

13 May 2026

REQUEST FOR PROPOSAL (RFP)
for
THE SALE OF DEHAVILLAND DHC-8 AIRCRAFT MSN 546

BID REFERENCE NUMBER: (L4-BID NO 035-2026)

Island Aviation Services Limited
Dar Al-Eiman Building, Majeedhee Magu,
Male' 20345



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1 Introduction

Island Aviation Services Limited (IASL) is a fully state-owned limited liability company established in the year 2000. Since its inauguration, IASL has emerged as the esteemed national carrier of the Maldives, *Maldivian*, marking a remarkable journey from its beginning with just 2 aircraft to establishing a fleet of 26 aircraft including seaplanes, ATR 72/42, DHC-8, Airbus A320 and A330 aircraft

Our growth trajectory reflects a steadfast commitment to connecting the stunning atolls of the Maldives with the world, encompassing a wide spectrum of services spanning air transportation for passengers and cargo – both domestically and internationally. Additionally, our operations extend to airport management, lounge services and provision of line maintenance services for airlines arriving at Velana International Airport.

Being the National Carrier of one of the leading holiday destinations in the world and as a pivotal contributor in the Maldives' aviation landscape, *Maldivian* recognizes its role in promoting tourism in Maldives and making Maldives accessible through *Maldivian* is one of its strategic objectives.

To continually strive for this, *Maldivian* is now looking to renew the fleet of DHC-8 aircraft by replacing it with ATR aircraft. We now invite all interested parties for submission of sale proposal for the purchase of Dehavilland DHC-8-300 aircraft MSN 546 owned and operated by IASL.

1.1 General Information

Website:	www.maldivian.aero
Telephone:	+960 3330261
Airline:	Maldivian
Address:	Dar Al-Eiman Building, Majeedjee Magu, Male', 20345
Country:	Republic of Maldives
IATA Airline Designator:	Q2
Base of Operation:	Velana International Airport (IATA: MLE)

2 Instructions to Respondents

2.1 Scope of Request for Proposal

This Request for Proposal (RFP) aims to solicit proposals (each a "Proposal") from parties interested in for the purchase of the Dehavilland DHC-8-300 aircraft MSN 546 as per the terms and conditions set out herein.

Expected Delivery Timeline: June, 2026.

2.2 Offers for Aircraft

Respondents may submit Proposals for the aircraft MSN 546 provided that they meet the requirements specified herein.

2.3 Cost of RFP

The Respondent shall be responsible for their own costs incurred (including legal costs) in connection with the preparation and submission of their Proposal, and IASL under no circumstance will be responsible or liable for those costs regardless of the conduct or outcome of the bid.

2.4 Language

The Proposal, as well as all correspondence and documents relating to the Proposal (including supporting documents and printed literature) exchanged by the Respondent and IASL shall be written in English language. If a document is in a language other than English, then the respondent shall provide a true copy of that document in English.

2.5 Currencies of Proposal

All Prices shall be quoted in US Dollars.

2.6 Delivery Location

Velana International Airport.

2.7 Documents Comprising the RFP

- (a) Respondent Profile: Each Respondent shall submit a brief Company Profile outlining their portfolios and customer details as per Clause 6 (Respondent Profile).
- (b) Price Schedule: The purchase price as per Clause 7 (Price Schedule). The amounts quoted shall be the amount applicable at the time of aircraft delivery to IASL.
- (c) Statement of Declaration: Respondents are expected to examine all instruction and all

other terms and conditions contained herein. Failure to comply with these requirements shall be at the Respondent's risk and may affect the evaluation of the Proposal or result in the rejection of the Proposal.

2.8 Deadline for submission of Proposals

- (a) All respondents are required to submit their proposals electronically via email to proc.proposals@iasl.aero by 23:59hrs Maldives time (time difference to GMT is +5 hours) on 28 May 2026.
- (b) The reference number, the name, address and contact information of the Respondent shall clearly be indicated within the body of the email.
- (c) Submittals will only be accepted in Adobe pdf format.
- (d) No offer or Proposal shall be acknowledged or accepted unless they are copied to the following email accounts;
 - (i) mohamed.ziyau@iasl.aero
 - (ii) Azka4513@iasl.aero

2.9 Proposal Submission Guideline

File size limitation: Respondents are advised that there is a maximum email attachment capacity of 20 megabytes (MB) per email. Proposals exceeding this limit must be divided and submitted in separate emails, ensuring that each individual email remains within the size restriction. Respondents are urged to organize their submissions accordingly to adhere to the specified file size restrictions.

