


Manage and Operate a Cafe'/ Restaurant at Thimarafushi Airport

Request for Proposal

10th May 2026


Tender no.:	L4-BID NO 18-2026
EOI Registration date	Latest by 17 th May 2026, 23:59hrs
Proposal Submission Date	On or before 14:00hrs on 25 th May 2026 Via email to proc.proposals@iasl.aero only

Island Aviation Services Ltd. is seeking bids for the items specified in this document. Interested bidders are invited to submit their proposals for the supply of the items as instructed in this document. Please ensure that all submissions comply with the instructions. Failure to comply with the instructions may result in disqualification of the bid.

	Request for Bid: Manage and Operate a Café/ Restaurant at Thimarafushi Airport (Re-Bid)	Page 2 of 18	
		Tender No.:	L4-BID NO 18-2026
		Date:	10 May 2026

Contents

1. Background.....	3
2. Information to Bidders (ITB).....	4
3. Goods/ Services required	5
4. Eligible Bidders	5
5. Guideline for Proposal Submission.....	5
6. General Terms and Conditions	7
7. Bid proposal	8
8. Evaluation Criteria	9
8.1. Profit Share Percentage (20% of score)	9
8.2. Relevant Experience (45% of score).....	9
8.3. Staffs Discount (20% of total score)	10
8.4. Financial Strength (15% of total score)	10
9. Submission Checklist.....	11
10. Bid Forms A-G	12
10.1. Form A - Bid application form	12
10.2. Form B - Related Party Disclosure	13
10.3. Form C: General Information (Business profile/Work profile)	14
10.4. Form D: Financial Data.....	15
10.5. Form E: Experience Records	16
10.6. Form F: Litigation/ Arbitration	17
10.7. Form G: Declaration on Ethical Conduct and Fraud and Corruption	18


	Request for Bid: Manage and Operate a Café/ Restaurant at Thimarafushi Airport (Re-Bid)	Page 3 of 18	
		Tender No.:	L4-BID NO 18-2026
		Date:	10 May 2026

1. Background

Island Aviation Services Limited (IASL) is an incorporated limited liability company operating under the registration number C-0830/2007 and having its registered office in M.Dar-Al-Eiman Building, Majeedhee Magu, K.Male', Maldives.

IASL is the National Airline of the Republic of Maldives and is wholly owned by the Government of Maldives. In addition to Air Transport Services, IASL offers various other aviation related services such as Air Cargo, Airport Management, Aircraft Engineering, and Ground Handling Services.


Island Aviation Services invites sealed proposals valid for 90 days from the date of opening the proposals from Maldivian / International companies, for procuring requirement as per attachment. All proponents are advised to study the RFP carefully.

	Request for Bid: Manage and Operate a Café/ Restaurant at Thimarafushi Airport (Re-Bid)	Page 4 of 18	
		Tender No.:	L4-BID NO 18-2026
		Date:	10 May 2026

2. Information to Bidders (ITB)

2.1. BID Data

Description	Details
RFP Title	Manage and Operate a Café/ Restaurant at Thimarafushi Airport
Bid Number	L4-BID NO 18-2026
Issuing Entity	Island Aviation Services Ltd (IASL), M. Dar Al-Eiman Building, Majeedhee Magu, Male' 20345, Republic of Maldives
EOI Registration date	Latest by 17 th May 2026, 23:59hrs Via email to: saamih4448@iasl.aero
Contact for Clarifications	Primary: saamih4448@iasl.aero CC: mohamed.ziyau@iasl.aero , mohamed.shae@iasl.aero
Proposal Submission	On or before 14:00hrs on 25 th May 2026 Via email to proc.proposals@iasl.aero only
Proposal Validity Period	Minimum of 90 calendar days from submission deadline
Evaluation Criteria	<ul style="list-style-type: none"> - Profit Share Percentage (20%) - Relevant past experience (45%) - Financial strength (15%) - Staff Discounts (20%)
Currency for Financial Proposal	Maldivian Rufiyaa (MVR), inclusive of all applicable taxes
Mandatory Documents	<ul style="list-style-type: none"> - Cover Letter - Company Profile - Relevant experience of company - Operation Commencement Timeline - Completed Bid Forms (Form A-G) - Staff Discount - Menu
Appeals & Complaints	Must be submitted in writing within 5 days of bid opening or award notification.
Additional Notes	<ul style="list-style-type: none"> - Only one bid per proponent - Late submissions will be disqualified - All communications must be in writing and via email - Bidders must not contact IASL staff outside official channels
Payment Terms	Currency: MVR Tax Inclusion: Prices inclusive of all applicable taxes Invoice Submission: Monthly

