Security <b>shall be required</b> from the winning party within 10 calendar days of issuance of letter of intent to award the contract.  The amount and currency of the performance security shall be:  Currency: Maldivian Rufiyaa  Amount: <b>5% of the Total Contract Price</b>  The validity of the performance security shall be: <b>60 (Sixty) days</b></p>

19	<p>Documents to be submitted along with the bid:</p> <ul style="list-style-type: none"> <li>a) Bid Submission Form (Appendix 1)</li> <li>b) Certificate of incorporation issued by the relevant government body.</li> <li>c) Profile of the Bidder</li> <li>d) Detailed Cost Breakdown.</li> <li>e) Completed Technical specifications of Equipment’s (Annex 2)</li> <li>f) Filled and signed Declaration of Ethical Conduct Form (Appendix 3)</li> <li>g) Board Resolution (Appendix 4)- Document designating the signatory as an authorized representative of the bidding entity (only if the signatory is NOT the Sole Proprietor) (This document must be a power of attorney granted by the Board of Directors via a Resolution or partnership resolution).</li> <li>h) Details of similar work experiences with supporting documents as per Appendix 2 (Only references which are mentioned in Appendix 2 will be considered, including reference letters)</li> <li>i) Bid Security (Sample bid security template in Appendix 5)</li> <li>j) Tax Clearance Report issued by the Maldives Inland Revenue Authority obtained not more than 3 (three) months prior to the bid submission date.</li> </ul>
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## Section 2. Instruction to Bidders

<p><b>1. Introduction &amp; Scope of Bid</b></p>	<p>1.1 Business Center Corporation (BCC) is a State-owned Enterprise incorporated in 2017 by Presidential Decree, as the implementing body of MSME development projects initiated by the Ministry of Economic Development. Our main objective is to create an enabling and inclusive business environment for Micro, Small and Medium Enterprises (MSMEs), through various support mechanisms geared towards assisting small businesses to sustain, scale, and grow.</p> <p>1.2 BCC has received funding to establish a Creator Hub, in Male’ Maldives.</p> <p>1.3 BCC invites bids for the Supply of Equipment for Creator Hub, Male’ Maldives.</p> <p>1.4 Details of the requirements will be issued to the bidding parties in the form of</p> <ul style="list-style-type: none"> <li>• Annex 1 – Details of the Items</li> <li>• Annex 2 – Technical Specification</li> </ul>
<p><b>2. Eligible bidders</b></p>	<p>2.1 Not Applicable.</p>
<p><b>3. Qualification of the Bidders</b></p>	<p>3.1 All Bidders shall include the information, and the documents required</p> <p>3.2 in clause 19 of the bid data. The BCC may at its discretion request additional information or documents to complete a submission provided this has no impact on the price quoted in the submission.</p> <p>3.3 A consistent history of litigation or arbitration awards against the Bidder shall result in disqualification of the bid.</p> <p>3.4 Failure to submit the essential forms of bid which are the bid submission form, and the declaration of ethical conduct form and Bid Security shall result in disqualification of the bid.</p> <p>3.5 Failure to meet the technical requirements stated in the TOR shall result in disqualification of the bid.</p>
<p><b>4. Evaluation Criteria</b></p>	<p>4.1 All Bidders shall include the documents required in clause 19 of the bid data. Bids with incomplete/inaccurate documents that impact delivery duration, and the price quoted in the submission</p>

