



BML/RECOVERIES/2017/2253

12th March 2017

REQUEST FOR EXPRESSION OF INTEREST (EOI)

DEBT COLLECTION SERVICE PROVIDER FOR BANK OF MALDIVES PLC

Bank of Maldives (BML) is the largest Bank in the country, and is listed on the Maldives Stock Exchange. Shares are held by the Government and State Owned Enterprises and by the public as well. Presently the Bank has 33 branches out of which 4 are located in Male', the capital city, and the remaining branches are located in the atolls.

Letter of invitations

Bank of Maldives seeks to appoint a local debt collection service provider with the capacity and experience in providing debt collection services and conduct collection operations of selected delinquent accounts.

Composition of EOI and Criteria

1. Letter of application including;

- Details of the individual, firm, company or consortium, including company profile, expertise and resource capacity.
- Brief background of senior management personnel's who will be involved in the project.
- Documentary evidence of person or legal entity (copy of the national identity card for individuals and registration certificates for company and partnerships)

2. Evidence providing proof and prior experience in debt collection strategies based on debt recovery approaches and action plan for implementing collection process of the portfolio.

3. Thorough understanding of relevant laws and procedures of the Republic of Maldives and good knowledge of proper and ethical debt collection techniques.

Note; this information list is indicative and bank reserves the right to proceed with parties who express EOI even if all information stipulated is not provided. Bank also reserves the right to extend the submission if no submission is received before the stipulated date and time.

Clarifications

Request for clarifications may be submitted via email to tenders@bml.com.mv before 16:00 hrs. on Thursday, 16 March 2017.

Submission of Expression of Interest

All submissions of EOI should be emailed to tenders@bml.com.mv before 16:00 hrs. on Sunday, 26th March 2017.

Evaluation Process

- This call for EOI does not constitute a solicitation or Request for Proposal.
- A preliminary evaluation based on the background and capacity of the parties will be conducted once the EOI is received.
- Request for Proposal (RFP) will be issued for shortlisted EOI proponents only.