

Formula

Price
$$= \frac{[(\text{Lowest Bid}) / (\text{Bidder's Price}) \times \text{Price Percentage}]}{[(\text{Shortest Duration}) / (\text{Bidder's Duration}) \times \text{Duration Percentage}]}$$

Duration
$$= \frac{[(\text{Bidder's Experience}) / (\text{Most Experience}) \times \text{Experience Percentage}]}{[(\text{Bidder's Experience}) / (\text{Most Experience}) \times \text{Experience Percentage}]}$$

Details	Score	Highest/Lowest
Price	80%	149,970.00
Duration	20%	20
Experience	0%	
Total	100%	

Selection Summary			Bidder's Score	Rank
Skill Engineering			87.73%	2
Home Island Solution			63.01%	7
Lycanance Engineering			88.00%	1
Ponzy Investment			58.07%	8
Volk Investment			34.59%	9
Teddy Investment			32.17%	10
Kaun Group Pvt Ltd			70.71%	5
Q-bic Maldives			75.05%	4
Notica Pvt Ltd			79.38%	3
Tungsten			70.21%	6

Evaluation: Price			Bidder's Price	Bidder's Score	Rank
Skill Engineering			157,246.92	76.30%	2
Home Island Solution			278,970.00	43.01%	8
Lycanance Engineering			149,970.00	80.00%	1
Ponzy Investment			244,950.00	48.98%	7
Volk Investment			415,450.20	28.88%	10
Teddy Investment			455,000.00	26.37%	9
Kaun Group Pvt Ltd			194,076.00	61.82%	5
Q-bic Maldives			194,400.00	61.72%	6
Notica Pvt Ltd			165,000.00	72.71%	3
Tungsten			182,430.00	65.77%	4

Evaluation: Experience			Bidder's Exper	Bidder's Score	Rank
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Evaluation: Duration (days)			Bidder's Duration	Bidder's Score	Rank
Skill Engineering			35	11.43%	3
Home Island Solution			20	20.00%	1
Lycanance Engineering			50	8.00%	6
Ponzy Investment			44	9.09%	4
Volk Investment			70	5.71%	9
Teddy Investment			69	5.80%	8
Kaun Group Pvt Ltd			45	8.89%	5
Q-bic Maldives			30	13.33%	2
Notica Pvt Ltd			60	6.67%	7
Tungsten			90	4.44%	10

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