	<p>will be deemed non-responsive and subject to rejection in the evaluation stage.</p> <p>4.2 Bids will be evaluated as per the evaluation criteria outlined in the Bid Data.</p> <p>4.3 Marks for the Price submitted will be awarded by benchmarking the lowest price submitted.</p>
<b>5. One Bid per Bidder</b>	5.1 Each Bidder shall submit only one Bid, either individually or as a partner in a joint venture. A Bidder who submits or participates in more than one Bid shall result in all the proposals with the Bidder's participation being disqualified.
<b>6. Cost of Bidding</b>	6.1 The Bidder shall bear all costs associated with the preparation and submission of his Bid, and the BCC shall in no instance be responsible or liable for those costs.
<b>7. Site Visit</b>	<p>7.1 The Bidder, at the Bidder's own responsibility and risk, is encouraged to visit and examine the Site of Works and its surroundings and obtain all information that may be necessary for preparing the Bid and entering into a contract for the Works. The costs of visiting the Site shall be at the Bidder's own expense.</p> <p>7.2 A pre-bid meeting, if required for the bid will be held. The details of the pre-bid meeting will be stated in the Bid Data. Attendance to pre-bid meeting is not mandatory for bid submission unless stated in the Bid Data.</p>
<b>8. Clarification of Bidding Documents</b>	<p>8.1 A prospective Bidder requiring any clarification of the bidding documents may notify the BCC in writing. BCC will respond to any request for clarification received within the period specified in Bid Data.</p> <p>8.2 Copies of the BCC's response will be forwarded to all the participants of the pre-bid meeting, including a description of the inquiry, but without identifying its source.</p>
<b>9. Amendment of Bidding Documents</b>	<p>9.1 Before the deadline for submission of bids, BCC may modify the bidding documents by issuing addenda.</p> <p>9.2 Any addendum thus issued shall be part of the bidding documents and shall be communicated in writing to all concerned parties.</p> <p>9.3 To give prospective bidders reasonable time in which to take an addendum into account in preparing their bids, the BCC shall extend, as necessary, the deadline for submission of bids</p>
<b>10. Language of Bid</b>	10.1 All documents relating to the Bid shall be in English
<b>11. Bid Prices</b>	11.1 Unless stated otherwise in the bidding documents, the Contract shall be a lump sum fixed price for the whole works, based on the priced Bid Form submitted by the Bidder.

	<p>11.2 The Bidder shall fill in rates and prices for all items of the Works described in the Bid Forms provided.</p> <p>11.3 The Bidder shall account for and adjust any discrepancies in the scope of work using an “addition” or “omission” adjustment in the Bid Form. Works for which no rate or price is entered, will not be paid for by BCC when executed and shall be deemed covered by the other rates and prices provided in the Bid Form.</p> <p>11.4 All duties, taxes, and other levies payable by the Contractor under the Contract, or for any other cause, shall be included in the rates, prices, and total Bid price submitted by the Bidder.</p> <p>11.5 The bid price should indicate the amount of GST (Goods and Services Tax).</p> <p>11.6 Where GST amount is not indicated, quoted bid price shall be deemed to be inclusive of GST.</p>
<b>12. Currency of Bid</b>	12.1 The unit rates and prices shall be quoted in Maldivian Rufiyaa Only.
<b>13. Bid Validity</b>	<p>13.1 The Bids shall remain valid for a period specified in the Bid Data after the deadline for date of bid submission.</p> <p>13.2 In exceptional circumstances, BCC may request that the bidders extend the period of validity for a specified additional period. The request and the bidders’ responses shall be made in writing.</p>
<b>14. Bid Security</b>	<p>14.1 The Bidder shall furnish, as part of the Bid, a Bid Security in the amount specified in the Bid Data which shall be valid for the period specified in the Bid Data.</p> <p>14.2 The Bid Security shall, be in the form a guarantee issued by a financial institution.</p> <p>14.3 The format of the Bid Security should be in accordance with the sample form of Bid Security.</p> <p>14.4 Any Bid not accompanied by an acceptable Bid Security shall be rejected by the BCC as non-responsive.</p> <p>14.5 The Bid security of unsuccessful bidders will be returned within 45 days of the end of the Bid validity period specified in clause 12 of the Bid Data.</p> <p>14.6 The Bid security of successful Bidders will be discharged when the Bidder has signed the Agreement and furnished the required Performance Security.</p>