	Request for Bid: Manage and Operate a Café/ Restaurant at Thimarafushi Airport (Re-Bid)	Page 5 of 18	
		Tender No.:	L4-BID NO 18-2026
		Date:	10 May 2026

3. Goods/ Services required

Island Aviation Service Ltd. is seeking interested parties to submit their Proposal to manage and operate a café'/restaurant at Thimarafushi Airport to cater to company staff and passengers/visitors as per below requirement:


- For a fixed rent of MVR 5,000 (Five Thousand Rufiyaa Only) per month.
- Bidder to propose profit share percentage.
- The café' will initially be leased for a duration of 3 (Three) years. The contract will then be reviewed and extended up to 2 (Two) years, based on the performance of the contractor.
- The café'/restaurant shall be open from 06:00hrs to 23:00hrs, and during flight operational hours.
- The lessor shall provide water and electricity free of charge.

4. Eligible Bidders

- a) The bidder must be a Business Entity registered under the *Business Registration Act of the Maldives* for the last 3 years from the date of this RFB. The proponents must have its own operational office in Maldives and registered with *Maldives Inland Revenue Authority (MIRA)* and submit below documents:
 - i. Company Registration Certificate
 - ii. GST Registration Certificate
- b) The bidder should be a well-established and professionally organized local company and should have been in operation since at least 3 (Three) years(s) prior to the date of proposal submission.
- c) Foreign bidder must submit a valid tax compliance certificate of their origin country

5. Guideline for Proposal Submission

- a) **Compliance Statement**
 - i. Bidder shall state that the offer is made in accordance with the Request for Bid and sign and submit the Form A (Bid Application Form)
 - ii. Bidders who offer additional or alternative conditions shall clearly state those in their proposals.
- b) **Evaluation of Proposals**
Points will be given to proposals as outlined in *Clause 8. Evaluation criteria*. All the proposals will be ranked in descending order based upon total score and the party who score highest points will be awarded the contract.
- c) **Language of Proposal**
The proposal documents must be in written in English.
- d) **Clarifications about RFP**
Prospective bidders requiring any clarification on the Request for Bids may notify *IASL* in writing to the mentioned below addresses. All questions and responses will be copied to all parties. (bidder will not be identified).

	Request for Bid: Manage and Operate a Café/ Restaurant at Thimarafushi Airport (Re-Bid)	Page 6 of 18	
		Tender No.:	L4-BID NO 18-2026
		Date:	10 May 2026

Email: saamih4448@iasl.aero

Copied to: mohamed.ziyau@iasl.aero and mohamed.shae@iasl.aero

e) Proposal Validity

All Proposals shall be valid for a minimum period of **90 days** from the due date of submission for Proposals.

f) Appeals and Complaints

- i. Regarding conduct of an application
 - Applicants are to file appeals and complaints regarding conduct of an application, in writing, within 5 (Five) days of opening of an application.
- ii. Regarding outcome of an application (an award or decision to award)
 - Applicants are allowed to file appeals and complaints regarding outcome of an application (an award or decision to award), in writing within 5 (Five) days of receiving the award or rejection letter from IASL.

g) Communications


Except as provided in the preceding section relating to questions about this RFP, Bidders shall not contact any officers, employees, or team members of Client with respect to this RFP. Any oral communication with an employee concerning this RFP is not binding on Client and shall in no way alter a specification, term or condition of this RFP or any contract documents.

h) Bid Submission

Date and Time	25 th May 2026 at 14:00 hrs
	Proposals must be submitted via email to proc.proposals@iasl.aero only on or before the above mentioned date and time.