2.10 Validity of Proposals

All Proposals shall be valid for a minimum period of 3 months from the due date of submission for Proposals.

2.11 Modification or withdrawal of Proposals

The Respondent may withdraw its Proposal after submission, provided that written notice of withdrawal is received by IASL prior to the deadline prescribed for submission. No proposal shall be modified in the interval between the deadline for submission of bids and the expiration of period of Proposal validity.

2.12 Amendment to RFP

At any time prior to the deadline for submission of Proposals, IASL may amend the RFP documents by issuing an addendum.

Any addendum issued shall be part of the RFP documents and shall be published in the official gazette of Maldives, uploaded to IASL website and will be communicated to Prospective parties.

2.13 Extension to Submission date

Prospective respondents shall be given reasonable time as IASL deems reasonable to take an addendum into account in preparing their proposals by extending the deadline for submission of Proposal.

2.14 Deliberation with Respondents

No Respondent shall be allowed to alter or modify their Proposal after the Proposals have been opened. However, IASL may seek and accept clarifications to the Proposal that do not change the substance of the Proposal.

2.15 Schedule of Events

The following schedule of events table represents IASL's best estimate of the schedule that will be followed. All times indicated are prevailing times in Maldives. IASL reserves the right to adjust the schedule with prior notice as it deems necessary.

Event	Time	Date
IASL issues RFP	-	13 May 2026
Deadline for submission of questions for clarification	14:30	18 May 2026
IASL provides answers/clarifications latest by	18:00	20 May 2026
Deadline for submission of Proposals	23:59	28 May 2026
Proposal evaluation completed and IASL notifies the selected Respondent.	-	05 June 2026

2.16 Clarification

- (a) A prospective respondent seeking any clarification about any aspect of the RFP shall contact IASL prior to the appropriate deadlines indicated in the Schedule of events and such queries or questions shall be submitted in writing, addressed and copied to azka4513@iasl.aero, mohamed.ziyau@iasl.aero and mohamed.shae@iasl.aero
- (b) IASL shall respond to any such requests provided that such requests are received within the allowed timeframe.
- (c) To assist in the examination, evaluation, comparison and post-qualification of proposals,

IASL may, at its discretion, request any Respondent for a clarification of its Proposal. Any clarification submitted by a Respondent in respect of its Proposal but, not in response to any requests by IASL shall not be considered for the purpose of evaluation.

- (d) All requests for clarification and the response shall be in writing.
- (e) No telephone calls will be permitted.

2.17 Responsiveness of Proposals

- (a) The determination of a Proposal's responsiveness shall be based on the contents of the Proposal itself. A substantially responsive Proposal is one that conforms to all the terms, conditions and specifications of the RFP documents without material deviation, reservation or omission. A material deviation, reservation or omission is one that:
 - (i) Affects in any substantial way the scope, quality or performance of IASL's requirements specified in the RFP documents and or
 - (ii) Limits in any substantial way, inconsistent with the RFP documents, IASL's rights or the Respondent's obligations under the Contract; or
 - (iii) If rectified would unfairly affect the competitive position of other Respondents presenting substantially responsive Proposals.
- (b) If a Proposal is not substantially responsive to the RFP documents, it shall be rejected by IASL and may not subsequently be made responsive by the Respondent by correction of the material deviation, reservation or omission.

2.18 Non-conformities, Errors and Omissions

- (a) Provided that a Proposal is substantially responsive, IASL may waive any non-conformities or omissions in the Proposal that do not constitute a material deviation.
- (b) Provided that a Proposal is substantially responsive, IASL may request that the Respondent submit the necessary information or documentation, within a reasonable period of time, to rectify nonmaterial non-conformities or omissions in the Proposal related to documentation requirements. Such omissions shall not be directly or indirectly related to any aspect of the price of the Proposal. Failure of the Respondent to comply with the request may result in the rejection of its Proposal.