	<p>14.7 The Bid Security may be forfeited.</p> <p>(i) If the bidders withdraw the Bid after the Bid opening during the period for Bid validity.</p> <p>(ii) if the Bidder does not accept the arithmetical error corrections of the Bid price, or</p> <p>(iii) In the case of a successful Bidder, if the Bidder fails within the specified time limit to:</p> <p style="padding-left: 40px;">(a) Sign the Agreement; or</p> <p style="padding-left: 40px;">(b) furnish the required Performance Security.</p> <p>(iv) If it is discovered that any of the documents submitted along with the bid have been intentionally falsified or altered.</p>
<p><b>15. Deadline for Submission of Bids</b></p>	<p>15.1 Bids shall be delivered to the BCC at the address and no later than the time and date specified in the Bid Data.</p> <p>15.2 BCC may extend the deadline for submission of bids by issuing an amendment, in which case all rights and obligations of the BCC and the bidders previously subject to the original deadline will then be subject to the new deadline.</p>
<p><b>16. Late Bids</b></p>	<p>16.1 Any Bid received by the BCC after the deadline prescribed in the Bid Data will be returned unopened to the Bidder</p>
<p><b>17. Bid Opening</b></p>	<p>17.1 BCC will open the bids, in the presence of the bidders’ representatives who choose to attend at the time and in the place specified in the Bid Data, Clause 14.</p> <p>17.2 The bidders’ names, the Bid prices, the total amount of each Bid, the presence or absence of Bid Security, and such other details as BCC may consider appropriate, will be announced by BCC at the opening. No bid shall be rejected at the bid opening except for the Late bids.</p> <p>17.3 The BCC will prepare minutes of the Bid opening, including the information disclosed to those present.</p>
<p><b>18. Clarification of Bids</b></p>	<p>18.1 To assist in the examination, evaluation, and comparison of bids, BCC may, at the BCC’s discretion, ask any Bidder for clarification of the Bidder’s Bid, including breakdowns of unit rates.</p> <p>18.2 The request for clarification and the response shall be in writing or by email, but no change in the price or substance of the Bid shall be sought, offered, or permitted except as required to confirm the correction of arithmetic errors discovered by the BCC in the evaluation of the bids.</p>
<p><b>19. Correction of Errors</b></p>	<p>19.1 Bids determined to be substantially responsive will be checked by BCC for any arithmetic errors. Errors will be corrected by the BCC as follows.</p>

	<p>(i) Where there is any discrepancy between the numbers written in words and the numbers written in numerals within the document, the numbers written in words shall prevail and supersede the numerals; and</p> <p>(ii) Where there is a discrepancy between the unit rate and the line item total resulting from multiplying the unit rate by the quantity, the unit rate as quoted will govern unless, in the opinion of the BCC, there is a gross misplacement of the decimal point in the unit rate, in which case the line item total as quoted will govern, and the unit rate will be corrected.</p> <p>19.2 The amount stated in the Bid will be adjusted by the BCC in accordance with the above procedure for the correction of errors and, with the concurrence of the Bidder, shall be considered binding upon the Bidder.</p> <p>19.3 If the Bidder does not accept the corrected amount, the Bid will be rejected, and the Bid Security may be forfeited.</p>
<p><b>20. Award Criteria</b></p>	<p>20.1 BCC will award the Contract to the Bidder whose Bid has been determined to be substantially responsive to the bidding documents and who scored the highest marks in accordance with the Bid Data</p>
<p><b>21. BCC’s Right to Accept any Bid and to Reject any or all Bids</b></p>	<p>21.1 Notwithstanding ITB Clause 20.1, the BCC reserves the right to accept or reject any Bid to cancel the bidding process and reject all bids, at any time before the award of the Contract, without thereby incurring any liability to the affected Bidder or bidders or any obligation to inform the affected Bidder or bidders of the grounds for BCC’s action.</p>
<p><b>22. Notification of Award and Signing of Agreement</b></p>	<p>22.1 The Bidder whose Bid has been accepted will be notified of the award by the BCC prior to the expiration of the Bid validity period in writing.</p> <p>22.2 An agreement will be made between the BCC and the successful Bidder upon submitting a performance security.</p> <p>22.3 Upon the furnishing by the successful Bidder of the Performance Security, the BCC will promptly notify the other bidders that their bids have been unsuccessful.</p>
<p><b>23. Performance Security</b></p>	<p>23.1 Within 10 days after receipt of the letter of intent to award, the successful Bidder shall deliver to the BCC a Performance Security in the form of a Bank Guarantee or any other format acceptable to the BCC.</p>

