



CONSOLIDATED STATEMENT OF CONDITION
(as of December 31st, 2019; in MVR 000's)

Assets		Liabilities and Equity	
Cash and Due From Banks	1,754,377	Deposits:	
Interest-Bearing Deposits in Other Banks	4,789,837	Non-Interest Bearing	9,783,421
Excess Funds Sold, Net		Interest Bearing	7,533,938
Investment Securities	5,135,871	Total Deposits	17,317,359
Loans	14,334,763	Accrued Interest Payable	-
Less: Allowance for Loan Losses	(967,847)	Borrowed Money	988,406
Net Loans	13,366,916	Other Liabilities	1,165,360
Premises and Equipment, Net	704,485		
Accrued Interest Receivable	-	Total Liabilities	19,471,125
Other Assets	526,332	Capital Accounts:	
		Share Capital	269,096
		Share Premium	93,000
		Statutory and Assigned Capital Reserves	156,000
		General Reserves	4,972,329
		Revaluation Reserve	116,790
		Statutory Reserve for MMA Provision	-
		FVOCI Reserve	156,831
		Retained Earnings	1,042,647
		Non Controlling Interest	-
		Total Capital Accounts	6,806,693
Total Assets	26,277,818	Total Liabilities and Equity	26,277,818

CONSOLIDATED STATEMENT OF INCOME
(for the year-ended December 31st, 2019; in MVR 000's)

Interest and Fee Income:	
Interest and Fees on Loans	1,476,183
Interest on Deposits In Other Banks	68,221
Interest on Investment Securities	221,820
Total Interest Income	1,766,224
Interest Expenses:	
Customer Deposits	104,800
Borrowed Money	66,642
Total Interest Expenses	171,442
Net Interest Income	1,594,782
Provision for Loan Losses	332,337
Net Interest Income after Provision for Loan Losses	1,262,445
Other Operating Income:	
Service Charges and Fees on Deposit	554,048
Other Income	110,212
Other Operating Expenses:	
Salaries and Employees Benefits	276,923
Occupancy Expenses	172,752
General, Administrative and Other Expenses	90,039
Net Income Before Taxation	1,386,991
Less: Income Taxes	(347,864)
Net Income	1,039,127
Less: Dividends	(129,166)
Non Controlling Interest	-
Other Additions/(Reductions) to Capital Accounts	48,675
Net Change in Capital Accounts for Period	958,636