بسم الله الرحمن الرحيم

Police Cooperative Society
Maldives Police Service
Male', Rep. of Maldives

POLCO

ޕޮލިސް ކޯޕަރޭޓިވް ސޮސައިޓީ
ދިވެހި ރާއްޖޭގެ ޕޮލިސް ޚިދުމަތް
މާލެ، ދިވެހިރާއްޖެ

نمبر: POLCO(IUL)2026/25

ﻧﻮﭨﻴﺲ

ﭘﻮﻟﻴﺲ ﻛﻮﻋﭙﺮﻳﭩﻴﻒ ﺳﻮﺳﺎﻳﭩﻲ ﺟﻨﺮﻝ ﻣﻴﭩﻨﮓ ﻣﻌﻠﻮﻣﺎﺕ ﻓﺮاﻫﻢ ﻛﺮﻳﻦ ﻣﺘﻌﻠﻖ:

ﭘﻮﻟﻴﺲ ﻛﻮﻋﭙﺮﻳﭩﻴﻒ ﺳﻮﺳﺎﻳﭩﻲ ﺟﻨﺮﻝ ﻣﻴﭩﻨﮓ ﻣﻌﻠﻮﻣﺎﺕ ﻓﺮاﻫﻢ ﻛﺮﻳﻦ ﻣﺘﻌﻠﻖ ﻧﻮﭨﻴﺲ 2026

ﻣﻬﻴﻨﺎ ﻣﻌﻠﻮﻣﺎﺕ ﻓﺮاﻫﻢ ﻛﺮﻳﻨﺪ.

ﻣﻌﻠﻮﻣﺎﺕ ﻓﺮاﻫﻢ ﻛﺮﻳﻨﺪ ﻛﻮﻋﭙﺮﻳﭩﻴﻒ ﺳﻮﺳﺎﻳﭩﻲ ﺟﻨﺮﻝ ﻣﻴﭩﻨﮓ 2026 ﻣﺎﺭﭺ 30

ﺗﺎﺭﻳﺦ 14:00 ﻳﻮ ﻣﻴﺘﻨﮓ ﻫﺎﻝ ﺳﻴﭧ ﻛﺮﻳﻦ ﻣﻴﺘﻨﮓ ﻫﺎﻝ ﺳﻮﺳﺎﻳﭩﻲ ﺩﻓﺘﺮ ﻣﻴﺘﻨﮓ ﻫﺎﻝ ﺗﻴﺎﺭ ﻛﺮﻳﻦ.

ﻣﻌﻠﻮﻣﺎﺕ ﻓﺮاﻫﻢ ﻛﺮﻳﻨﺪ polco@police.gov.mv ﻳﺎ 3345053 ﻧﻤﺒﺮ ﻓﻮﻥ ﻛﺮﻳﻦ ﻣﻌﻠﻮﻣﺎﺕ ﻓﺮاﻫﻢ ﻛﺮﻳﻦ ﻣﺘﻌﻠﻖ ﻧﻮﭨﻴﺲ "ﺟﻨﺮﻝ ﻣﻴﭩﻨﮓ ﻣﻌﻠﻮﻣﺎﺕ" ﻳﻮ ﻣﻴﻞ ﻛﺮﻳﻦ.

19 ﻣﺎﺭﭺ 2026

Ameenee Magu, Iskandharu Koshi, Male', Tel: (+960) 3345053, Fax: (+960) 3344526
E-Mail: polco@police.gov.mv

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Maldives Police Service
Male', Rep. of Maldives

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ދިވެހި ރާއްޖޭގެ ޕޮލިހުގެ
މާލެ، ދިވެހިރާއްޖެ

Terms of Reference (TOR)

Police Cooperative Society (Polco) invites qualified firms to submit proposals for the annual audit 2026.

Objective of the Audit:

- The objective of the audit of POLCO's financial statements is to enable the auditors to express an independent opinion on whether the financial statements are prepared, in all material respects, in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), and any other applicable laws and regulations.
- POLCO's books of accounts form the basis for the preparation of its financial statements. Proper books of accounts are maintained, and adequate internal controls and supporting documentation for all transactions are also in place.

Scope of the Audit

- The audit will be carried out in accordance with the International Auditing Standards and will include tests and verification procedures as the auditors deem necessary.
- Comprehensive books of accounts, whether the proper books of accounts are maintained and also maintain adequate internal controls and supporting documentation for the transactions.
- Express an opinion as to reasonableness of the financial statements in all material respects.
- Include in their reports opinion on compliance with procedures designed to provide reasonable assurance of detecting misstatements due to errors or fraud that are material in the financial statements.
- Prepare the income tax computation in accordance with the applicable tax laws and regulations.
- Conduct entry and exit meeting with the management.
- In addition to the audit report, the auditors will prepare a Management Letter on the following:
    - Give comments and observations on the accounting records, procedures, systems and controls that were examined during the course of the audit.
    - Identify specific deficiencies and areas of weakness in systems and controls and make recommendations for improvement.
    - Report on the implementation status of recommendations pertaining to previous period audit reports.
    - Communicate matters that have come to their attention during the audit which might have a significant impact on the sustainability of the organization.
    - Bring to the management attention any other matters that the auditors consider pertinent.

Audit Duration:

The audit work shall be completed within three months from the date of signing the Engagement Letter.

Deliverables:

- The Auditors on completion of the audit work will submit original copies of the Audit Report appended to the Financial Statements for the year ending 31 December 2026.
- Management letter in accordance with the scope of work described here before.

Qualification of the Audit Firm:

The auditor shall be a licensed audit firm registered with the Institute of Chartered Accountants of the Maldives.

Audit Fees:

The audit fees will be fixed through a competitive bidding process.

POLICE COOPERATIVE SOCIETY
REPUBLIC OF MALDIVES
CS-0014/2012

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