

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



MINISTRY OF TOURISM AND CIVIL AVIATION
REPUBLIC OF MALDIVES

ISLAND LEASE ACQUISITION COST (LAC) CALCULATION

LAC= BASE RATE + (Per Hectare Rate x Land Area) + SIZE PREMIUM

Atolls	BASE RATE	Per Hectare Rate USD	SIZE PREMIUM USD	
			20 – 40 Ha	41+ Ha
Haa Alif	400,000	35,000	-	500,000
Haa Dhaal	400,000	35,000	-	500,000
Shaviyani	400,000	35,000	-	500,000
Thaa	400,000	35,000	-	500,000
Laamu	700,000	60,000	-	500,000
Seenu	400,000	35,000	-	500,000

Note:

- Land Area within mean tide line to be determined by a survey
- Reclamation will be allowed subject to payment of acquisition rate for the reclaimable area as follows:

**Reclamation Acquisition Cost = (Per Hectare Rate x Proposed
Reclamation Area x 70%)**