2.19 Preliminary examination of Proposals

- (a) IASL will examine the proposals to determine their completeness and order. Prior to the detailed evaluation of Proposals:

- (b) IASL will examine the Proposals to determine whether the following documents and information have been provided in the Proposal. If any of the documents or information is missing, IASL has the right to reject the Proposal.
 - (i) The Proposal is complete and does not deviate from scope.
 - (ii) Price schedule in accordance with Clause 7.
 - (iii) The documents have been properly signed
 - (iv) The Proposal validity meets the required period
 - (v) The Proposals are generally in order.

2.20 Evaluation of Proposals

- (a) IASL shall evaluate each Proposal that has been determined, up to this stage of the evaluation, to be substantially responsive.
- (b) All Proposals shall be evaluated in accordance with the evaluation criteria set forth under Financial Evaluation Criteria.

2.21 Post qualification of the Respondent

- (a) IASL shall determine to its reasonable satisfaction whether the Respondent that is selected as having submitted the highest evaluated and substantially responsive Proposal is qualified to perform the Contract satisfactorily.
- (b) The determination shall be based upon
 - (i) An examination of the documentary evidence of the Respondent's qualification submitted by the Respondent and any other information as IASL deems necessary and appropriate.
- (c) An affirmative determination shall be prerequisite for award of the Contract to the Respondent. A negative determination shall result in disqualification of the Proposal in which event, IASL shall proceed to the next highest evaluated Proposal to make a similar determination of that Respondent's capabilities to perform the Contract satisfactorily.

2.22 Seller's right to accept any Proposal and to reject any or all proposals

IASL reserves the right to accept or reject any Proposal and to annul the RFP process and reject all Proposals at any time prior to contract award or execution of the Sale and Purchase Agreement without thereby incurring any liability to Respondents.

3 Award of Contract

3.1 Award criteria and Notification of Selection

- (a) IASL has the right to select the proposal that, in its opinion, is the most advantageous (highest evaluated), or to reject all proposals, without being liable in any way or giving the Respondents the right to file a claim of any nature. The decision adopted by IASL will be, in all cases, incontrovertible.
- (b) Following evaluation of Proposals, IASL will notify, in writing, the most successful Respondent whose offer has been determined to be the most advantageous proposal.
- (c) IASL and the successful respondent shall execute the Letter of Intent (LOI) within one month after the notification date.
- (d) Each unsuccessful party shall also be promptly notified.
- (e) In the event that the selected party and respondent with the most advantageous proposal fail to execute a Letter of Intent (LOI) within the stipulated timeframe, IASL reserves the right to initiate negotiations with the respondent presenting the next most advantageous proposal. Should the Lessee and this subsequent respondent fail to reach an agreement on an LOI, the same procedure shall apply to engage with the next best ranked respondent in accordance with the evaluation results until a successful LOI execution occurs.
- (f) The execution of contract for the selected Proposal shall be subject to IASL Board of Directors' approval.
- (g) Until a formal Contract is prepared and executed, the notification of selection shall not constitute a binding Contract.

4 General Conditions of Contract

Following terms and conditions shall be an integral part of the Sale and Purchase Agreement to be signed between IASL and the successful Respondent to whom the contract has been awarded.

4.1 Scope of Agreement

The Sale and Purchase Agreement shall be for the aircraft bearing MSN 546 with Maldivian registration 8Q-IAS equipped with two PW123E engines in "as is, where is" airworthy condition in accordance with AMM, including APU, accessories and all log books, manuals related to the aircraft further specified in the Specification Schedule of this RFP.

4.2 Delivery Condition and Date

At the time of Delivery, the Aircraft shall be delivered in the condition set forth in Aircraft Specification Schedule, but otherwise in "as is where is" condition.

The aircraft will be scheduled for delivery in June, 2026.

4.3 Payment Terms

- (a) Currency of payment: All the payments between the two parties shall be in US Dollars for this transaction
- (b) LOI Deposit: Buyer shall deposit \$100,000 per aircraft within (3) Business Days of execution of the Letter of Intent (LOI). This payment shall be made directly to IASL account.
- (c) Sale and Purchase Agreement (SPA) Deposit: Buyer shall pay Seller an amount of \$300,000 within (3) Business Days from the execution of the sale and purchase agreement or as mutually agreed between Seller and Buyer.
- (d) Balance Purchase Price: Buyer shall deposit the remaining balance of the purchase price (less the LOI deposit, Sale and Purchase agreement (SPA) deposit) to IASL three days prior to the anticipated delivery date.
- (e) Deposits made for the LOI and SPA shall not be refundable after execution of SPA subject to terms and condition of the SPA.