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	<p>23.2 If the Performance Security is provided by the successful Bidder in the form of a Bank Guarantee, it shall be issued by a financial institution registered in the Republic of Maldives</p> <p>23.3 Failure of the successful Bidder to comply with the requirements shall constitute sufficient grounds for cancellation of the award and forfeiture of the Bid Security.</p>
<p><b>24. Advance Payment and Security</b></p>	<p>24.1 Upon request by the successful bidding party, an Advance Payment of 15% (Fifteen Percent) of the total contract value may be released, contingent upon the submission of an advance payment guarantee.</p> <p>24.2 Advance Payment guarantee must be issued by a financial institution registered in the Republic of Maldives, as specified in the Bid Data.</p>

## **Section 3. Appendices**

**Appendix 1 – Bid Submission Form**

**BID SUBMISSION FORM**

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**Announcement No.:** (IUL)BCC-PS/1/2026/18

**Procurement:** Supply of Media Equipment for Creator Hub, Male.  
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**1. Business Type**

Company <input checked="" type="checkbox"/>	Partnership <input checked="" type="checkbox"/>	Sole Proprietor <input checked="" type="checkbox"/>
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**2. General Information**

Name:	Email:
Reg No. / NID:	Phone:

**3. Proposed price with item level breakdown as per the work requirement (Section B)**  
 (prices must be inclusive of GST and quoted in MVR)

#	Item / Description	Quantity	Rate	Total (MVR)
<b>1. Editing System</b>				
1.1	Computer System with Build in Display			
1.2	Computer Mouse			
1.3	Computer Keyboard			
1.4	Smart Television			
1.5	Computer System			
1.6	Computer System			
1.7	Wireless Keyboard and Mouse Combo Kit			
1.8	Computer Headphones			
1.9	Computer Audio Interface			
1.10	Computer Audio Interface			
1.11	Speaker System			
1.12	Computer UPS System			
1.13	Computer Monitor			
<b>2. Laptops &amp; Portable Systems</b>				
2.1	Laptop			
2.2	Laptop			
2.3	Tablet			
2.4	Pen			
2.5	Keyboard			
2.6	Laptop			
2.7	Laptop			

2.8	Laptop			
2.9	Laptop			
2.10	Headphones			
<b>3.Periphels &amp; Supporting</b>				
3.1	Solid-State Drive			
3.2	Solid-State Drive			
3.3	Control Board			
3.4	Card Reader			
3.5	Card Reader			
3.6	Pen Tablet			
3.7	Control Board			
3.8	Network Attach Storage Enclosure			
3.9	Network Attach Storage			
3.10	Display Mount			
3.11	Compact Professional Audio Mixer			
3.12	Wireless Microphone System			
3.13	Wireless Instrument System Kit with Microphone			
3.14	Complete Professional Sound System			
3.15	Sound Speaker Kit			
3.16	Theatre System			
<b>4.Maker Space / Printing</b>				
4.1	3D Printer			
4.2	3D Printer			
4.3	Filament			
4.4	Filament			
4.5	Filament			
4.6	Filament			
4.7	Filament			
4.8	Filament			
4.9	Filament			
4.10	Filament			
<b>5.Audio Instruments</b>				
5.1	Headphones			
5.2	Headphones			
5.3	Headphones			
5.4	Headphones			
5.5	Audio Interface			
5.6	Audio Interface			
5.7	Recorder			
5.8	Recorder			
5.9	Recorder			
5.10	Recorder			

5.11	Amplifier			
5.12	Midi Keyboard			
5.13	Speaker			
5.14	Speaker			
5.15	Speaker			
5.16	Speaker			
5.17	Recording Mic			
5.18	Recording Mic			
5.19	Recording Mic			
5.20	Recording Mic			
5.21	Recording Mic			
5.22	Live Mic			
5.23	Live Mic			
5.24	Live Mic			
5.25	Cable			
5.26	Cable			
5.27	Cable			
5.28	Cable			
5.29	Mic Stand			
<b>6.Audio Instruments</b>				
6.1	Semi Acoustic Guitar			
6.2	Electric Guitar			
6.3	Bass Guitar			
6.4	Acoustic Designed 6-Piece Electronic Drum Kit			
6.5	Standard 3 Piece Bodu Beru			
6.6	Mini Bluetooth 60W Acoustic Combo Amplifier			
<b>7.Camera Equipment's</b>				
7.1	Camera			
7.2	Camera			
7.3	Camera Cage Kit			
7.4	Mounting Plate with Dual 15mm Rod Clamps			
7.5	V-Mount Battery Plate Kit for Cage for Camera			
7.6	V-Mount Battery (6800mAh)			
7.7	Lithium-Ion Battery			
7.8	Lens			
7.9	Lens			
7.10	Lens			
7.11	Lens			
7.12	Lens			