i) Schedule of Events

Event	Time	Date
IASL issues RFP	-	10 th May 2026
Deadline for submission of Proposals	14:00	25 th May 2026
Estimated Proposal evaluation completion time and IASL notify the winning bidder.	-	31 st May 2026

	Request for Bid: Manage and Operate a Café/ Restaurant at Thimarafushi Airport (Re-Bid)	Page 7 of 18	
		Tender No.:	L4-BID NO 18-2026
		Date:	10 May 2026

6. General Terms and Conditions


- a) If it is the first (1st) instance of RFP and no proposals are received to IASL by the bid submission due date, as a norm, IASL will cancel the RFP Process, and refloat the tender.
- b) Bidders shall be evaluated in accordance with the Party's demonstrated capacity, experience and expertise. The awarding criteria and weightage will be mentioned in *Clause 8. Evaluation criteria*.
- c) Bidders shall bear all costs associated with the preparation and submission of the bids and IASL will not in any case be responsible and liable for the costs incurred.
- d) All information given in writing to or verbally shared with the Bidders in connection with this Request for Bids is to be treated as strictly confidential. The Bidders shall not share or invoke such information to any third party without the prior written approval of IASL. This obligation shall continue after the procurement process has been completed whether the Bidder is successful or not.
- e) All materials submitted in response to the Request for Bid shall become the property of IASL. Bids and supporting materials will not be returned to the Bidder.
- f) All information provided will be subjected to verification by IASL. Submission of incomplete or unsigned forms may result in rejection of the proposal as non-responsive.
- g) IASL will only accept one bid document from every proponent.
- h) To assist in the evaluation and comparison of bids, IASL may, at its discretion, request any bidder for clarification of their proposal. This will be clarified in writing, but no change in substance or price of the bidder will be sought.
- i) IASL will evaluate and compare only those bids determined to be responsive in accordance with requirements specified in the bid document.
- j) IASL will award the contract in writing to the bidder who scores the highest marks in compliance with the evaluation criteria.
- k) Upon furnishing by the successful bid, IASL will promptly notify the other bidders through telephone or email that their bids have been unsuccessful.
- l) Any change to the contents of RFP will be clearly briefed during the information session.
- m) At any time prior to the deadline for submission of Proposals, IASL may amend the RFP documents by issuing an addendum.
- n) Prospective respondents shall be given reasonable time as IASL deems reasonable to take an addendum into account in preparing their proposals by extending the deadline for submission of Proposal.

	Request for Bid: Manage and Operate a Café/ Restaurant at Thimarafushi Airport (Re-Bid)	Page 8 of 18	
		Tender No.:	L4-BID NO 18-2026
		Date:	10 May 2026

7. Bid proposal

The responsiveness of the bid to the RFP will be based on how well bidders meet the requirements outlined in this section. Bids which do not meet the mandatory requirements will not be considered for further evaluation.

No.	Item	Description	Requirement level
1	Project Cost and Payment Terms	The bidder must clearly state in their proposal that they agree to pay a fixed monthly rent of MVR 5,000 to IASL and specify the percentage of profit they are willing to share with IASL.	Mandatory
2	Cover Letter	The cover letter for the bid must be signed by an authorized person who has the authority to bind the Bidder to a Contract;	Mandatory
3	Company Profile	Profile of the Firm including the firm's shareholding structure and details;	Mandatory
4	Financial capacity	Provide audited financial statements of 2023 and 2024 to indicate the financial strength of the company to execute a project of this nature. If audited financial statements are not provided as per this requirement, the bidder will not be awarded marks for this category.	Optional. However, Bidders who fail to provide audited financials will not be provided any marks under this category
4.1		<ul style="list-style-type: none"> Summary of audited financial statements (Report of independent auditors' opinion) 	
4.2		<ul style="list-style-type: none"> Audited balance sheets, Income Statements, Cash flow statements <p>*Note: Bidders that are not obliged to audit their financial statement as per MIRA regulations shall submit the Tax Filing Receipt issued by MIRA.</p>	
5	Relevant experience of company	<ul style="list-style-type: none"> List of experience in similar area with relevant supporting documents that can prove bidders experience in the field. 	Mandatory.
6	Operation Commencement Timeline	<ul style="list-style-type: none"> Bidder must clearly state in their proposal, once the contract is signed, withing how many days operation of the café can be commenced. 	Mandatory.
7	Bid Forms (Form A - G)	<ul style="list-style-type: none"> Bid Forms, signed by with duly authorized personnel 	Mandatory

