**SECTION 3: FORMS OF LETTER OF TENDER**

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| **FINANCE, DESIGN AND BUILD OF TEMPORARY LABOUR VILLAGE AT HULHUMALÉ PHASE – II. 2020** |

**Malé, Republic of Maldives**

**November 2020**

**3.1 Form of Letter of Tender**

NAME OF CONTRACT: **FINANCE**, **DESIGN AND BUILD OF TEMPORARY LABOUR VILLAGE AT HULHUMALÉ PHASE – II 2020**

To: ROAD DEVELOPMENT CORPORATION LTD.,

 MALÉ, MALDIVES

We have examined the Conditions of Contract, Employer’s Requirements and Addenda Nos. for the above-named Works. We have examined, understood and checked these documents and have ascertained that they contain no errors or other defects. We accordingly offer to Finance, design, execute and complete the Works and remedy any defects therein, in conformity with such documents and our enclosed Tender (including this letter) for the sum of MVR [*sum in Figure*] (Maldivian Rufiyaa; [*sum in words*], or such other sum as may be determined in accordance with the Conditions of Contract

We accept your suggestions for the appointment of the DAB, in accordance with the Conditions of Contract.

We agree to abide by this Tender until [*Bid Expiry date*] and it shall remain binding upon us and may be accepted at any time before that date. **We acknowledge that the Annexure A form part(s) of this Letter of Tender.**

If this offer is accepted, we will provide the specified Performance Security, commence the Works as soon as is reasonably practicable after the Commencement Date, and complete the Works in accordance with the above-named documents within the Time for Completion. We guarantee that the Works will then confirm with the Performance Guarantees included in this Tender.

The time of Completion is *[duration in Figure]* calendar days. We agree to comply with the delivery terms stated in the table below.

Unless and until a formal Agreement is prepared and executed this Letter of Tender, together with your written acceptance thereof, shall constitute a binding contract between us.

We understand that you are not bound to accept the lowest or any tender you may receive.

Signature ………………………………………………. in the capacity of ……………………………………………..……………...

duly authorised to sign tenders for and on behalf of ………………………………………………………………………….

Address:…………………………………………………………………………………

Date………………………………………… Company Stamp:

Annexure A

**Financial Terms**

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| **Item No** | **Proposed Term** | **Minimum Terms** |
| **1** | Loan repayment period: [Insert number of years] | Repayment period shall not be less than 3 years excluding a grace period which is equivalent to at least the construction period.  |
| **2** | Grace period: [Insert number of years] | Grace period shall be at least equivalent to the period of construction (Until the Work Completion Certificate is issued) |

**Delivery Terms**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Stage** | Activity | *Duration (Calendar Days)* | *Maximum days allowed* | *Minimum days allowed* |
| **Design stage** | Submission of all document in 2.2 “Contractor’s Documents related to Design Stage” of Section 7 | *[Insert Duration in figure]*  | *max 45 calendar days* | *Min 150 calendar days for both Design Stage and Construction Stage.* |
| **Construction stage** | Completion of all Works in 3.1 “Scope of Work related to Construction stage” of Section 7 | *[Insert Duration in figure]* | *max 180 calendar days* |  |