

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ



MALDIVES INLAND REVENUE AUTHORITY

Malé, Republic of Maldives

Ref. No.: (IUL)220-AS/1/2021/34

Date: 17 March 2021

Invitation for Proposals to Provide a Transfer Pricing Database and Software

The Maldives Inland Revenue Authority (MIRA) is seeking interested parties to provide a transfer pricing database and software for a period of one year, which suits the requirements and specifications provided in the terms of reference.

MIRA invites interested parties to submit proposals to provide this database and software.

I. The database should include, but need not be limited to, the following features:

1. Company background information, financials data, and annual reports, copies on corporate ownership structures or list of subsidiaries.
2. License and service agreements data, copies of agreements, review of agreements by experts
3. Benchmarking and comparability analysis
4. Should have information on private companies, and public listed companies.
5. Preference will be given to a database with more information on the Asia Pacific region
6. Preference will be given to a database with information on local (Maldives) taxpayers

II. Required Specifications

Database access (Via Web UI Access) with the below mentioned compatibilities.

1. Transfer pricing solution with 2 separate components:
 - I. Comprehensive company information, reports and corporate ownership structures with global coverage or specific regional coverage.
 - II. A workflow software tool used to efficiently identify transfer pricing comparable and help perform benchmark studies.
2. Access to database for a period of one year
3. Download limit of information on minimum 100,000 companies per year.



- 2 -

III. Quantity

Two concurrent user licenses.

IV. Further Instructions

1. The bidder shall submit an authorization letter from the database they quote, confirming their appointment as an authorized service provider.
2. The bidder shall provide at least two On-site training workshops and two Online training workshops during the subscription period
3. The bidder shall make provision for a Dedicated Account Manager to support MIRA officials during the subscription period.
4. The bidder shall make provisions for access to a designated Support helpdesk during the subscription period.

V. Evaluation Criteria

Price 100%

VI. Delivery Period

The license should be delivered within no more than 20 days from date of contract.

VII. Instructions to Bidding Parties

1. All bids will be opened on the specified date, in the presence of representatives of the bidding parties.
2. All bids must be submitted to the designated address, in sealed envelopes, with the details of the bidding party, announcement number and project name, on the bid opening date and time.
3. All bidders will be allowed to submit a maximum of one bid, but bidding parties are allowed to offer more than one option.
4. The bid should include all documents, stated in the terms of reference. Bids with missing, inaccurate or false documents will not be accepted. The MIRA retains the right to cancel the bids at any stage of evaluation if it is found that the documents submitted fall short of requirements.

VIII. Bid Security

If the price quoted by a bidding party exceeds MVR 500,000 in value, the bidding party will be required to submit a bid security of MVR 25,000 issued by a bank or financial institution registered in the Maldives, with validity of no less than 60 days, as per the template in Annex-1.

Bank Cheques, and Cash will not be accepted as bid security.



IX. Bid Awarding

1. Bidder will be informed of the decision to award a bid via an official intent to award the bid.
2. If the bidding party does not sign the contract, within three days of bid awarding, MIRA retains the right to cancel the bid and award it to the next bidding party.
3. If the value of the bid exceeds MVR 500,000 the bidder will be required to submit a performance guaranty of 5% of the total contract value prior to signing the contract. The performance guaranty must be issued by a bank or financial institution registered in the Maldives and must have a validity of 30 days, not including the quoted delivery period.

X. Documents To be Submitted

1. An estimate, clearly specifying the details of the solution offered, additional services included in the offer, financial consideration and delivery terms.
2. A document of incorporation, or registration issued by the relevant governing body of the country of origin.
3. A company profile, including details of similar projects undertaken in the past if any.
4. Bid Security document, where necessary.

XI. Bid Opening Date and Time

The bids will be opened on Tuesday, 31 March 2021, at 1300. Hrs. (Local time)

XII. Bid Opening Venue

The bids will be opened at the below mentioned address.

Maldives Inland Revenue Authority,
Ameenee Magu, (2nd Floor),
Male' 20379,
Maldives



- 4 -

For further details or queries, on the database and requirements of the same, please contact Ms. Aminath Shiyana at (+960) 3019-665 from Sunday to Thursday between 08:30 and 14:30 hrs or email to shiyana.a@mira.gov.mv.

For further details or queries, regarding the bidding process, bid submission and other requirements please contact Mr. Ismail Rasheed Mohamed at (+960) 3020-478 from Sunday to Thursday between 08:30 and 14:30 hrs or email to procurement@mira.gov.mv.

All interested parties should submit the proposals before the bid opening date, to the aforementioned address, in sealed envelopes, marked “Proposal for Provision of Transfer Pricing Database Subscription”

Maldives Inland Revenue Authority,
Ameenee Magu, (2nd Floor),
Male’ 20379,
Maldives



ANNEX 1: TEMPLATE OF BID SECURITY

WHEREAS,[*name of Bidder*] (hereinafter called “the Bidder”) has submitted his Bid for the Project no.....issued by the Maldives Inland Revenue Authority onfor construction of [*name of Contract*] (hereinafter called “the Bid”).

KNOW ALL PEOPLE by these presents that We [*name of Bank*] of [*name of country*] having our registered office at (hereinafter called “the Bank”) are bound unto [*name of Purchaser*] (hereinafter called “the Purchaser”) in the sum of * for which payment well and truly to be made to the said Purchaser, the Bank binds itself, its successors, and assigns by these presents.

SEALED with the Common Seal of the said Bank thisday of20.....

THE CONDITIONS of this obligation are:

- (1) If, after Bid opening, the Bidder withdraws his Bid during the period of Bid validity specified in the Form of Bid; or
- (2) If the Bidder having been notified of the acceptance of his Bid by the Purchaser during the period of Bid validity:
 - (a) fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required; or
 - (b) fails or refuses to furnish the Performance Security, in accordance with the Instruction to Bidders; or
 - (c) does not accept the correction of the Bid Price pursuant to Clause 27,

* The Bidder should insert the amount of the Guarantee in words and figures denominated in Maldivian Rufiyaa. This figure should be the same as shown in Clause 16.1 of the Instructions to Bidders.

we undertake to pay to the Purchaser up to the above amount upon receipt of his first written demand, without the Purchaser’s having to substantiate his demand, provided that in his demand the Purchaser will note that the amount claimed by him is due to him owing to the occurrence of one or any of the three conditions, specifying the occurred condition or conditions.

This Guarantee will remain in force up to and including the date days after the deadline for submission of bids as such deadline is stated in the Instructions to Bidders or as it may be extended by the Purchaser, notice of which extension(s) to the Bank is hereby waived. Any demand in respect of this Guarantee should reach the Bank not later than the above date.

DATE..... SIGNATURE OF THE BANK

WITNESS SEAL

[*signature, name, and address*]