4.4 Inspection of Aircraft

- (a) Preliminary Inspection: Within ten (10) business days following the execution of the LOI, the Buyer will be entitled to undertake a preliminary inspection of the Aircraft and available Manuals and Technical Records to satisfy itself as to the general condition of the Aircraft. Such inspection shall occur at VIA and shall be completed within three (3) business days.

Within three (3) business days following the Preliminary Inspection, Buyer shall either give written notice of the satisfactory inspection of the Aircraft and Aircraft records or reject the Aircraft

- (b) Throughout the inspection period, IASL shall make available, as applicable, full access to the Aircraft and Technical Records and documents including back to birth history to Buyer and/or its agents for inspection.
- (c) Additional documentation such as;
 - (i) Airworthiness Directives and Service Bulleting incorporation list,
 - (ii) A list of all modifications and repairs,
 - (iii) Summary of maintenance status/maintenance forecast list,
 - (iv) Current Life Limited Parts list including engines, Landing gear and APU,
 - (v) And any other information or data which is reasonably requested by Buyer shall be made available.

4.5 Pre-delivery Work scope

Cost of aircraft configuration, work scope to ensure compliance with Buyer's delivery conditions other than the conditions specified in Aircraft Specification Schedule shall be to the account of Buyer.

4.6 Aircraft Acceptance Procedure

The Sale and Purchase Agreement shall further detail the aircraft delivery procedure.

4.7 Ferry Flight

The Buyer at its own cost including but not limited to flight planning, flight preparation, overflight permits, landing permits, handling, catering, accommodation for operating crew, hotel transfers, route chart/load & trim sheets, fuel, visas, shall ferry or shall procure a third party to ferry the aircraft from VIA to its final destination.

5 Evaluation of Proposals

5.1 Evaluation Criteria

- (a) The offer with highest price will be considered as the Most Advantageous Proposal.

6 Respondent Profile

- (a) Each respondent shall provide following details on their official company letter head.
- (i) Registered Name & address of the Company,
 - (ii) Date & country of Incorporation,
 - (iii) A copy of the Certificate of Incorporation/registration certified by the Company Secretary or a person duly authorized on behalf of the Lessor/Respondent,
 - (iv) Nature of Business,
 - (v) Company type: Public, Private, other (please specify),
 - (vi) Contact: Name, designation, email and telephone number,
 - (vii) Company ownership information,
 - (viii) Financial health (Please provide Audited financials for the past 2 years),
 - (i) Respondents must demonstrate their financial capability to complete the purchase of the aircraft by providing either proof of funds or a detailed funding plan.

As the authorized representative of.....[name of the Company],
I hereby confirm on behalf of.....[name of the Company] that
the information provided above are true and accurate and acknowledge that the Proposal of
.....[name of the Company] submitted herewith shall be
rejected in the event all or any of the information provided above is found to be incorrect.

Details of the Respondent's authorized signatory:

Name:

Designation:

Date:

Signature and Company stamp:

7 Price Schedule

7.1 Purchase Price

Description	Amount in US Dollar
DHC-8-300 Aircraft MSN 546	

Signature:[of the person signing the Proposal]

Name & Designation [of the person signing the Proposal]

8. Aircraft Specification



AIRCRAFT GENERAL DATA

Model	: DHC-8-315	Total Time Since New	: 48831
Serial Number	: 546	Total Cycles Since New	: 53029
Date of Manufacture	: 07 May 2000		
Current Registration	: 8Q-IAS		
Operator	: Island Aviation Services Ltd		

CABIN CONFIGURATION

Passenger Seats	50
Crew Seats	2 + 2
Seat Type	B/E Aerospace
Pitch	32"
Covers	Blue Leather
Galley	Yes, C&D Aerospace
Lavatory	Yes, C&D Aerospace