7.13	Lens			
7.14	Lens			
7.15	Lens			
7.16	lens			
7.17	Lens			
7.18	Lens			
7.19	Card			
7.20	Card			
7.21	Card			
7.22	Card			
7.23	Card			
7.24	Card			
7.25	Card			
7.26	Monitor			
7.27	Battery			
7.28	Housing			
7.29	Housing			
7.30	bag			
7.31	Monitor			
7.32	Monitor			
7.33	Camera			
7.34	Lens			
7.35	Lens			
7.36	Lens			
7.37	Lens			
7.38	Battery			
7.39	Gimble			
7.40	Gimble			
7.41	Tripod			
7.42	Tripod			
7.43	Tripod			
7.44	Trigger			
7.45	Trigger			
7.46	Trigger			
7.47	Camera			
7.48	Camera			
7.49	Camera			
7.50	Camera			
7.51	Drone			
7.52	Drone			
7.53	Drone			
7.54	Drone			
7.55	Drone			

7.56	Mic			
7.57	Mic			
<b>8.Studio Equipment's</b>				
8.1	Light			
8.2	Light			
8.3	Light			
8.4	Light			
8.5	Light			
8.6	Softbox			
8.7	Softbox			
8.8	Softbox			
8.9	Softbox			
8.10	Softbox			
8.11	Softbox			
8.12	Flash			
8.13	Flash			
8.14	Flash			
8.15	Flash			
8.16	Camera Bracket			
8.17	Light			
8.18	Light			
8.19	Light			
8.20	Lens Kit			
8.21	Lens Kit			
8.22	5-in-1 Collapsible Oval Reflector with Solid Gold			
8.23	Heavy-Duty Air-Cushioned Light Stand			
8.24	Combo Boom Stand (12.95')			
8.25	Backdrop Green / Blue			
8.26	Backdrop Muslin / Black / White Backdrop			
<b>9.Software</b>				
9.1	Software			
9.2	Software			
<b>Subtotal</b>				
<b>GST 8%</b>				
<b>Total</b>				

#### 4. Proposed Duration (in days)

60 (Sixty) Calendar Days (Fixed as per ITB)

**5. Declaration**

I certify that the information I have provided above is true and complete to the best of my knowledge. I am aware that this self-declaration is subject to review and verification and if such information has been falsified, I may be disqualified from the bid.

Name:

Designation:

Date:

Signature:

**Appendix 2– Experience in Contracts of a similar nature**

*A letter from clients should be submitted for each entry on this table. Each letter will be given 6 marks. A maximum of 5 relevant letters will be considered for evaluation. Full marks will only be awarded for covering similar works completed within the delivery period in the past five (5) years and works exceeding 1 (one) Million Maldivian Rufiyaa.*

<b>Value of Contract</b>								
<b>Type of Work Performed and Year of Completion</b>								
<b>Name of Client and Contact Person</b>								
<b>Name of Project</b>								

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**Appendix 3 – Declaration of Ethical Conduct**

**Declaration of Ethical Conduct**

We the undersigned confirm in the preparation of our Bid that:

1. Neither we nor any of our employees, associates, agents, shareholders, consultants, partners, or their relatives or associates have any relationship that could be regarded as a conflict of interest as set out in the Bidding Documents.
2. Should we become aware of the potential for such a conflict, will report it immediately to the Procuring Entity.
3. That neither we nor any of our employees, associates, agents, shareholders, partners, consultants or their relatives or associates have entered into corrupt, fraudulent, coercive or collusive practices in respect of our bid or proposal.
4. We understand our obligation to allow the Procuring Entity to inspect all records relating to the preparation of our bid and any contract that may result from such, irrespective of if we are awarded a contract or not.
5. That no payments in connection with this procurement exercise have been made by us or our associates, agents, shareholders, partners, or their relatives or associates to any of the staff, associates, consultants, employees, or relatives of such who are involved with the procurement process on behalf of the Procuring Entity, Client or Employer.

