Job Description Business Development Officer – Business Center (BC) Business Center Corporation

The Business Center Corporation (BCC) is a state-owned enterprise established by the Government of Maldives. It is the legal vehicle mandated for the operations and management of the Regional Business Centers (BC), established as per the SME Act (2013) and would be steering the governments' SME support efforts and provide support in the development of the SME sector, under the overall direction of the responsible Ministry of Economic Development.

KEY TASKS, RESPONSIBILITIES AND DELIVERABLES

The Business Development Officer, shall undertake the following key tasks:

- 1. Ensure that the Components of work plan are implemented in a timely manner.
- 2. Ensure loan monitoring database is updated regularly.
- 3. Conduct inspections of potential SDFC clients upon their request
- 4. Conduct regular monitoring and evaluation of SDFC Loan recipients
- 5. Provide counselling, coaching and mentoring to Loan recipients and BCC clients.
- 6. Provide advisory and support services to BCC clients in developing Business and financial plans.
- 7. Familiarize with laws and regulations related to MSMEs and evaluate its impact on SMEs performance.
- 8. Identify and create a stock of issues / challenges facing MSMEs in BC coverage area and explore avenues to overcome the issues as well as how the current regulations can be changed for a conducive business environment.
- 9. Ensure the Business Center Maintains stock of registered businesses and home-based workers within the BC coverage area
- 10. Preparation of annual work plan and submission for approval from Supervisor.
- 11. Prepare financial statements, budgets and forecasts by collecting data, summarizing data information and trends
- 12. Respond to financial inquiries of BCC clients, by gathering, analyzing, summarizing and interpreting data.
- 13. Provides financial advice by studying operational issues, applying financial principles and practices, developing recommendations
- 14. Prepare key performance indicators (KPIs) of BCC clients
- 15. Monitoring financial forecasts of BCC clients and prepares reports by studying variances and recommendations
- 16. Updates job knowledge by keeping with financial and taxation regulations
- 17. Ensure the contractors providing services to the BC are made aware of their renewals and follow up to renew the contracts in a timely manner.
- 18. Engage, sign and monitor contracts with resorts and other traders.
- 19. Design and finalize the Monitoring and Evaluation aspect of businesses in the region.
- 20. Maintain an asset register inventory of the BC.
- 21. Create an information sharing / archiving platform for all documents of BC through which data, photos and related documents can be archived in a systematic manner with a view to promote information sharing and knowledge dissemination within the project and other stakeholders.
- 22. Communicate success stories of SMEs and businesses under the incubator program and update social media platforms.
- 23. Develop a business plan and identify areas of business counselling and coaching

- 24. Ensure all business-related information (Business Registry, Economic Sectors Information) are maintained and updated regularly
- 25. Ensure BC progress reports are completed on a timely manner.
- 26. Conduct calibration of equipment that are brought to the Metrology Cell established in the BC as per the standard operative procedures, and affix seal of calibration on this equipment.
- 27. Collect payment for the Calibration services and prepare necessary reports including financial Reports.
- 28. If required, conduct offsite calibration services as per the standards procedures.
- 29. Any other task assigned by Business Center Corporation.

REQUIREMENTS

- A Diploma in Accounting and finance (CIMA or ACCA equivalent), economics, development or related field. Preference will be given to the candidate with a Bachelor's Degree in relevant field
- Able to show competitive business skills and business knowledge during the interview session.
- Preference will be given to candidates having past experience in managing a business.
- At least 1 year of professional experience and technical skills desirable in areas relating to human resource development, accounting and finance technical/trade skills training, and skills in SME business development.
- Familiarity with Maldives trade, economic development and private sector development context.
- Excellent computer skills and new interactive media user skills: social media platforms, word processing, spreadsheets, databases and web-based research.
- Ability to write and communicate clearly, and analytically. Excellent spoken and written English and Dhivehi.

REMUNERATION PACKAGE

Negotiable based on experience and education