بسم الله الرحمن الرحيم



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09ﷺ 2026

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13. ޚާއްޞަ ގާނޫނުތަކާ ގުޅުންހުރި ކަންކަން (ހ) ޚާއްޞަ ގާނޫނުތަކުން ކަނޑައަޅާ ގޮތަށް ތިމާގެ ދަށުގައި ހިމެނޭ ކަންކަމާ ގުޅޭގޮތުން ކަނޑައަޅާ ގޮތަށް ތިމާ

09ﷺ 2026

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11. ﷺ ﷺ ﷺ، ﷺ ، ﷺ ﷺ ﷺ ﷺ. ﷺ ﷺ ﷺ ﷺ

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09ﷺ 2026

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			31 ﷺ 2026	
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Form of Bank Guarantee for Advance Payment

To: ……

[name & address of Purchaser]

……..

……

[name of Contract]

Gentlemen:

In accordance with the provisions of the Conditions of Contract, of the above-mentioned Contract, …… ……*[name and address of Supplier]* (hereinafter called "the Supplier") shall deposit with …… …… …… …… …….. *[name of Purchaser]* a Bank Guarantee to guarantee his proper and faithful performance under the said Clause of the Contract in an amount of ……*[amount of Guarantee]* ……*[amount in words]*.

We, the …… …… ……
[Bank or Financial Institution], as instructed by the Supplier, agree unconditionally and irrevocably to guarantee as primary obligator and not as Surety merely, the payment to …… *[name of Purchaser]* on his first demand without whatsoever right of objection on our part and without his first claim to the Supplier, in the amount not exceeding *…….. …… [*amount of Guarantee]…… …… *[amount in words]*.

We further agree that no change or addition to or other modification of the terms of the Contract or of Works to be performed there under or of any of the Contract documents which may be made between …… …… ……*[name of Purchaser]* and the Supplier, shall in any way release us from any liability under this Guarantee, and we hereby waive notice of any such change, addition, or modification.

> * An amount is to be inserted by the Bank or Financial Institution representing the amount of the Advance Payment, in Maldivian Rufiyaa.

This Guarantee shall remain valid and in full effect from the date of the advance payment under the Contract until ……*[name of Purchaser]* receives full repayment of the same amount from the Supplier.

Yours truly,

SIGNATURE AND SEAL: ……..

NAME & ADDRESS OF BANK/INSTITUTION ……