AIRCRAFT WEIGHTS

Maximum Take-Off Weight	43,000 lb	19,505 kg
Maximum Landing Weight	40,000 lb	19,050 kg
Maximum Zero Fuel Weight	39,500 lb	17,920 kg
Operating Weight Empty	26,000 lb	11,793 kg

LH ENGINE ASSY					
PART NUMBER:	3038400	INSTALLED A/C:	8Q-IAS		
SERIAL NUMBER:	PCE-AW0019	DATE INSTALLED:	TBD		
TSN	34148:26				
CSN	59757				
DESCRIPTION	PART NO.	SERIAL NO.	LIMIT	ACT CYCLES	REM. CYCLES
2ND STAGE PT DISK	3033914	A002W6WL	30000	29904	96
1ST STAGE PT DISK	3038513	A002WCW6	30000	29904	96
LP TURBINE DISK	3039512	A0055LD4	15000	6051	8949
HP TURBINE REAR COVER	3039639	A0056CLL	15000	6051	8949
HP TURBINE FRONT COVER	3039640	A0056CTX	15000	6051	8949
HP TURBINE DISK	3041511	A00565N1	15000	6051	8949
INTERSTAGE AIR SEAL	3039172-02	MDA22023011	15000	6051	8949
LP IMPELLER	3072763-01	EAAF000K232	15000	6051	8949
IMPELLER, HP	3072766-01	A0051DL7	15000	6051	8949
HPT BLADES	3115601-01	VARIOUS-AW0019	14000	6051	7949

RH ENGINE ASSY					
PART NUMBER:	3038400	INSTALLED A/C:	8Q-IAS		
SERIAL NUMBER:	PCE-AW0114	DATE INSTALLED:	TBD		
TSN	20951.83				
CSN	27340				
DESCRIPTION	PART NO.	SERIAL NO.	LIMIT	ACT CYCLES	REM. CYCLES
2ND STAGE PT DISK	3033914	A001TRFC	30000	27357	2643
1ST STAGE PT DISK	3038513	A001WP2E	30000	27357	2643
LP TURBINE DISK	3039512	A004P84D	15000	13226	1774
HP TURBINE REAR COVER	3039639	A004PLK1	15000	13226	1774
HP TURBINE FRONT COVER	3039640	A004RDHE	15000	13226	1774
HP TURBINE DISK	3041511	A004PL8X	15000	13226	1774
INTERSTAGE AIR SEAL	3039172-02	MDA20013430	15000	13226	1774
LP IMPELLER	3072763-01	EAAD000E415	15000	14875	125
IMPELLER, HP	3072766-01	A004K6TR	15000	13226	1774
HPT BLADES	3115601-01	VARIOUS-AW0114	14000	7736	6264

LH Propeller				
Description	Part No.	Serial No.	Rem. Hrs	Rem. Days
Hub	802396-1	2017100066	9091	2287
Actuator	790180-3	20070514	5920	-
Blade	SFA13S1P0A	2018030018	5766	1833
Blade	SFA13S1P0A	2017050011	5766	1833
Blade	SFA13S1P0A	2017020014	5766	1833
Blade	SFA13S1P0A	2014090053	5010	1560

RH Propeller				
Description	Part No.	Serial No.	Rem. Hrs	Rem. Days
Hub	802396-1	2015010058	4720	1634
Actuator	790180-3	970315	8180	-
Blade	SFA13S1P0A	2022040015	5560	1625
Blade	SFA13S1P0A	2009010350	6139	1826
Blade	SFA13S1P0A	2023090025	6831	1936
Blade	SFA13S1P0A	2014030064	6108	1851

MLG-LH						
Description	Part No.	Serial No.	Discard Limit	CSN	O/H	Discard
					Remaining	Remaining
Shock Strut	10190-113	07MDT4009	60000	29129	19435 FC 262 Days	30871 FC
Drag Strut	10200-553	S00010P5W	60000	16974	13026 FC 1426 Days	43026 FC
Yoke Assy	10300-555	DCL3757/97	60000	58458	782 FC 562 Days	1542 FC
Stay Assy	10400-557	S0001H447	60000	8178	21822 FC 4165 Days	51822 FC