	Request for Bid: Manage and Operate a Café/ Restaurant at Thimarafushi Airport (Re-Bid)	Page 9 of 18	
		Tender No.:	L4-BID NO 18-2026
		Date:	10 May 2026

8	Staff Discount	<ul style="list-style-type: none"> Bidder must clearly state in their proposal the percentage of discount they are willing to offer exclusively to IASL Staff. 	Mandatory
9	Menu	<ul style="list-style-type: none"> The Menu should comprise the list of items and intended selling prices (inclusive of GST and any other charges) submitted to be served in the Café and the catering items. 	Mandatory

8. Evaluation Criteria

IASL intends to apply the following criteria for the selection of proposals. Proposals will be assessed based on the scores obtained for said criteria at the percentages given, with the highest total scoring party being the winner.

Item #	Proposal components evaluated	Marks allocated
1	Profit Share Percentage	20%
2	Relevant past experience	45%
3	Financial strength	15%
4	Staff Discounts (Marks shall be allocated for this Category)	20%
Total Score		100%

Bids will be awarded based on the scores obtained for the following criteria at the percentages given, with the highest total scoring party being the winner.

NOTE:

- FDA grading must not be less than B grade and should hold a valid food serving approved certificate issued by FDA.

8.1. Profit Share Percentage (20% of score)


- The highest score shall be awarded to the bid with the highest profit share percentage. For the remaining bids, points will be awarded using the formula below.

$$2. \text{ Profit Share Score} = \frac{\text{Particular Profit Share percentage from among the bids being evaluated}}{\text{Highest Profit Share percentage of particular bid received}} \times 20$$

8.2. Relevant Experience (45% of score)

Experience will be counted as the total number of engaged similar businesses in past or active businesses. Such projects shall be:

- Similar in nature to the purpose of this particular bid.
- Successfully operated for at least 5 years or currently running business.
- Experience (Projects or Businesses) simply stated in tabular or other format, i.e. not backed by supporting documents, **will not be considered as valid submissions under this category.**
- It is up to the sole discretion of the Employer to determine the similarity in nature of the bidder's experience to the current scope of work. The score awarded by IASL after this review shall be final and shall not be contested.

	Request for Bid: Manage and Operate a Café/ Restaurant at Thimarafushi Airport (Re-Bid)	Page 10 of 18	
		Tender No.:	L4-BID NO 18-2026
		Date:	10 May 2026

- IASL reserves the right to not consider those bids that do not fulfil the requirements stated above under this clause for further evaluation.
- All the bids that fulfil the requirement mentioned in this sub-clause will be given points in the following manner.
- The bidder who has the highest total number will get the maximum points allocated under this criterion and the points for the remaining bidders will be distributed on a pro rata basis.
- The formula thus used for the computation of the score is as follow:

$$Experience\ Score = \frac{Particular\ Bidder's\ total\ number\ of\ operated\ or\ operating\ businesses}{Highest\ total\ number\ of\ operated\ or\ operating\ businesses\ received} \times 45$$

8.3. Staffs Discount (20% of total score)

- Having fulfilled the requirements mentioned above, the maximum points allocated under this criterion will be awarded to the bidder with the highest proposed discount for IASL staffs, and the remaining bidders will be awarded points on a pro rata basis in descending order.
- The formula thus used for the computation of the score is as follows:


$$Discount\ Score = \frac{Discount\ offered\ by\ the\ bidder\ being\ evaluated}{Highest\ Proposed\ Discount\ Received} \times 20$$

8.4. Financial Strength (15% of total score)

Points for Financial capacity will only be awarded to those bidders who had submitted:

