بسم الله الرحمن الرحيم

Maldives Fisheries and
Ocean Resources Marketing
and Promotion Corporation Limited
Company Reg. no.: C09282024

# Job Announcement

**Date:** 4th November 2026 **No**: MFORMPC-IUL/2026/0004

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| **Position** | Head of Accounting and Finance |
| **No of Vacancy:** | 01 |
| **Field:** | Accounting and Finance |
| **Salary:** | Depending on the educational qualifications and relevant experience. |

**Background**

The President established the company under the authority vested in Section 15 of the Companies Act (7/2023), as announced in Presidential Decree No. 03/2024.

The company was founded with the primary objective of expanding the nation's fishing industry and enhancing its social benefits by promoting and marketing Maldivian products in the global market. This includes products derived from aquaculture, mariculture, and other marine sources. To boost revenue, the company will also introduce a distinctive brand for local fisheries, promoting it both domestically and in key international markets.

**Qualification & Experience**

- Member of ACCA, CPA, CIMA, or any other professional accounting body recognized by the International Federation of Accountants (IFAC), with at least 5 years of experience in Accounting & Finance, including at least 3 years in management or leadership roles within a corporate environment; or
- Master's degree or higher in Accounting or Finance, with at least 7 years of experience in Accounting & Finance, including at least 3 years in management or leadership roles within a corporate environment.
- Proven experience in financial and corporate reporting, with active involvement in these functions over the past five (5) years.

**Skills and Competencies;**

- Sound knowledge of International Financial Reporting Standards (IFRS) and their practical application.
- Strong expertise in financial planning and analysis, budgeting, forecasting, treasury management, and financial risk management.
- Comprehensive understanding of accounting principles, corporate finance, taxation, and applicable regulatory frameworks.

- Demonstrated experience in managing finance functions within a corporate environment.
- Strong leadership and team management skills, with the ability to motivate, develop, and manage finance personnel effectively.
- Excellent analytical, problem-solving, and decision-making skills, with a focus on financial performance, cost optimization, and long-term sustainability.
- Excellent communication, presentation, and stakeholder management skills, including the ability to provide financial advice to senior management and the Board of Directors.
- Strategic thinking and the ability to translate corporate objectives into effective financial strategies.
- High attention to detail, accuracy, integrity, and accountability in financial reporting and financial management.
- Advanced proficiency in accounting, financial management, and business software applications.

**Responsibilities:**

**1. Financial Strategy & Planning:**

- Develop, implement, and review financial strategies aligned with the Corporation's objectives, strategic priorities, and long-term financial sustainability.
- Lead the preparation of annual budgets, financial forecasts, long-term financial plans, and cash flow projections.
- Monitor overall financial performance and provide regular analysis, recommendations, and strategic advice to Management and the Board of Directors.
- Evaluate investment opportunities, financing options, capital allocation, and business initiatives to support informed decision-making.

**Financial Reporting:**

- Oversee the preparation of accurate and timely monthly, quarterly, and annual financial statements, management reports, and statutory financial reports in accordance with IFRS and applicable regulations.
- Analyse the Corporation's financial position, performance, and records, identify variances against budgets and targets, and recommend corrective actions where necessary.
- Present financial performance, forecasts, material variances, and key financial matters to Management and the Board of Directors.
- Monitor and continuously improve financial reporting processes, systems, and procedures to ensure accuracy, transparency, and efficiency.

**Budgeting and Financial Control:**

- Lead the development, review, and monitoring of the Corporation's annual operating and capital budgets.
- Establish and maintain effective financial controls, expenditure monitoring mechanisms, and procedures to ensure the proper use of financial resources.
- Identify opportunities for cost optimization, improved resource allocation, and enhanced operational efficiency.

- Ensure that financial policies, procedures, and internal controls are regularly reviewed and effectively implemented.

**Treasury and Cash Flow Management:**

- Lead the development, review, and monitoring of the Corporation's annual operating and capital budgets.
- Establish and maintain effective financial controls, expenditure monitoring mechanisms, and procedures to ensure the proper use of financial resources.
- Identify opportunities for cost optimization, improved resource allocation, and enhanced operational efficiency.
- Ensure that financial policies, procedures, and internal controls are regularly reviewed and effectively implemented.

**Risk Management, Compliance, and Governance:**

- Lead the development, review, and monitoring of the Corporation's annual operating and capital budgets.
- Establish and maintain effective financial controls, expenditure monitoring mechanisms, and procedures to ensure the proper use of financial resources.
- Identify opportunities for cost optimization, improved resource allocation, and enhanced operational efficiency.
- Ensure that financial policies, procedures, and internal controls are regularly reviewed and effectively implemented.

**Audit and Assurance:**

- Coordinate and oversee internal and external audits, ensuring the timely provision of required information and documentation.
- Monitor audit findings and ensure that appropriate corrective actions are implemented within agreed timelines.
- Review financial procedures and controls regularly and recommend improvements to strengthen accountability and compliance**.**

**Business Partnering and Advisory:**

- Work closely with Management and relevant divisions to assess the financial implications of operational activities, contracts, projects, and investment decisions.
- Provide financial analysis, advice, and recommendations to support strategic and operational decision-making.
- Develop financial models and scenario analyses to evaluate business opportunities, financial risks, and potential returns.
- Promote financial discipline and awareness across the Corporation to support effective planning and responsible resource utilization.

**Leadership and Management**

- Lead, manage, and develop the Finance Division, ensuring effective allocation of responsibilities, staff performance, and professional development.

- Oversee the development, implementation, and continuous improvement of financial policies, procedures, and operational practices.
- Foster a culture of professionalism, accuracy, accountability, collaboration, and continuous improvement within the Finance Division.
- Perform any other duties and responsibilities assigned by the Managing Director or the Board of Directors, in accordance with the Corporation's policies, applicable laws, and regulations.

**Note:** This position is open for **Maldivians** Only.

**Application deadline:** 14th November 2026, 23:59PM.

Interested candidates are requested to email the following documents **as a single PDF file** to hr@mformpc.mv

1. Completed Job Application Form
2. Accredited copies of qualifications
3. Work experience letters
4. Copy of National Identity Card
5. Curriculum Vitae