MLG-RH						
Description	Part No.	Serial No.	Discard Limit	CSN	O/H	Discard
					Remaining	Remaining
Shock Strut	10190-113	S00002T8M	60000	19247	10753 FC 1637 Days	40753 FC
Drag Strut	10200-553	DCL 3797/99	60000	56971	19320 FC 2969 Days	3029 FC
Yoke Assy	10300-555	13MDT4086	60000	21530	8470 FC 925 Days	38470 FC
Stay Assy	10400-557	S000015PZ	60000	20,882	9118 FC 1000 Days	39118 FC

NLG						
Description	Part No.	Serial No.	Discard Limit	CSN	O/H	Discard
					Remaining	Remaining
Shock Strut	8800-137	S0000VJKB	60000	16029	8971 FC 146 Days	43971 FC
Drag Strut	8200-105	DCL602/99	60000	45919	12124 FC 1557 Days	14081 FC

APU					
Model:			Sundstrand Power Systems T-62T-40C7B		
Approved APU T.B.O:			On Condition		
APU S/N:			JA0015		
Total APU Hrs since new:		36683	Total APU Hrs since Repair:		5223.99
Total APU Cyc since new:		66702	Total APU Cyc since Repair:		10779
Last Overhaul:		N/A			
Last Repair:		25-Jun-20			
Description	Part Number	Serial Number	CSN	Remaining	Cycle Limit
Compressor wheel	4502893	SIF6862	10788	7,212	18,000
Turbine wheel	167222-1	H751AP	10788	1,212	12,000

AVIONICS			
Description	Model	Part Number	Manufacturer
Transmitter	VHF-22C	822-1114-001	Rockwell Collins
VHF Nav Receiver	VIR-32	622-6137-201	Rockwell Collins
ELT	ELT 406	453-5000	Artex
Flight Data Recorder	Solid State	980-4700-001	Honeywell
Cockpit Voice Recorder	Solid State	980-6022-001	Allied Signal
Weather Radar	WI-650	7021450-601	Honeywell
Radio Altimeter	RT-300	7001840-918	Rockwell Collins
DME	DME-42	622-6263-003	Rockwell Collins
ATC Transponder	TDR-94D	622-9210-409	Rockwell Collins
TCAS	TTR-921	822-3075-001	Rockwell Collins
ADF	ADF-60A	622-2362-001	Rockwell Collins
GPS Internal TCAS	CTL-93T	822-2182-113	Rockwell Collins
Air Data Computer	AZ-810	7000700-977	Rockwell Collins
AHRS	AH600	7003360-941	Safran
EGPWS	MARK VIII	965-1216-011	Honeywell
FMS	UNS-1EW	3017-41-211	Universal Avionics
EFIS	ED-800	7003110-901	Honeywell

MAJOR MAINTENANCE HISTORY

Check	Interval		Last Complied		Next Due	
	Hrs.	Days	TAT:	Date	TAT:	Date
1C Check	5000 Hrs.	1825 Days	TAT: 47462	21-Oct-2025	TAT: 52462	20-Oct-2030
2C Check	10000 Hrs.	3650 Days	TAT: 47462	21-Oct-2025	TAT: 57462	21-Oct-2035
3C Check	15000 Hrs.	5400 Days	TAT: 42217	15-Jun-2021	TAT: 57217	28-Mar-2036
4C Check	20000 Hrs.	5400 Days	TAT: 37022	17-May-2018	TAT: 57022	27-Feb-2033
6C Check	30000 Hrs.	7200 Days	TAT: 27634	02-Dec-2014	TAT: 57634	19-Aug-2034

INTERIOR AND EXTERIOR

Interior:

Cockpit fitted with dual flight controls and dual instruments. Pilot and co-pilots seats are adjustable in reach and height and fitted with 4-point harnesses. Seating arrangement is 50 passenger and 2 flight attendants. The galley is located on the RH aft cabin area. The lavatory is located on the RH forward side of the cabin.



Legend: F/A = Attendant; G = Galley; W = Wardrobe; L = Lavatory; T = Half-Size Trolley

Aircraft interior / C & D

Exterior: Aircraft is painted in *maldivian* livery.

MAINTENANCE

The aircraft is maintained in accordance with the approved maintenance program which is based upon Bombardier Maintenance Program Manual PSM 1-83-7. IASL's MCAR-145 approved organization carried out all line and base maintenance in the hangar of the home base at Velana International Airport, Hulhule', Maldives.