

Civil Court

Male'

Maldives

Number : 144/B5-CR-3/2017/ 37

Auction of vessel "GRANDEZZA"

Purpose of the auction: To enforce the judgment of Civil Court case number: 1000/Cv-C/2013

Boat details:

Type: Yacht

Name: GRANDEZZA

Registration number: C1320B-02{10-T} (28 April 2009)

Size & details: length 37, breadth 8.30m, depth 3m, gross tonnage 192

Owner: Ocean Adventures Pvt Ltd (C-87/2001)

Note: The Boat sale also includes the sale of the engine. The information regarding the engine is mentioned below. This Boat was registered on 28 April 2009.

Engine details

Type: Diesel Engine

Model: 2x MAN D22866 LXE 40;440HP



Minimum reserve price: US\$1,100,000.00 Only (One Million one Hundred Thousand United States Dollar)

Deadline for submission: 05 February 2017 {05 (five) consecutive working days}

Inspection of vessel: 29 January 2017 to 04 February 2017 from 14:00 to 17:00

Location of vessel: Hulhumale' Harbour

The highest price will be published on the Civil Court (<http://www.civilcourt.gov.mv>) website. Auction will be closed with award to the highest bidder at 14:30 of 9th February 2017.

Bid closing & Award

The highest bidder will be informed by the Civil Court upon completion of the auction. Payment shall be made to the Civil Court within 15 (fifteen) working days from the date of written notification of award, failing which the Civil Court reserves the right to cancel the notification of award and directly award to the next highest bidder, or announce again for further bids.

The Civil Court reserves the right to terminate the auction at any time before notification of award to the highest bidder.

Submission process and documents

The Documents should be sealed in an envelope with the words "to purchase GRANDEZZA" written on the envelope, to Civil Court, Ground floor, Justice Building, between 08:00-14:30 hrs.

If an individual: - Letter specifying the offered price (in US\$), and contact details of bidder

- Copy of national identity card (or passport copy in case of a foreigner)

If a company: - Letter specifying the offered price (in US\$), and contact details of authorised person



- Copy of registration certificate of the company

- Copy of Board resolution appointing authorised representative to engage in all correspondence with the Civil Court for this auction process

- Memorandum and Articles of Association of the company

The bidder must provide his own bank account statement (past 06 months) as proof of financial capacity. The bank account statement should be an original issued by the respective bank. The statement must be updated not less than seven days before the submission of the bid. The following documents also should be submitted along with the bid. Civil Court reserves the right to cancel any bids submitted with incomplete documentation.

Clarifications

From Civil Court, Justice Building (Phone no. 3006412 / 3006428

Email: b5cr3@civiltcourt.gov.mv

19 January 2017