Authorized Signature: \_\_\_\_\_  
Name and Title of Signatory: \_\_\_\_\_  
Name of Bidder: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_

**Appendix 4 – Board Resolution (Sample)**

(Company Letter Head)

**BOARD RESOLUTION**

**Resolution No.:** [Insert Resolution Number]

**Date:** [Insert Date]

**Subject:** Authorization to Sign Bid-Related Documents for Supply of Media Equipment for Creator Hub, Male. - Bid Iulaan No. (IUL)BCC-PS/1/2026/18.

**The Board of Directors of [Company Name] convened a meeting on [Insert Date] at [Insert Location], wherein the following resolution was proposed and approved:**

**RESOLVED THAT:**

In connection with the submission of the bid for **Supply of Media Equipment for Creator Hub, Male. (Bid Iulaan No. (IUL)BCC-PS/1/2026/18)**, the following individuals are hereby authorized to sign bid-related documents, including but not limited to the bid proposal, contracts, agreements, and any other necessary paperwork: on behalf of **[Company Name]**.

<b>Name</b>	<b>Designation</b>	<b>ID Card No.</b>	<b>Signature</b>
<b>1. (Name)</b>	(Designation)	(NIC/PP)	

This authorization shall remain in effect until the completion of the bid process or until further notice from the Board of Directors.

<b>Director Name</b>	<b>Designation</b>	<b>ID Card No.</b>	<b>Signature</b>
<b>1. (Name)</b>	Managing Director	(NIC/PP)	
<b>2. (Name)</b>	Director	(NIC/PP)	
<b>3. (Name)</b>	Director	(NIC/PP)	
<b>4. (Name)</b>	Director	(NIC/PP)	
<b>5. (Name)</b>	Director	(NIC/PP)	
<b>6. (Name)</b>	Company Secretary	(NIC/PP)	

**Company Seal:**

**Appendix 5 – Bid Security – Sample**

**Form of Bid Security (Bank Guarantee)**

WHEREAS, .....[*name of Bidder*] (hereinafter called “the Bidder”) has submitted his Bid for the Project no.....issued by Business Center Corporation on .....for construction of .....[*name of Contract*] (hereinafter called “the Bid”).

KNOW ALL PEOPLE by these presents that We ..... [*name of Bank*] of ..... [*name of country*] having our registered office at ..... (hereinafter called “the Bank”) are bound unto Business Center Corporation (hereinafter called “the BCC”) in the sum of \* ..... for which payment well and truly to be made to the said BCC, the Bank binds itself, its successors, and assigns by these presents.

SEALED WITH THE COMMON SEAL OF THE SAID BANK THIS .....DAY OF .....20.....

THE CONDITIONS of this obligation are:

- (1) If, after Bid opening, the Bidder withdraws his Bid during the period of Bid validity specified in the Form of Bid;  
or
- (2) If the Bidder having been notified of the acceptance of his Bid by the BCC during the period of Bid validity:
  - (a) fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required;
  - or
  - (b) fails or refuses to furnish the Performance Security, in accordance with the Instruction to Bidders; or
  - (c) Does not accept the correction of the Bid Price pursuant to Clause 19,
- (3) If it is discovered during any time during the evaluation that any of the documents submitted by the bidder were intentionally falsified or fraudulent

\* The Bidder should insert the amount of the Guarantee in words and figures denominated in Maldivian Rufiyaa. This figure should be the same as shown in Clause 13 of the Instructions to Bidders.

we undertake to pay to BCC up to the above amount upon receipt of their first written demand, without BCC having to substantiate their demand, provided that in their demand BCC will note that the amount claimed by them is due to them owing to the occurrence of one or any of the three conditions, specifying the occurred condition or conditions.

This Guarantee will remain in force up to and including the date ..... days after the deadline for submission of bids as such deadline is stated in the Instructions to Bidders or as it may be extended by BCC, notice of which extension(s) to the Bank is hereby waived. Any demand in respect of this Guarantee should reach the Bank not later than the above date.

DATE..... SIGNATURE OF THE BANK

WITNESS ..... SEAL

[*signature, name, and address*]