- Summary of audited financial statement for the last 2 (Two) years in the format mentioned.
- Supporting documents related to audited financial statements mentioned in sub- clause 4.1 (4) of the bidder for the last 2 years.
- The value is calculated by dividing Net Income by Total Revenue (Net Income / Total Revenue) will be taken as the “Profit Margin” and awarding points.
- All the bids that fulfil the requirements will be given points by comparing the Profit Margin percentage. Points will be given in the following manner;


$$Profit\ Margin\ Score = \frac{Particular\ Bidder's\ Profit\ Margin\ being\ evaluated}{Highest\ Profit\ Margin\ Bid\ received} \times 15$$

	Request for Bid: Manage and Operate a Café/ Restaurant at Thimarafushi Airport (Re-Bid)	Page 11 of 18	
		Tender No.:	L4-BID NO 18-2026
		Date:	10 May 2026

9. Submission Checklist

#	Required documents	Tick if submitted
1	Cover letter – (Shall include statement regarding fixed monthly rent of MVR 5000).	
2	Company registration certificate	
3	GST registration certificate	
4	Company profile	
5	Detail of Profit Share Percentage and Staff Discount Offered	
6	Relevant past experience	
7	Audited financial statement (2023 and 2024)	
8	Proposed Menu	
9	Bid application form (Form A)	
10	Related party disclosure form (Form B)	
11	General information (Form C)	
12	Financial Data (Form D)	
13	Experience Records (Form E)	
14	Litigation/ Arbitration (Form F)	
15	Declaration on Ethical Conduct and Fraud and Corruption (Form G)	
16	Operation Commencement Timeline	

Note: Failure to submit any of the mandatory documents may result in disqualification. Ensure all documents are signed, complete, and submitted before the deadline.

	Request for Bid: Manage and Operate a Café/ Restaurant at Thimarafushi Airport (Re-Bid)	Page 12 of 18	
		Tender No.:	L4-BID NO 18-2026
		Date:	10 May 2026

10. Bid Forms A-G

10.1. Form A - Bid application form

Description of Work:	Manage and Operate a Cafe' / Restaurant at Thimarafushi Airport (Re-Bid)
Bid to:	Island Aviation Services Ltd
Address:	Island Aviation Services Limited, M. Dar Al-Eiman Building, Majeedhee Magu, Male' 20345, Republic of Maldives

Having examined the conditions of RFP, for the management and operation of the café/ restaurant, I/we the undersigned, hereby undertake to manage and operate the said café/ restaurant in full conformity with the conditions of contract, technical specifications, and requirements for a fixed monthly rate of MVR 5,000 and an agreed profit sharing percentage of : _____%
 (_____).

We undertake, if our Bid is accepted, to commence the works as per the confirmed Implementation Plan and to complete whole of the works in the Contract.

We agree to abide by this bid for a period of 90 days from the date of submission of the proposal, and it shall remain binding upon us and maybe accepted at any time before the expiration of that period.

We understand that you are not bound to accept the lowest or any Bid you receive.

Unless and until a formal agreement is prepared and executed, this bid, together with our written acceptance thereof, shall constitute a binding contract between us.

Yours sincerely,

Signed _____

In the capacity of _____

Duly authorized to sign bids for and on behalf of _____


_____ (Company Name & Stamp)

Date: _____

Name & Address of Signatory

Name: _____

Address: _____

	Request for Bid: Manage and Operate a Café/ Restaurant at Thimarafushi Airport (Re-Bid)	Page 13 of 18	
		Tender No.:	L4-BID NO 18-2026
		Date:	10 May 2026

10.2. Form B - Related Party Disclosure

Island Aviation Services Limited
 M. Dar Al-Eiman Building,
 Majeedhee Magu,
 Male' 20345,
 Republic of Maldives

[Date]

Dear Sir/ Madam,

Project: Manage and Operate a Cafe' / Restaurant at Thimarafushi Airport.

Subject: Related Party Disclosure

With the exception of the below specified, I hereby declare that, we, the party is in no way, shape or form related to Island Aviation; created either through an employer-employee agency relationship between employees or directors of Island Aviation or by way of ownership of Island Aviation.

Name of the Related Party	Designation of the Related Party	Relationship

Yours sincerely,

[Name of signatory]


[Title]

Note:

1. *Related parties for this purpose include:*

1.1. *Employees or directors of the Company*

1.2. *Close family members of any employee/ director of the Company. Close family members here refer to spouse, including former spouse relatives, which comprise: siblings, cousins, uncles and aunts, nephews and nieces, lineal ancestors (presumably, it means parents, grandparents and other ancestors of direct lineage), lineal descendants (children, grandchildren and other direct descendants).*

	Request for Bid: Manage and Operate a Café/ Restaurant at Thimarafushi Airport (Re-Bid)	Page 14 of 18	
		Tender No.:	L4-BID NO 18-2026
		Date:	10 May 2026

10.3. Form C: General Information (Business profile/Work profile)

1.1. Company name:

.....


1.2. Head office:

.....

Telephone no.:..... Fax no.:.....

1.3. Main lines of business

- a) Since
- b)..... Since
- c) Since
- d)..... Since
- e) Since

	Request for Bid: Manage and Operate a Café/ Restaurant at Thimarafushi Airport (Re-Bid)	Page 15 of 18	
		Tender No.:	L4-BID NO 18-2026
		Date:	10 May 2026

10.4. Form D: Financial Data

Summary of assets and liabilities on basis of the audited financial statement of the last 2 financial years in the format below:


Financial Summary (for the most recent 2 years)

SI	Details	2023	2024
1	Revenue		
2	Net Income		
3	Total Assets		
4	Current Assets		
5	Total Liabilities		
6	Current Liabilities		
7	Profit Margin (2/1)		

Attach copies of the audited financial statements of the last 2 financial years.

Audited financial statements shall include certified copies of audited Balance Sheets, Income Statements, and Cash Flow Statements for most recent 2 years.


Chartered Accountants Certificates to be enclosed.

	Request for Bid: Manage and Operate a Café/ Restaurant at Thimarafushi Airport (Re-Bid)	Page 16 of 18	
		Tender No.:	L4-BID NO 18-2026
		Date:	10 May 2026

10.5. Form E: Experience Records


Similar Businesses carried out in the last 5 years.

Name of the similar businesses	Total Value	Value for which Contractor was responsible	Contract Start	Contract Completion	Owner's Name

	Request for Bid: Manage and Operate a Café/ Restaurant at Thimarafushi Airport (Re-Bid)	Page 17 of 18	
		Tender No.:	L4-BID NO 18-2026
		Date:	10 May 2026

10.6. Form F: Litigation/ Arbitration

SI	Contract identification and matter in	Value of pending claim in MVR or any other
	Contract name: Name of Employer: Address of Employer: Matter in dispute: Total value of the Contract:	

	Request for Bid: Manage and Operate a Café/ Restaurant at Thimarafushi Airport (Re-Bid)	Page 18 of 18	
		Tender No.:	L4-BID NO 18-2026
		Date:	10 May 2026

10.7. Form G: Declaration on Ethical Conduct and Fraud and Corruption

We the undersigned confirm in the preparation of our Bid that:

1. Neither we, nor any of our employees, associates, agents, shareholders, consultants, partners or their relatives or associates have any relationship that could be regarded as a conflict of interest as set out in the Bidding Documents.
2. Should we become aware of the potential for such a conflict, will report it immediately to ISLAND AVIATION SERVICES LTD.
3. That neither we, nor any of our employees, associates, agents, shareholders, partners, consultants or their relatives or associates have entered into corrupt, fraudulent, coercive or collusive practices in respect of our bid or proposal.
4. We understand our obligation to allow ISLAND AVIATION SERVICES LTD to inspect all records relating to the preparation of our bid and any contract that may result from such, irrespective of if we are awarded a contract or not.
5. That no payments in connection with this procurement exercise have been made by us or our associates, agents, shareholders, partners or their relatives or associates to any of the staff, associates, consultants, employees or relatives of such who are involved with the procurement process on behalf of ISLAND AVIATION SERVICES LTD, Client or Employer.

Authorized Signature: _____

Name and Title of Signatory: _____

Name of Bidder: _____

Address: _____

Phone Number: _____